

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2023**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

August New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	82	89	-7.9%	Residential	109	86
Multi-Family	1	1	.0%	Multi-Family	3	69
Vacant Land	16	32	-50.0%	Vacant Land	108	272
YTD New Listings				Total	220	
Residential	564	671	-15.9%			
Multi-Family	7	11	-36.4%			
Vacant Land	133	155	-14.2%			

Months of Inventory of Homes Based on Pending Sales 1.4

August CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	56	-34.9%	12,759,700	-36.8%	19	86	20,201,870	23
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	10	.0%	1,192,400	126.2%	155	10	527,250	165
Total All Sales	66	-31.3%	13,952,100	-32.7%		96	20,729,120	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	396	-23.6%	92,757,634	-22.8%	518	120,132,835
Multi-Family	5	-28.6%	820,000	-38.2%	7	1,326,800
Vacant Land	67	-16.3%	7,684,124	11.3%	80	6,906,409
Total All Sales	468	-22.6%	101,261,758	-21.1%	605	128,366,044

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	227,852	234,905	-3.0%	234,236	231,917	1.0%
Avg Sale Overall	211,395	215,928	-2.1%	216,371	212,175	2.0%

August Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	76	-13.6%	19,953,476	-2.6%	21	88	20,491,775	23
Multi-Family	0	.0%	0	.0%	0	1	165,000	10
Vacant Land	8	-46.7%	1,176,100	23.4%	96	15	953,350	82
Total All Sales	84	-19.2%	21,129,576	-2.2%		104	21,610,125	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	480	-19.1%	114,249,838	-16.4%	593	136,591,406
Multi-Family	6	-14.3%	989,800	-33.1%	7	1,478,900
Vacant Land	71	-26.8%	7,817,899	1.4%	97	7,708,835
Total All Sales	557	-20.1%	123,057,537	-15.6%	697	145,779,141

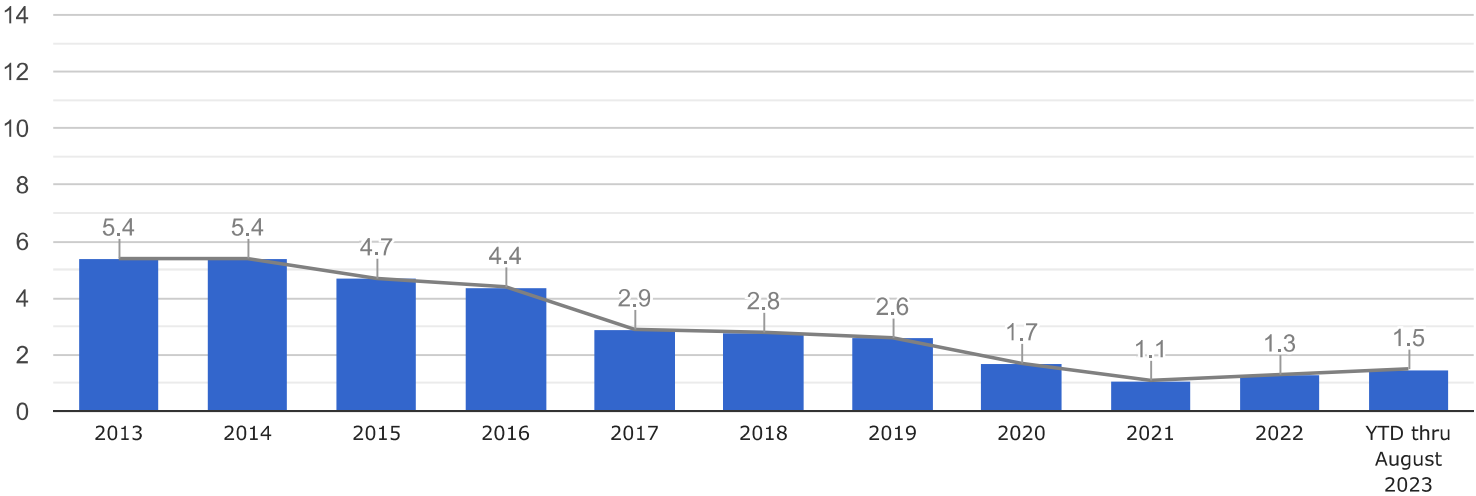
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	262,546	232,861	12.7%	238,020	230,340	3.3%
Avg Sale Overall	251,543	207,790	21.1%	220,929	209,152	5.6%

2023 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	1.8	1	1.3	1	.3	2	.4
40,000 to 49,999	0	.0	0	.0	2	.5	1	.2
50,000 to 59,999	0	.0	0	.0	2	.5	2	.4
60,000 to 69,999	0	.0	2	2.6	3	.8	3	.6
70,000 to 79,999	1	1.8	1	1.3	5	1.3	5	1.0
80,000 to 89,999	2	3.6	1	1.3	4	1.0	9	1.9
90,000 to 99,999	1	1.8	0	.0	7	1.8	6	1.3
100,000 to 119,999	1	1.8	2	2.6	16	4.0	17	3.5
120,000 to 139,999	2	3.6	3	3.9	19	4.8	30	6.3
140,000 to 159,999	4	7.1	7	9.2	26	6.6	39	8.1
160,000 to 179,999	2	3.6	3	3.9	25	6.3	37	7.7
180,000 to 199,999	4	7.1	3	3.9	38	9.6	41	8.5
200,000 to 249,999	20	35.7	19	25.0	99	25.0	110	22.9
250,000 to 299,999	8	14.3	14	18.4	73	18.4	90	18.8
300,000 to 399,999	7	12.5	14	18.4	45	11.4	54	11.3
400,000 to 499,999	2	3.6	1	1.3	21	5.3	22	4.6
500,000 to 599,999	1	1.8	2	2.6	6	1.5	4	.8
600,000 to 699,999	0	.0	2	2.6	4	1.0	7	1.5
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	1	1.3	0	.0	1	.2
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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