

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
July 2023**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>July New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	321	446	-28.0%	Residential	435	83
Multi-Family	4	6	-33.3%	Multi-Family	7	49
Vacant Land	31	30	3.3%	Vacant Land	232	290
<b>YTD New Listings</b>				<b>Total</b>	<b>674</b>	
Residential	2,075	2,595	-20.0%			
Multi-Family	37	48	-22.9%			
Vacant Land	257	319	-19.4%			

Months of Inventory of Homes Based on Pending Sales 1.6

<b>July CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	276	-25.8%	112,857,429	-21.7%	20	372	144,225,999	17
Multi-Family	4	.0%	1,445,000	63.6%	16	4	883,400	18
Vacant Land	19	-5.0%	2,365,761	-20.9%	72	20	2,989,926	123
<b>Total All Sales</b>	<b>299</b>	<b>-24.5%</b>	<b>116,668,190</b>	<b>-21.2%</b>		<b>396</b>	<b>148,099,325</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,633	-12.8%	660,704,681	-9.5%	1,872	730,451,023
Multi-Family	28	-28.2%	9,220,053	-26.0%	39	12,454,475
Vacant Land	127	-8.0%	27,029,737	.9%	138	26,782,041
<b>Total All Sales</b>	<b>1,788</b>	<b>-12.7%</b>	<b>696,954,471</b>	<b>-9.4%</b>	<b>2,049</b>	<b>769,687,539</b>

**Stats based on CLOSED Sales**

	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	408,904	387,704	5.5%	404,596	390,198	3.7%
Avg Sale Overall	390,195	373,988	4.3%	389,796	375,641	3.8%

**July Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	268	-26.6%	117,152,008	-14.8%	17	365	137,571,372	17
Multi-Family	6	200.0%	3,143,750	449.1%	17	2	572,500	19
Vacant Land	20	-23.1%	3,650,800	-32.4%	140	26	5,398,950	64
<b>Total All Sales</b>	<b>294</b>	<b>-25.2%</b>	<b>123,946,558</b>	<b>-13.7%</b>		<b>393</b>	<b>143,542,822</b>	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,873	-13.0%	776,518,167	-7.1%	2,154	835,868,436
Multi-Family	31	-26.2%	11,376,703	-27.9%	42	15,768,675
Vacant Land	152	-18.3%	30,158,000	-23.1%	186	39,204,500
<b>Total All Sales</b>	<b>2,056</b>	<b>-13.7%</b>	<b>818,052,870</b>	<b>-8.2%</b>	<b>2,382</b>	<b>890,841,611</b>

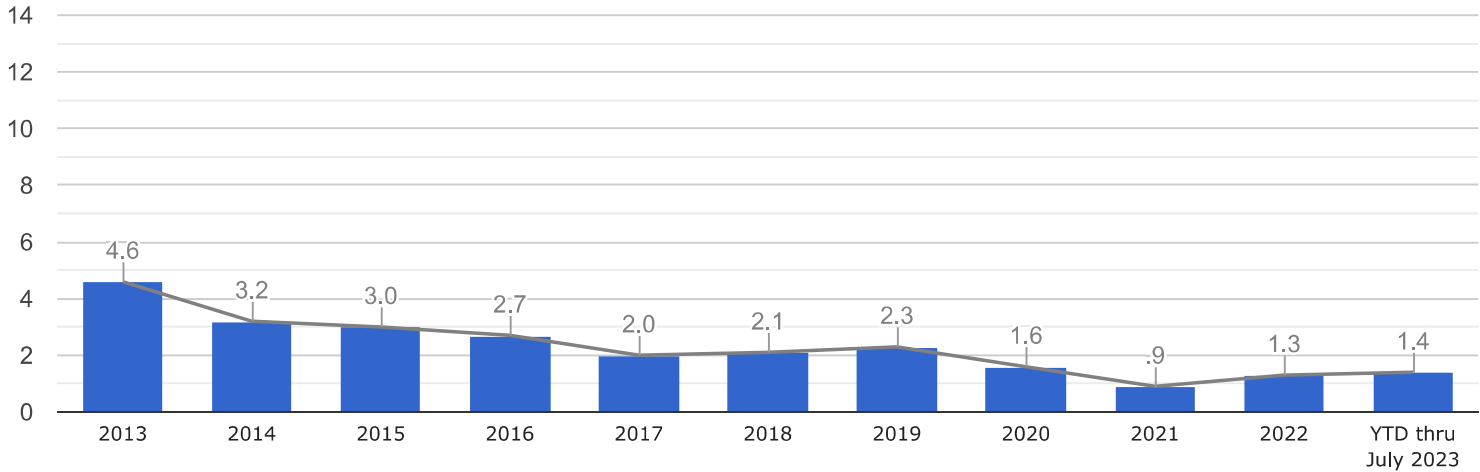
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	437,134	376,908	16.0%	414,585	388,054	6.8%
Avg Sale Overall	421,587	365,249	15.4%	397,886	373,989	6.4%

**2023 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.4	0	.0	5	.3	4	.2
50,000 to 59,999	0	.0	0	.0	1	.1	1	.1
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	1	.1	0	.0
80,000 to 89,999	0	.0	0	.0	1	.1	4	.2
90,000 to 99,999	0	.0	0	.0	1	.1	1	.1
100,000 to 119,999	0	.0	0	.0	6	.4	6	.3
120,000 to 139,999	1	.4	3	1.1	11	.7	17	.9
140,000 to 159,999	2	.7	4	1.5	17	1.0	28	1.5
160,000 to 179,999	0	.0	3	1.1	24	1.5	29	1.5
180,000 to 199,999	5	1.8	9	3.4	37	2.3	63	3.4
200,000 to 249,999	19	6.9	18	6.7	160	9.8	179	9.6
250,000 to 299,999	44	15.9	53	19.8	226	13.8	292	15.6
300,000 to 399,999	104	37.7	77	28.7	551	33.7	603	32.2
400,000 to 499,999	50	18.1	41	15.3	296	18.1	290	15.5
500,000 to 599,999	27	9.8	24	9.0	144	8.8	158	8.4
600,000 to 699,999	13	4.7	19	7.1	56	3.4	76	4.1
700,000 to 799,999	2	.7	5	1.9	32	2.0	47	2.5
800,000 to 899,999	0	.0	1	.4	18	1.1	13	.7
900,000 to 999,999	2	.7	2	.7	12	.7	18	1.0
1,000,000 or over	6	2.2	9	3.4	34	2.1	44	2.3

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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