

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**August 2023**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>August New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	85	67	26.9%	Residential	94	66
Multi-Family	1	1	.0%	Multi-Family	2	186
Vacant Land	25	27	-7.4%	Vacant Land	82	223
<b>YTD New Listings</b>				<b>Total</b>	<b>178</b>	
Residential	467	524	-10.9%			
Multi-Family	6	5	20.0%			
Vacant Land	155	160	-3.1%			

Months of Inventory of Homes Based on Pending Sales 1.6

<b>August CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	52	-3.7%	13,482,250	.0%	30	54	13,486,704	22
Multi-Family	3	.0%	823,262	.0%	18	0	0	0
Vacant Land	13	.0%	846,300	44.3%	69	13	586,500	111
<b>Total All Sales</b>	<b>68</b>	<b>1.5%</b>	<b>15,151,812</b>	<b>7.7%</b>		<b>67</b>	<b>14,073,204</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	329	-5.7%	79,566,484	-3.5%	349	82,440,385
Multi-Family	5	150.0%	1,778,262	415.4%	2	345,000
Vacant Land	94	4.4%	7,561,705	29.1%	90	5,856,546
<b>Total All Sales</b>	<b>428</b>	<b>-2.9%</b>	<b>88,906,451</b>	<b>.3%</b>	<b>441</b>	<b>88,641,931</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	259,274	249,754	3.8%	241,843	236,219	2.4%
Avg Sale Overall	222,821	210,048	6.1%	207,725	201,002	3.3%

**August Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	59	-11.9%	13,229,850	-15.5%	25	67	15,658,098	31
Multi-Family	2	100.0%	284,900	-70.0%	57	1	950,000	49
Vacant Land	23	76.9%	1,858,600	93.0%	23	13	962,800	26
Total All Sales	84	3.7%	15,373,350	-12.5%		81	17,570,898	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	384	-12.3%	92,907,596	-8.5%	438	101,529,342
Multi-Family	5	66.7%	1,128,800	-15.7%	3	1,338,500
Vacant Land	116	-.9%	9,574,405	10.0%	117	8,706,145
Total All Sales	505	-9.5%	103,610,801	-7.1%	558	111,573,987

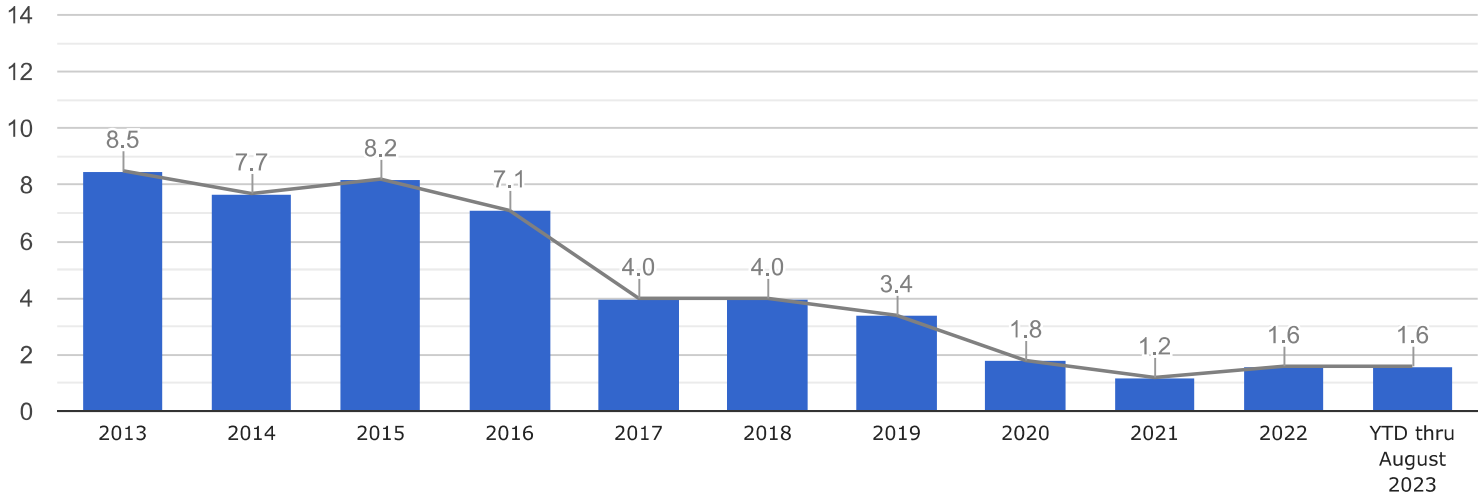
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	224,235	233,703	-4.1%	241,947	231,802	4.4%
Avg Sale Overall	183,016	216,925	-15.6%	205,170	199,953	2.6%

**2023 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	2	.5
20,000 to 29,999	0	.0	0	.0	1	.3	1	.3
30,000 to 39,999	2	3.8	0	.0	2	.6	1	.3
40,000 to 49,999	2	3.8	4	6.8	5	1.5	6	1.6
50,000 to 59,999	1	1.9	1	1.7	7	2.1	7	1.8
60,000 to 69,999	0	.0	1	1.7	4	1.2	6	1.6
70,000 to 79,999	1	1.9	1	1.7	7	2.1	8	2.1
80,000 to 89,999	0	.0	3	5.1	10	3.0	12	3.1
90,000 to 99,999	0	.0	1	1.7	3	.9	10	2.6
100,000 to 119,999	0	.0	2	3.4	11	3.3	8	2.1
120,000 to 139,999	3	5.8	6	10.2	14	4.3	24	6.3
140,000 to 159,999	4	7.7	6	10.2	27	8.2	31	8.1
160,000 to 179,999	3	5.8	2	3.4	21	6.4	24	6.3
180,000 to 199,999	1	1.9	4	6.8	17	5.2	22	5.7
200,000 to 249,999	10	19.2	6	10.2	72	21.9	75	19.5
250,000 to 299,999	7	13.5	5	8.5	37	11.2	43	11.2
300,000 to 399,999	8	15.4	13	22.0	50	15.2	60	15.6
400,000 to 499,999	8	15.4	3	5.1	29	8.8	30	7.8
500,000 to 599,999	1	1.9	1	1.7	9	2.7	9	2.3
600,000 to 699,999	0	.0	0	.0	1	.3	3	.8
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	1	1.9	0	.0	2	.6	2	.5
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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