

Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2023

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

September New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	177	160	10.6%	Residential	208	60
Multi-Family	2	0	.0%	Multi-Family	3	24
Vacant Land	41	37	10.8%	Vacant Land	246	222
YTD New Listings				Total	457	
Residential	1,190	1,505	-20.9%			
Multi-Family	15	30	-50.0%			
Vacant Land	377	371	1.6%			

Months of Inventory of Homes Based on Pending Sales 1.7

September CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	107	-30.1%	39,827,316	-29.3%	19	153	56,296,541	22
Multi-Family	2	-33.3%	585,000	-6.2%	4	3	623,900	15
Vacant Land	29	81.3%	3,886,900	45.9%	119	16	2,664,900	99
Total All Sales	138	-19.8%	44,299,216	-25.7%		172	59,585,341	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	868	-25.7%	331,059,008	-24.8%	1,168	439,946,438
Multi-Family	13	-35.0%	3,219,500	-37.2%	20	5,129,100
Vacant Land	198	-14.7%	34,103,600	2.6%	232	33,249,510
Total All Sales	1,079	-24.0%	368,382,108	-23.0%	1,420	478,325,048

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	372,218	367,951	1.2%	381,404	376,666	1.3%
Avg Sale Overall	321,009	346,426	-7.3%	341,411	336,849	1.4%

September Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	124	-6.8%	47,583,611	-14.1%	19	133	55,402,312	33
Multi-Family	1	.0%	550,000	161.9%	7	1	210,000	98
Vacant Land	26	100.0%	4,015,531	77.4%	108	13	2,263,600	65
Total All Sales	151	2.7%	52,149,142	-9.9%		147	57,875,912	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	985	-21.5%	379,997,581	1,254	474,952,780
Multi-Family	14	-36.4%	3,847,799	22	7,883,900
Vacant Land	232	-6.1%	41,635,277	247	35,881,460
Total All Sales	1,231	-19.2%	425,480,657	1,523	518,718,140

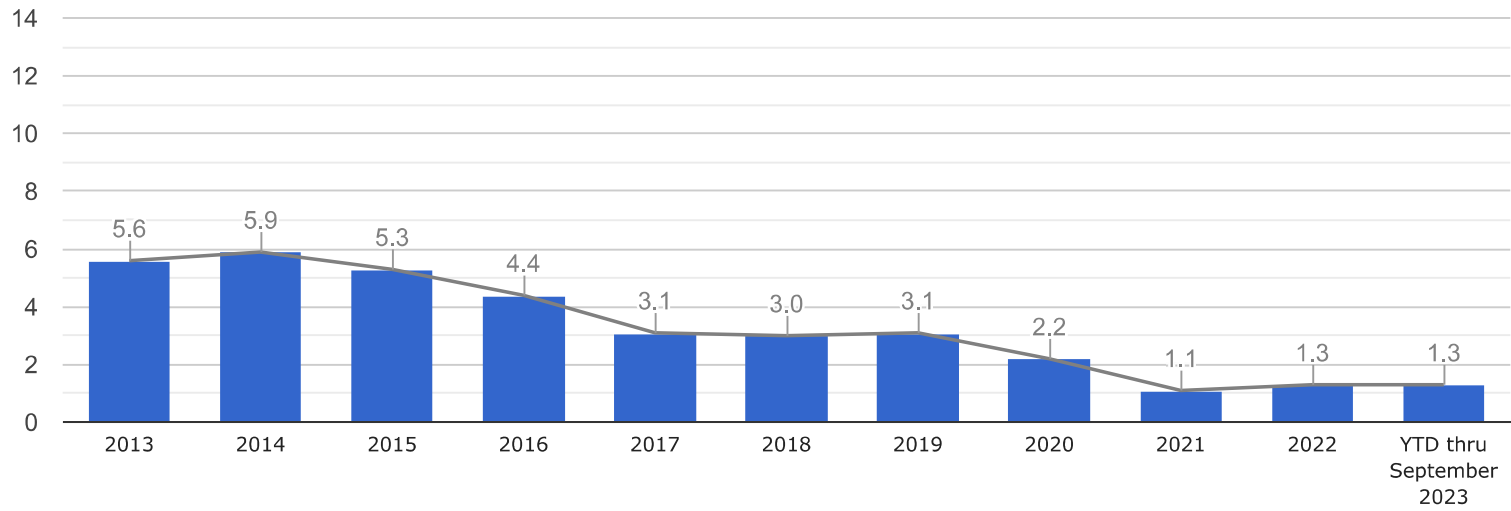
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	383,739	416,559	-7.9%	385,784	378,750	1.9%
Avg Sale Overall	345,359	393,714	-12.3%	345,638	340,590	1.5%

2023 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.1	1	.1
40,000 to 49,999	0	.0	1	.8	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	5	.6	3	.3
70,000 to 79,999	0	.0	1	.8	2	.2	5	.5
80,000 to 89,999	0	.0	1	.8	6	.7	5	.5
90,000 to 99,999	0	.0	0	.0	4	.5	6	.6
100,000 to 119,999	1	.9	1	.8	11	1.3	8	.8
120,000 to 139,999	2	1.9	0	.0	18	2.1	23	2.3
140,000 to 159,999	6	5.6	2	1.6	33	3.8	35	3.6
160,000 to 179,999	5	4.7	7	5.6	46	5.3	52	5.3
180,000 to 199,999	10	9.3	5	4.0	46	5.3	58	5.9
200,000 to 249,999	18	16.8	16	12.9	122	14.1	144	14.6
250,000 to 299,999	13	12.1	21	16.9	132	15.2	149	15.1
300,000 to 399,999	18	16.8	36	29.0	182	21.0	215	21.8
400,000 to 499,999	9	8.4	12	9.7	99	11.4	111	11.3
500,000 to 599,999	9	8.4	6	4.8	55	6.3	62	6.3
600,000 to 699,999	5	4.7	4	3.2	33	3.8	30	3.0
700,000 to 799,999	3	2.8	3	2.4	18	2.1	13	1.3
800,000 to 899,999	4	3.7	3	2.4	15	1.7	16	1.6
900,000 to 999,999	1	.9	2	1.6	7	.8	11	1.1
1,000,000 or over	3	2.8	3	2.4	33	3.8	37	3.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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