

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2023**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

August New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	840	966	-13.0%	Residential	697	57
Multi-Family	34	29	17.2%	Multi-Family	40	54
Vacant Land	56	43	30.2%	Vacant Land	191	179
YTD New Listings				Total	928	
Residential	5,554	6,991	-20.6%			
Multi-Family	228	287	-20.6%			
Vacant Land	331	393	-15.8%			

Months of Inventory of Homes Based on Pending Sales 1.0

August CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	696	-18.3%	264,108,230	-15.2%	16	852	311,480,932	13
Multi-Family	27	8.0%	8,253,300	6.7%	13	25	7,734,092	12
Vacant Land	19	-13.6%	5,442,880	80.0%	124	22	3,023,800	118
Total All Sales	742	-17.5%	277,804,410	-13.8%		899	322,238,824	

Year-to-Date CLOSED Sales	2023			2022			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	4,730	-15.2%	1,733,438,082	-11.8%		5,578	1,965,562,445
Multi-Family	159	-27.4%	49,436,150	-26.9%		219	67,654,091
Vacant Land	161	-31.2%	26,902,387	-19.5%		234	33,424,479
Total All Sales	5,050	-16.3%	1,809,776,619	-12.4%		6,031	2,066,641,015

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	379,466	365,588	3.8%	366,477	352,378	4.0%
Avg Sale Overall	374,399	358,441	4.5%	358,372	342,670	4.6%

August Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	705	-18.1%	263,786,604	-13.7%	16	861	305,585,533	18
Multi-Family	33	65.0%	12,513,600	111.6%	16	20	5,914,400	15
Vacant Land	36	56.5%	5,790,500	-22.0%	66	23	7,421,700	157
Total All Sales	774	-14.4%	282,090,704	-11.5%		904	318,921,633	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,188	-15.6%	1,888,508,973	-10.9%	6,147	2,119,826,545
Multi-Family	204	-16.7%	68,295,175	-7.6%	245	73,935,145
Vacant Land	247	-6.8%	42,200,299	-4.5%	265	44,171,365
Total All Sales	5,639	-15.3%	1,999,004,447	-10.7%	6,657	2,237,933,055

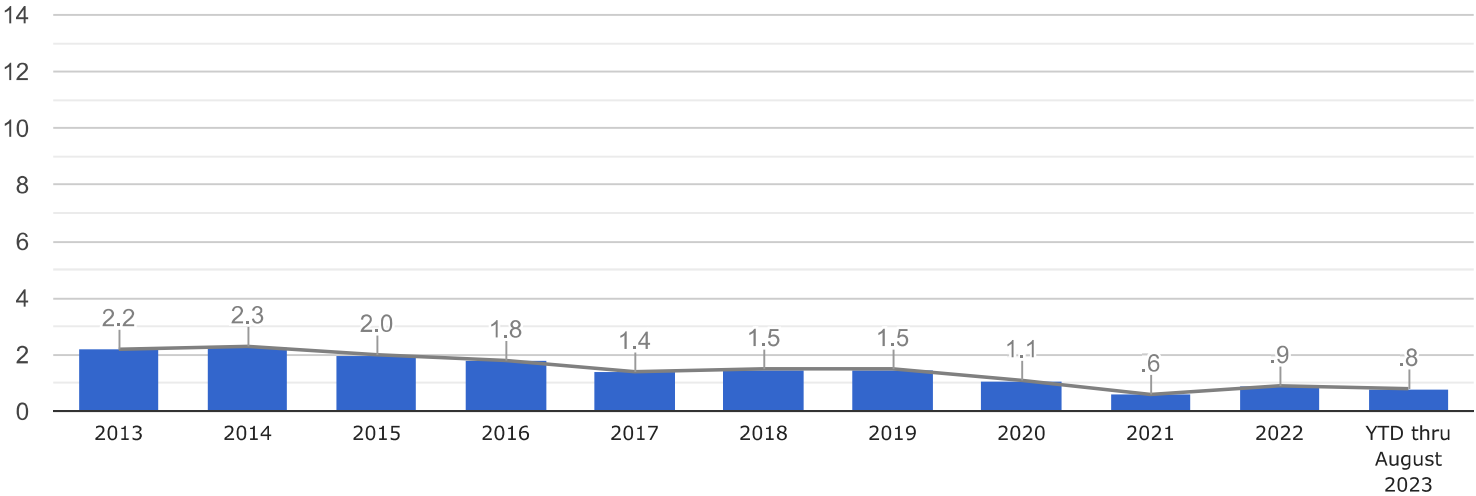
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	374,165	354,919	5.4%	364,015	344,855	5.6%
Avg Sale Overall	364,458	352,789	3.3%	354,496	336,177	5.4%

2023 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	0	.0	0	.0	3	.1	1	.0
50,000 to 59,999	0	.0	1	.1	3	.1	6	.1
60,000 to 69,999	0	.0	0	.0	6	.1	4	.1
70,000 to 79,999	0	.0	0	.0	5	.1	7	.1
80,000 to 89,999	1	.1	0	.0	6	.1	5	.1
90,000 to 99,999	0	.0	1	.1	13	.3	5	.1
100,000 to 119,999	0	.0	4	.6	31	.7	34	.7
120,000 to 139,999	6	.9	8	1.1	58	1.2	69	1.3
140,000 to 159,999	5	.7	11	1.6	80	1.7	104	2.0
160,000 to 179,999	18	2.6	15	2.1	137	2.9	196	3.8
180,000 to 199,999	23	3.3	40	5.7	179	3.8	288	5.6
200,000 to 249,999	89	12.8	97	13.8	715	15.1	878	16.9
250,000 to 299,999	137	19.7	157	22.3	853	18.0	961	18.5
300,000 to 399,999	200	28.7	188	26.7	1,268	26.8	1,231	23.7
400,000 to 499,999	98	14.1	75	10.6	602	12.7	610	11.8
500,000 to 599,999	49	7.0	43	6.1	315	6.7	308	5.9
600,000 to 699,999	24	3.4	20	2.8	158	3.3	194	3.7
700,000 to 799,999	16	2.3	17	2.4	108	2.3	104	2.0
800,000 to 899,999	13	1.9	11	1.6	73	1.5	71	1.4
900,000 to 999,999	7	1.0	3	.4	42	.9	33	.6
1,000,000 or over	10	1.4	14	2.0	73	1.5	79	1.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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