

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2023

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

July New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	63	96	-34.4%	Residential	87	69
Multi-Family	1	1	.0%	Multi-Family	3	145
Vacant Land	33	20	65.0%	Vacant Land	91	196
YTD New Listings				Total	181	
Residential	382	457	-16.4%			
Multi-Family	5	4	25.0%			
Vacant Land	130	133	-2.3%			

Months of Inventory of Homes Based on Pending Sales 1.9

July CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	32	-37.3%	7,619,923	-42.4%	27	51	13,226,512	17
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	13	44.4%	1,022,400	89.9%	31	9	538,500	55
Total All Sales	45	-25.0%	8,642,323	-37.2%		60	13,765,012	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	277	-6.1%	66,084,234	-4.2%	295	68,953,681
Multi-Family	2	.0%	955,000	176.8%	2	345,000
Vacant Land	81	5.2%	6,715,405	27.4%	77	5,270,046
Total All Sales	360	-3.7%	73,754,639	-1.1%	374	74,568,727

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	238,123	259,343	-8.2%	238,571	233,741	2.1%
Avg Sale Overall	192,052	229,417	-16.3%	204,874	199,382	2.8%

July Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	47	-20.3%	13,125,998	-10.8%	31	59	14,717,304	17
Multi-Family	2	.0%	674,900	.0%	24	0	0	0
Vacant Land	17	-10.5%	1,434,000	37.2%	83	19	1,045,400	148
Total All Sales	66	-15.4%	15,234,898	-3.3%		78	15,762,704	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	325	-12.4%	79,677,746	371	85,871,244
Multi-Family	3	50.0%	843,900	2	388,500
Vacant Land	93	-10.6%	7,715,805	104	7,743,345
Total All Sales	421	-11.7%	88,237,451	477	94,003,089

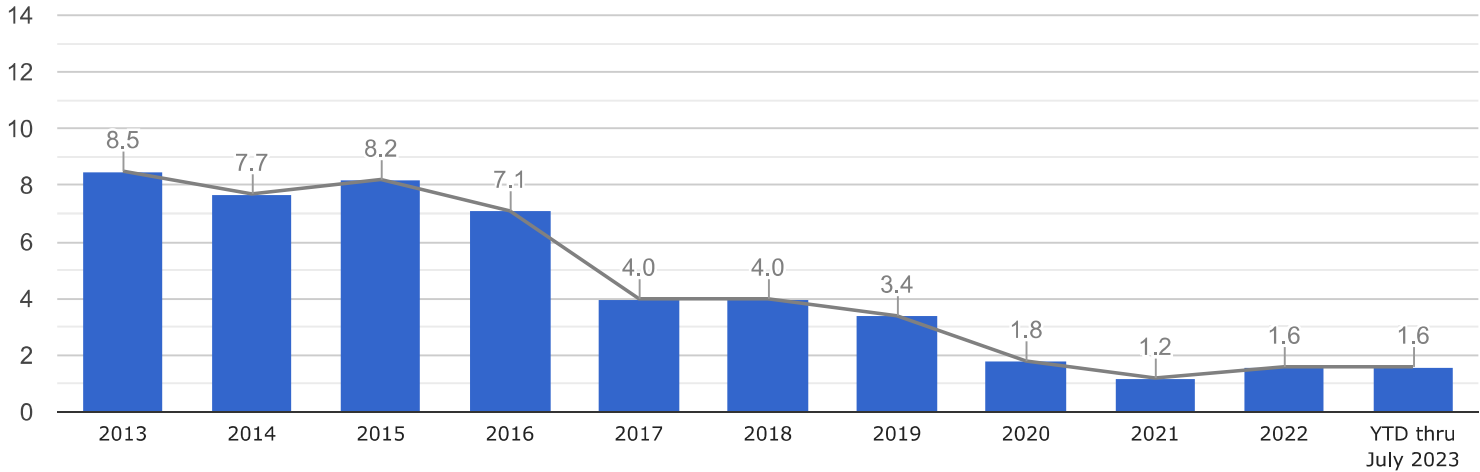
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	279,277	249,446	12.0%	245,162	231,459	5.9%
Avg Sale Overall	230,832	202,086	14.2%	209,590	197,071	6.4%

2023 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	2.1	0	.0	2	.6
20,000 to 29,999	0	.0	0	.0	1	.4	1	.3
30,000 to 39,999	0	.0	0	.0	0	.0	1	.3
40,000 to 49,999	0	.0	0	.0	3	1.1	2	.6
50,000 to 59,999	0	.0	0	.0	6	2.2	6	1.8
60,000 to 69,999	0	.0	0	.0	4	1.4	5	1.5
70,000 to 79,999	1	3.1	1	2.1	6	2.2	7	2.2
80,000 to 89,999	0	.0	1	2.1	10	3.6	9	2.8
90,000 to 99,999	0	.0	1	2.1	3	1.1	9	2.8
100,000 to 119,999	1	3.1	1	2.1	11	4.0	6	1.8
120,000 to 139,999	0	.0	1	2.1	11	4.0	18	5.5
140,000 to 159,999	1	3.1	2	4.3	23	8.3	25	7.7
160,000 to 179,999	4	12.5	5	10.6	18	6.5	22	6.8
180,000 to 199,999	2	6.3	2	4.3	16	5.8	18	5.5
200,000 to 249,999	10	31.3	8	17.0	62	22.4	69	21.2
250,000 to 299,999	6	18.8	7	14.9	30	10.8	38	11.7
300,000 to 399,999	7	21.9	11	23.4	42	15.2	47	14.5
400,000 to 499,999	0	.0	3	6.4	21	7.6	27	8.3
500,000 to 599,999	0	.0	2	4.3	8	2.9	8	2.5
600,000 to 699,999	0	.0	0	.0	1	.4	3	.9
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	1	2.1	1	.4	2	.6
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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