

Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2023

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

August New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	359	371	-3.2%	Residential	465	84
Multi-Family	4	7	-42.9%	Multi-Family	10	35
Vacant Land	37	37	.0%	Vacant Land	229	297
YTD New Listings				Total	704	
Residential	2,434	2,966	-17.9%			
Multi-Family	41	55	-25.5%			
Vacant Land	294	356	-17.4%			

Months of Inventory of Homes Based on Pending Sales 1.6

August CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	282	-21.0%	121,076,072	-8.0%	19	357	131,666,260	16
Multi-Family	1	-66.7%	511,750	-58.1%	6	3	1,222,500	34
Vacant Land	25	.0%	3,268,500	-56.1%	125	25	7,453,524	125
Total All Sales	308	-20.0%	124,856,322	-11.0%		385	140,342,284	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,915	-14.1%	781,780,753	-9.3%	2,229	862,117,283
Multi-Family	29	-31.0%	9,731,803	-28.8%	42	13,676,975
Vacant Land	152	-6.7%	30,298,237	-11.5%	163	34,235,565
Total All Sales	2,096	-13.9%	821,810,793	-9.7%	2,434	910,029,823

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	429,348	368,813	16.4%	408,241	386,773	5.6%
Avg Sale Overall	405,378	364,525	11.2%	392,085	373,882	4.9%

August Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	299	-20.7%	128,158,185	-10.3%	29	377	142,868,927	22
Multi-Family	3	-57.1%	819,900	-59.5%	20	7	2,022,700	13
Vacant Land	36	33.3%	4,892,300	-21.0%	69	27	6,192,574	72
Total All Sales	338	-17.8%	133,870,385	-11.4%		411	151,084,201	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,172	-14.2%	904,676,352	-7.6%	2,531	978,737,363
Multi-Family	34	-30.6%	12,196,603	-31.4%	49	17,791,375
Vacant Land	188	-11.7%	35,050,300	-22.8%	213	45,397,074
Total All Sales	2,394	-14.3%	951,923,255	-8.6%	2,793	1,041,925,812

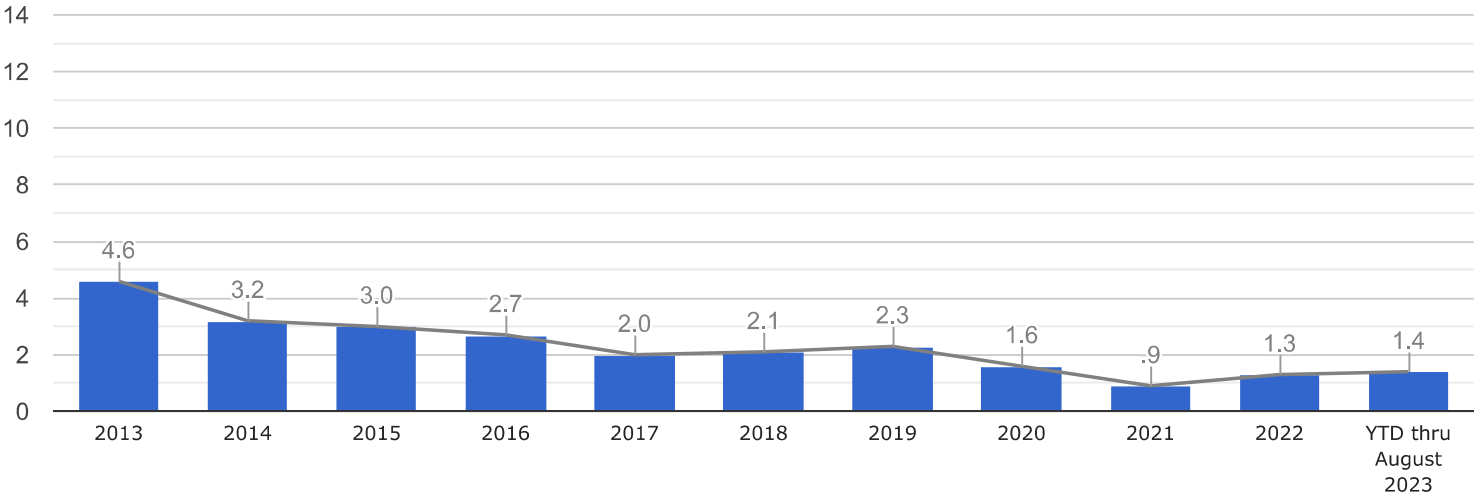
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	428,623	378,963	13.1%	416,518	386,700	7.7%
Avg Sale Overall	396,066	367,601	7.7%	397,629	373,049	6.6%

2023 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	5	.3	4	.2
50,000 to 59,999	0	.0	0	.0	1	.1	1	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	1	.1	0	.0
80,000 to 89,999	1	.4	0	.0	2	.1	4	.2
90,000 to 99,999	1	.4	0	.0	2	.1	1	.0
100,000 to 119,999	0	.0	1	.3	6	.3	7	.3
120,000 to 139,999	5	1.8	1	.3	16	.8	18	.8
140,000 to 159,999	4	1.4	3	1.0	21	1.1	31	1.4
160,000 to 179,999	3	1.1	1	.3	27	1.4	30	1.4
180,000 to 199,999	3	1.1	6	2.0	40	2.1	69	3.2
200,000 to 249,999	20	7.1	29	9.7	180	9.4	208	9.6
250,000 to 299,999	40	14.2	51	17.1	266	13.9	343	15.8
300,000 to 399,999	88	31.2	93	31.1	639	33.4	696	32.0
400,000 to 499,999	49	17.4	56	18.7	345	18.0	346	15.9
500,000 to 599,999	25	8.9	28	9.4	169	8.8	186	8.6
600,000 to 699,999	22	7.8	10	3.3	78	4.1	86	4.0
700,000 to 799,999	9	3.2	3	1.0	41	2.1	50	2.3
800,000 to 899,999	1	.4	6	2.0	19	1.0	19	.9
900,000 to 999,999	3	1.1	1	.3	15	.8	19	.9
1,000,000 or over	8	2.8	10	3.3	42	2.2	54	2.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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