

Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2023

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

August New Listings	2023	2022	% Chg	Current Listings	Avg DOM
Residential	77	53	45.3%	Residential	82 56
Multi-Family	2	2	.0%	Multi-Family	2 72
Vacant Land	6	5	20.0%	Vacant Land	46 228
YTD New Listings				Total	130
Residential	413	469	-11.9%		
Multi-Family	7	9	-22.2%		
Vacant Land	99	52	90.4%		

Months of Inventory of Homes Based on Pending Sales 1.6

August CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	50	-19.4%	12,447,712	-8.7%	11	62	13,638,900	14
Multi-Family	1	.0%	975,000	421.4%	6	1	187,000	1
Vacant Land	8	14.3%	866,000	3.7%	210	7	835,000	34
Total All Sales	59	-15.7%	14,288,712	-2.5%		70	14,660,900	

Year-to-Date CLOSED Sales	2023			2022			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	295	-22.8%	69,831,284	-16.9%		382	84,071,876
Multi-Family	4	-50.0%	1,521,100	26.8%		8	1,200,000
Vacant Land	48	33.3%	4,350,602	74.0%		36	2,500,200
Total All Sales	347	-18.5%	75,702,986	-13.8%		426	87,772,076

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	248,954	219,982	13.2%	236,716	220,083	7.6%
Avg Sale Overall	242,182	209,441	15.6%	218,164	206,038	5.9%

August Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	-10.5%	11,568,111	-8.0%	11	57	12,578,035	19
Multi-Family	2	100.0%	1,145,000	512.3%	9	1	187,000	1
Vacant Land	7	16.7%	878,600	2.7%	332	6	855,400	77
Total All Sales	60	-6.3%	13,591,711	-2.2%		64	13,620,435	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	345	-20.7%	81,267,175	-14.7%	435	95,327,404
Multi-Family	5	-28.6%	1,692,000	59.2%	7	1,063,000
Vacant Land	77	133.3%	5,293,240	61.5%	33	3,276,700
Total All Sales	427	-10.1%	88,252,415	-11.5%	475	99,667,104

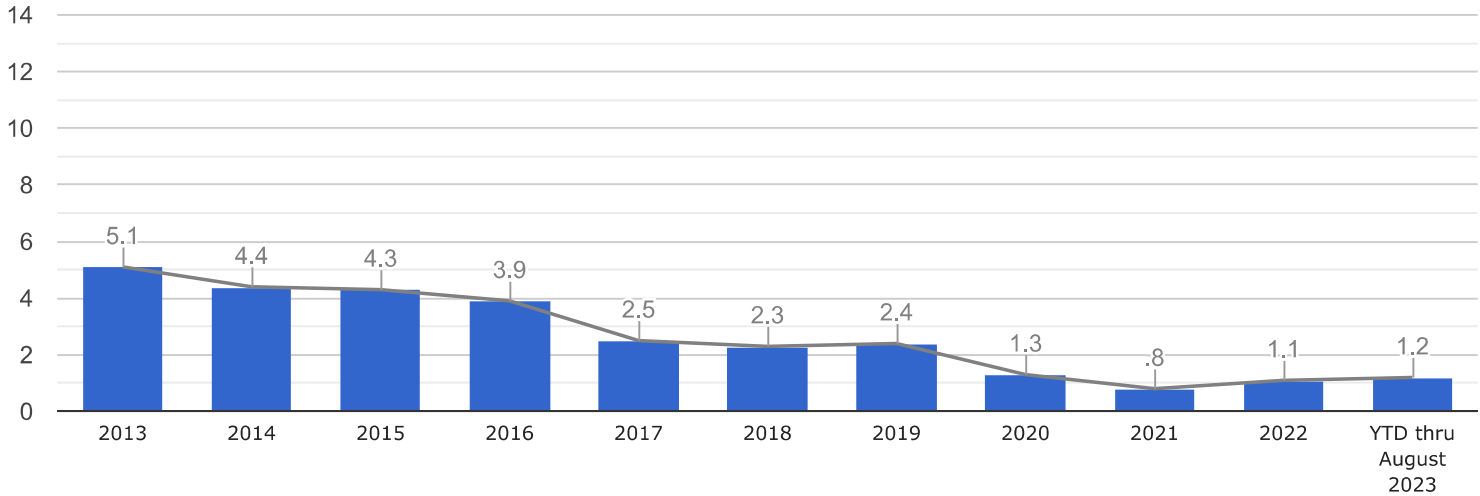
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	226,826	220,667	2.8%	235,557	219,143	7.5%
Avg Sale Overall	226,529	212,819	6.4%	206,680	209,825	-1.5%

2023 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.3
20,000 to 29,999	0	.0	0	.0	1	.3	1	.3
30,000 to 39,999	1	2.0	0	.0	2	.7	1	.3
40,000 to 49,999	0	.0	0	.0	1	.3	1	.3
50,000 to 59,999	2	4.0	1	2.0	6	2.0	3	.9
60,000 to 69,999	2	4.0	3	5.9	4	1.4	9	2.6
70,000 to 79,999	0	.0	1	2.0	3	1.0	5	1.4
80,000 to 89,999	1	2.0	1	2.0	5	1.7	2	.6
90,000 to 99,999	0	.0	0	.0	2	.7	3	.9
100,000 to 119,999	1	2.0	0	.0	12	4.1	13	3.8
120,000 to 139,999	1	2.0	3	5.9	11	3.7	21	6.1
140,000 to 159,999	1	2.0	6	11.8	19	6.4	31	9.0
160,000 to 179,999	3	6.0	5	9.8	29	9.8	39	11.3
180,000 to 199,999	6	12.0	8	15.7	30	10.2	38	11.0
200,000 to 249,999	11	22.0	9	17.6	67	22.7	64	18.6
250,000 to 299,999	9	18.0	4	7.8	41	13.9	41	11.9
300,000 to 399,999	7	14.0	6	11.8	36	12.2	44	12.8
400,000 to 499,999	2	4.0	2	3.9	17	5.8	17	4.9
500,000 to 599,999	2	4.0	1	2.0	4	1.4	3	.9
600,000 to 699,999	1	2.0	1	2.0	3	1.0	4	1.2
700,000 to 799,999	0	.0	0	.0	1	.3	2	.6
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	1	.3
1,000,000 or over	0	.0	0	.0	1	.3	1	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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