

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2023**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>September New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	62	42	47.6%	Residential	80	66
Multi-Family	0	2	.0%	Multi-Family	1	165
Vacant Land	14	10	40.0%	Vacant Land	42	221
<b>YTD New Listings</b>				<b>Total</b>	123	
Residential	475	511	-7.0%			
Multi-Family	7	11	-36.4%			
Vacant Land	113	62	82.3%			

Months of Inventory of Homes Based on Pending Sales 1.5

<b>September CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	47	-14.5%	10,892,520	-16.6%	14	55	13,057,856	36
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	6	-14.3%	349,800	-65.9%	288	7	1,026,267	66
<b>Total All Sales</b>	53	-14.5%	11,242,320	-20.2%		62	14,084,123	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	342	-21.7%	80,723,804	-16.9%	437	97,129,732
Multi-Family	4	-50.0%	1,521,100	26.8%	8	1,200,000
Vacant Land	54	25.6%	4,700,402	33.3%	43	3,526,467
<b>Total All Sales</b>	400	-18.0%	86,945,306	-14.6%	488	101,856,199

**Stats based on CLOSED Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	231,756	237,416	-2.4%	236,035	222,265	6.2%
Avg Sale Overall	212,119	227,163	-6.6%	217,363	208,722	4.1%

**September Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	53	60.6%	13,095,055	74.7%	18	33	7,497,243	24
Multi-Family	1	.0%	180,000	.0%	16	0	0	0
Vacant Land	8	.0%	1,051,300	179.6%	86	8	376,000	292
<b>Total All Sales</b>	<b>62</b>	<b>51.2%</b>	<b>14,326,355</b>	<b>82.0%</b>		<b>41</b>	<b>7,873,243</b>	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	398	-15.0%	94,362,230	-8.2%	468	102,824,647
Multi-Family	6	-14.3%	1,872,000	76.1%	7	1,063,000
Vacant Land	85	107.3%	6,344,540	73.7%	41	3,652,700
<b>Total All Sales</b>	<b>489</b>	<b>-5.2%</b>	<b>102,578,770</b>	<b>-4.6%</b>	<b>516</b>	<b>107,540,347</b>

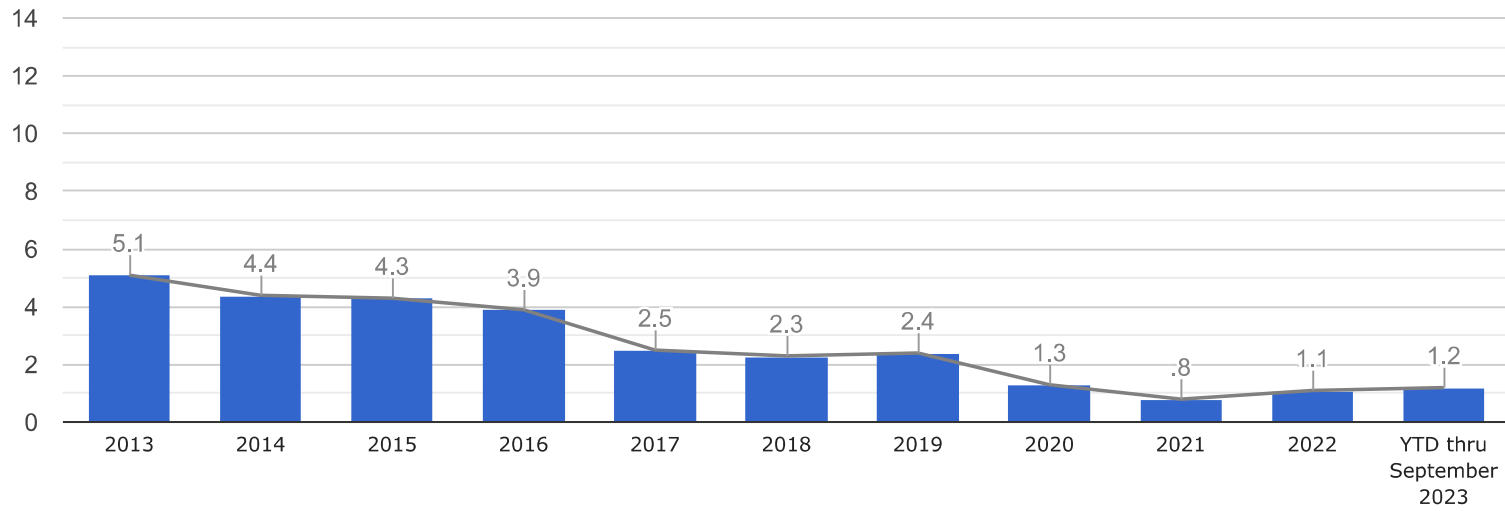
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	247,077	227,189	8.8%	237,091	219,711	7.9%
Avg Sale Overall	231,070	192,030	20.3%	209,773	208,412	.7%

**2023 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.3
20,000 to 29,999	0	.0	0	.0	1	.3	1	.3
30,000 to 39,999	0	.0	0	.0	2	.6	1	.3
40,000 to 49,999	0	.0	0	.0	1	.3	1	.3
50,000 to 59,999	0	.0	0	.0	6	1.8	3	.8
60,000 to 69,999	1	2.1	0	.0	5	1.5	9	2.3
70,000 to 79,999	1	2.1	1	1.9	4	1.2	6	1.5
80,000 to 89,999	1	2.1	0	.0	6	1.8	2	.5
90,000 to 99,999	0	.0	1	1.9	2	.6	4	1.0
100,000 to 119,999	2	4.3	0	.0	14	4.1	13	3.3
120,000 to 139,999	2	4.3	5	9.4	13	3.8	26	6.5
140,000 to 159,999	4	8.5	2	3.8	23	6.7	33	8.3
160,000 to 179,999	9	19.1	9	17.0	38	11.1	48	12.1
180,000 to 199,999	3	6.4	6	11.3	33	9.6	44	11.1
200,000 to 249,999	10	21.3	9	17.0	77	22.5	73	18.3
250,000 to 299,999	5	10.6	10	18.9	46	13.5	51	12.8
300,000 to 399,999	4	8.5	4	7.5	40	11.7	48	12.1
400,000 to 499,999	2	4.3	3	5.7	19	5.6	20	5.0
500,000 to 599,999	2	4.3	1	1.9	6	1.8	4	1.0
600,000 to 699,999	1	2.1	2	3.8	4	1.2	6	1.5
700,000 to 799,999	0	.0	0	.0	1	.3	2	.5
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	1	.3
1,000,000 or over	0	.0	0	.0	1	.3	1	.3

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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