

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2023**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>August New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	265	282	-6.0%	Residential	324	62
Multi-Family	7	7	.0%	Multi-Family	12	75
Vacant Land	37	43	-14.0%	Vacant Land	194	406
<b>YTD New Listings</b>				<b>Total</b>	<b>530</b>	
Residential	1,762	1,953	-9.8%			
Multi-Family	89	74	20.3%			
Vacant Land	287	288	-.3%			

Months of Inventory of Homes Based on Pending Sales 1.6

<b>August CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	207	-2.8%	55,855,103	5.6%	19	213	52,900,391	15
Multi-Family	8	60.0%	1,284,700	80.9%	18	5	710,360	20
Vacant Land	28	-9.7%	1,772,400	25.7%	118	31	1,409,550	321
<b>Total All Sales</b>	<b>243</b>	<b>-2.4%</b>	<b>58,912,203</b>	<b>7.1%</b>		<b>249</b>	<b>55,020,301</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,412	-6.3%	334,530,544	-3.2%	1,507	345,487,652
Multi-Family	61	5.2%	13,474,306	-4.1%	58	14,049,735
Vacant Land	168	-2.3%	10,842,300	-21.4%	172	13,797,250
<b>Total All Sales</b>	<b>1,641</b>	<b>-5.5%</b>	<b>358,847,150</b>	<b>-3.9%</b>	<b>1,737</b>	<b>373,334,637</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	269,831	248,359	8.6%	236,920	229,255	3.3%
Avg Sale Overall	242,437	220,965	9.7%	218,676	214,931	1.7%

**August Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	204	-23.0%	52,838,822	-15.8%	20	265	62,767,725	19
Multi-Family	7	.0%	934,800	-17.0%	15	7	1,125,700	17
Vacant Land	45	36.4%	3,951,349	117.1%	251	33	1,819,700	454
<b>Total All Sales</b>	<b>256</b>	<b>-16.1%</b>	<b>57,724,971</b>	<b>-12.2%</b>		<b>305</b>	<b>65,713,125</b>	

**Year-to-Date PENDING Sales**

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	1,580	-8.7%	384,130,191	1,731	402,460,335
Multi-Family	78	14.7%	12,910,746	68	15,241,575
Vacant Land	225	9.8%	19,158,248	205	17,305,949
<b>Total All Sales</b>	<b>1,883</b>	<b>-6.0%</b>	<b>416,199,185</b>	<b>2,004</b>	<b>435,007,859</b>

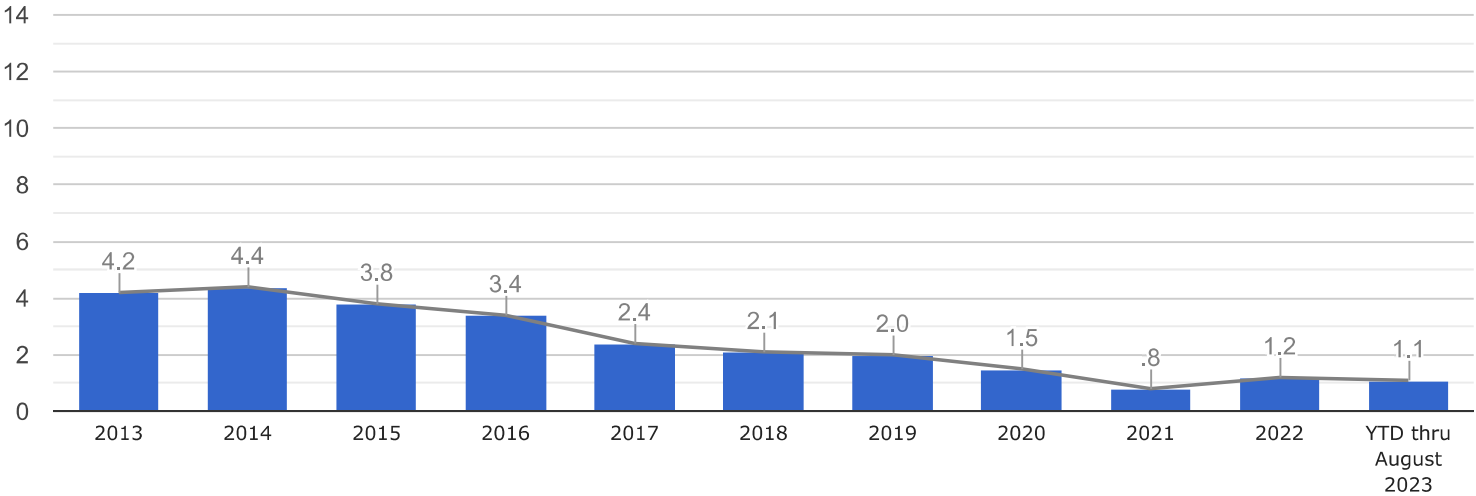
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	259,014	236,859	9.4%	243,120	232,502	4.6%
Avg Sale Overall	225,488	215,453	4.7%	221,030	217,070	1.8%

**2023 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.2	2	.1
20,000 to 29,999	2	1.0	2	1.0	10	.7	11	.7
30,000 to 39,999	0	.0	2	1.0	9	.6	10	.6
40,000 to 49,999	1	.5	4	2.0	27	1.9	24	1.5
50,000 to 59,999	3	1.4	1	.5	29	2.1	26	1.6
60,000 to 69,999	3	1.4	3	1.5	19	1.3	26	1.6
70,000 to 79,999	1	.5	0	.0	24	1.7	37	2.3
80,000 to 89,999	4	1.9	5	2.5	22	1.6	35	2.2
90,000 to 99,999	4	1.9	4	2.0	34	2.4	43	2.7
100,000 to 119,999	8	3.9	8	3.9	69	4.9	70	4.4
120,000 to 139,999	16	7.7	14	6.9	90	6.4	117	7.4
140,000 to 159,999	8	3.9	15	7.4	94	6.7	101	6.4
160,000 to 179,999	11	5.3	15	7.4	133	9.4	152	9.6
180,000 to 199,999	10	4.8	17	8.3	104	7.4	146	9.2
200,000 to 249,999	45	21.7	28	13.7	253	17.9	223	14.1
250,000 to 299,999	30	14.5	34	16.7	170	12.0	201	12.7
300,000 to 399,999	30	14.5	35	17.2	182	12.9	194	12.3
400,000 to 499,999	15	7.2	7	3.4	65	4.6	65	4.1
500,000 to 599,999	5	2.4	3	1.5	30	2.1	30	1.9
600,000 to 699,999	3	1.4	0	.0	10	.7	27	1.7
700,000 to 799,999	4	1.9	1	.5	12	.8	13	.8
800,000 to 899,999	1	.5	0	.0	8	.6	5	.3
900,000 to 999,999	1	.5	1	.5	4	.3	8	.5
1,000,000 or over	2	1.0	5	2.5	11	.8	14	.9

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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