

Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2023

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

August New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	1,111	1,216	-8.6%	Residential	995	62
Multi-Family	37	31	19.4%	Multi-Family	43	55
Vacant Land	92	90	2.2%	Vacant Land	366	177
YTD New Listings				Total	1,404	
Residential	7,280	9,045	-19.5%			
Multi-Family	246	306	-19.6%			
Vacant Land	617	641	-3.7%			

Months of Inventory of Homes Based on Pending Sales 1.1

August CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	914	-17.6%	336,088,736	-14.4%	16	1,109	392,522,190	14
Multi-Family	29	11.5%	9,393,300	18.6%	13	26	7,921,092	11
Vacant Land	42	-6.7%	7,697,590	12.2%	139	45	6,860,900	141
Total All Sales	985	-16.5%	353,179,626	-13.3%		1,180	407,304,182	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,044	-15.4%	2,167,175,789	-11.4%	7,146	2,446,459,327
Multi-Family	169	-28.4%	52,066,250	-26.9%	236	71,204,491
Vacant Land	306	-17.3%	44,474,256	-21.9%	370	56,924,059
Total All Sales	6,519	-15.9%	2,263,716,295	-12.1%	7,752	2,574,587,877

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	367,712	353,942	3.9%	358,566	342,354	4.7%
Avg Sale Overall	358,558	345,173	3.9%	347,249	332,119	4.6%

August Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	916	-17.8%	332,214,791	-14.0%	17	1,114	386,253,217	20
Multi-Family	37	76.2%	14,227,500	133.2%	15	21	6,101,400	14
Vacant Land	62	3.3%	8,776,200	-32.7%	97	60	13,033,300	150
Total All Sales	1,015	-15.1%	355,218,491	-12.4%		1,195	405,387,917	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	6,736	-15.3%	2,398,613,955	7,955	2,674,773,132
Multi-Family	218	-16.2%	72,500,275	260	77,134,345
Vacant Land	438	3.5%	62,481,639	423	72,669,120
Total All Sales	7,392	-14.4%	2,533,595,869	8,638	2,824,576,597

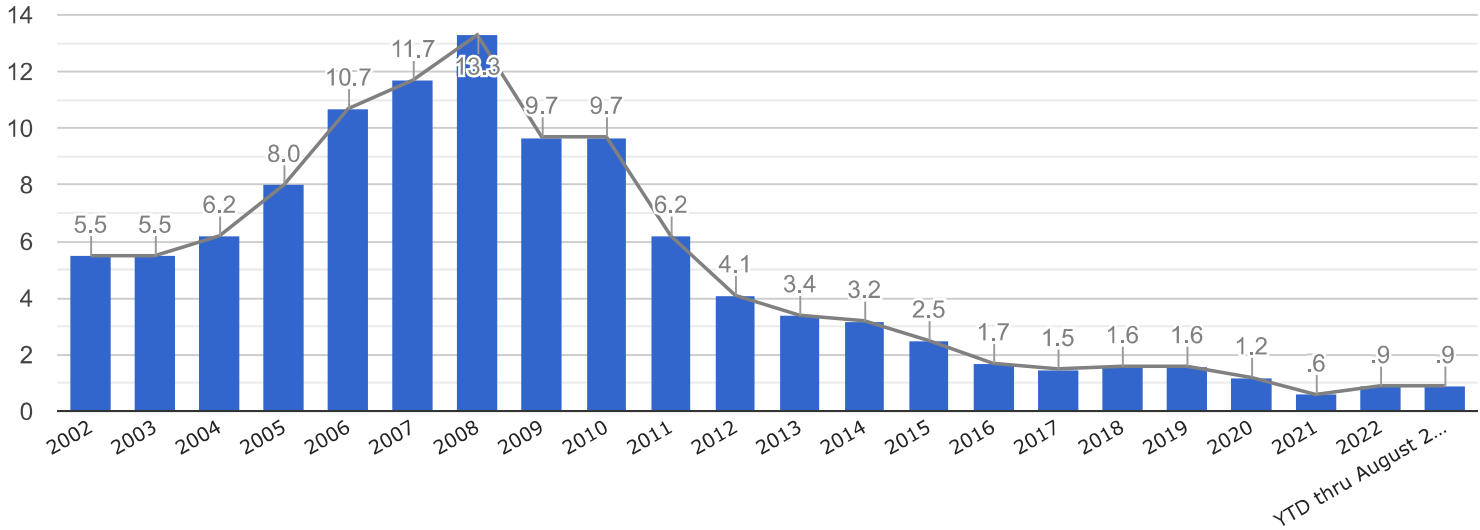
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	362,680	346,726	4.6%	356,089	336,238	5.9%
Avg Sale Overall	349,969	339,237	3.2%	342,748	326,994	4.8%

2023 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	1	.1	0	.0	4	.1	3	.0
40,000 to 49,999	0	.0	0	.0	7	.1	3	.0
50,000 to 59,999	3	.3	3	.3	10	.2	12	.2
60,000 to 69,999	3	.3	3	.3	12	.2	15	.2
70,000 to 79,999	1	.1	2	.2	10	.2	18	.3
80,000 to 89,999	3	.3	1	.1	15	.2	10	.1
90,000 to 99,999	0	.0	1	.1	18	.3	11	.2
100,000 to 119,999	4	.4	5	.5	51	.8	55	.8
120,000 to 139,999	14	1.5	13	1.4	89	1.5	113	1.7
140,000 to 159,999	9	1.0	25	2.7	115	1.9	166	2.5
160,000 to 179,999	24	2.6	23	2.5	185	3.1	261	3.9
180,000 to 199,999	36	3.9	54	5.9	239	4.0	383	5.7
200,000 to 249,999	118	12.9	120	13.1	886	14.7	1,070	15.9
250,000 to 299,999	166	18.2	189	20.6	1,041	17.2	1,176	17.5
300,000 to 399,999	265	29.0	248	27.1	1,662	27.5	1,692	25.1
400,000 to 499,999	120	13.1	98	10.7	785	13.0	793	11.8
500,000 to 599,999	59	6.5	56	6.1	386	6.4	387	5.7
600,000 to 699,999	33	3.6	26	2.8	194	3.2	235	3.5
700,000 to 799,999	21	2.3	18	2.0	123	2.0	124	1.8
800,000 to 899,999	14	1.5	13	1.4	85	1.4	82	1.2
900,000 to 999,999	9	1.0	3	.3	49	.8	40	.6
1,000,000 or over	11	1.2	15	1.6	76	1.3	85	1.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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