

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**September 2023**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>September New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	755	866	-12.8%	Residential	732	60
Multi-Family	36	33	9.1%	Multi-Family	36	52
Vacant Land	53	35	51.4%	Vacant Land	205	161
<b>YTD New Listings</b>				<b>Total</b>	<b>973</b>	
Residential	6,309	7,857	-19.7%			
Multi-Family	264	320	-17.5%			
Vacant Land	384	428	-10.3%			

Months of Inventory of Homes Based on Pending Sales 1.3

<b>September CLOSED Sales</b>	<b>2023</b>					<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	611	-19.2%	221,945,533	-16.2%	18	756	264,996,284	17
Multi-Family	21	.0%	7,860,900	37.3%	12	21	5,725,435	16
Vacant Land	25	108.3%	4,974,900	216.0%	91	12	1,574,400	290
<b>Total All Sales</b>	<b>657</b>	<b>-16.7%</b>	<b>234,781,333</b>	<b>-13.8%</b>		<b>789</b>	<b>272,296,119</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>				<b>2022</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	5,341	-15.7%	1,955,383,615	-12.3%	6,334	2,230,558,729
Multi-Family	180	-25.0%	57,297,050	-21.9%	240	73,379,526
Vacant Land	186	-24.4%	31,877,287	-8.9%	246	34,998,879
<b>Total All Sales</b>	<b>5,707</b>	<b>-16.3%</b>	<b>2,044,557,952</b>	<b>-12.6%</b>	<b>6,820</b>	<b>2,338,937,134</b>

**Stats based on CLOSED Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	363,250	350,524	3.6%	366,108	352,156	4.0%
Avg Sale Overall	357,354	345,115	3.5%	358,254	342,953	4.5%

**September Pending Sales**

	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	565	-24.8%	208,065,887	-21.3%	18	751	264,490,634	18
Multi-Family	23	-4.2%	8,511,200	26.2%	13	24	6,744,500	24
Vacant Land	31	24.0%	5,260,500	-29.5%	75	25	7,458,600	93
<b>Total All Sales</b>	<b>619</b>	<b>-22.6%</b>	<b>221,837,587</b>	<b>-20.4%</b>		<b>800</b>	<b>278,693,734</b>	

**Year-to-Date PENDING Sales**

	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,753	-16.6%	2,096,574,860	-12.1%	6,898	2,384,317,179
Multi-Family	227	-15.6%	76,806,375	-4.8%	269	80,679,645
Vacant Land	278	-4.1%	47,460,799	-8.1%	290	51,629,965
<b>Total All Sales</b>	<b>6,258</b>	<b>-16.1%</b>	<b>2,220,842,034</b>	<b>-11.8%</b>	<b>7,457</b>	<b>2,516,626,789</b>

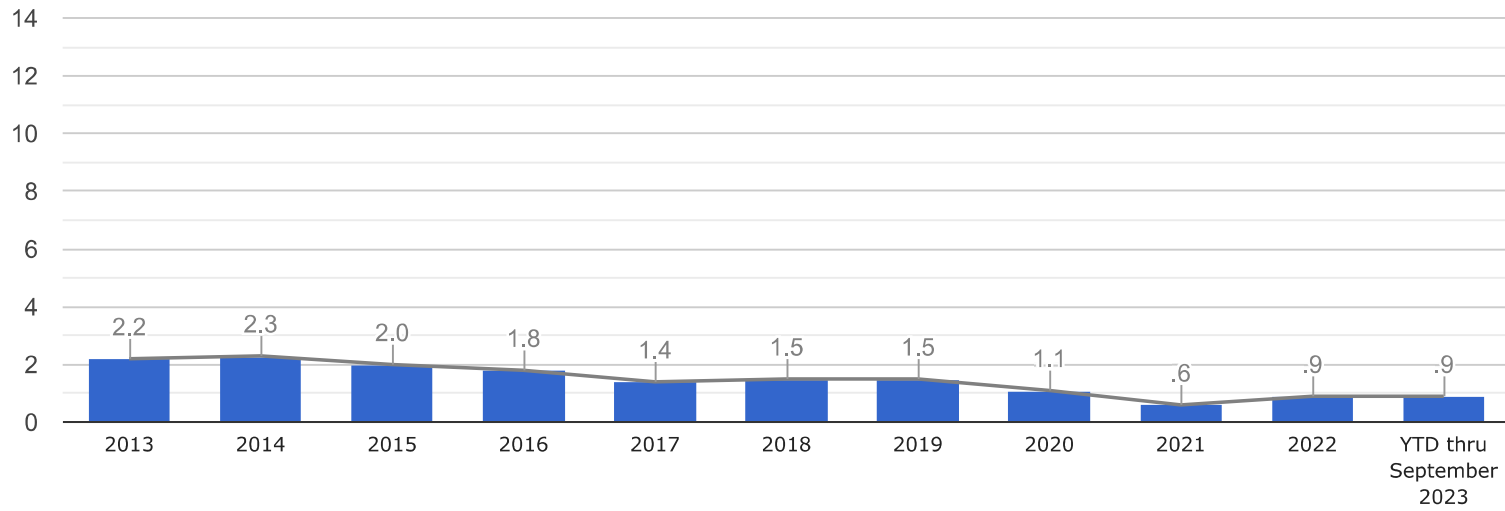
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	368,258	352,185	4.6%	364,432	345,653	5.4%
Avg Sale Overall	358,381	348,367	2.9%	354,880	337,485	5.2%

**2023 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.2	0	.0	2	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	1	.2	0	.0	4	.1	1	.0
50,000 to 59,999	1	.2	1	.2	4	.1	7	.1
60,000 to 69,999	1	.2	2	.4	7	.1	6	.1
70,000 to 79,999	0	.0	1	.2	5	.1	8	.1
80,000 to 89,999	1	.2	3	.5	7	.1	8	.1
90,000 to 99,999	2	.3	3	.5	15	.3	8	.1
100,000 to 119,999	3	.5	1	.2	34	.6	35	.6
120,000 to 139,999	8	1.3	6	1.1	66	1.2	75	1.3
140,000 to 159,999	8	1.3	6	1.1	88	1.6	110	1.9
160,000 to 179,999	18	2.9	9	1.6	155	2.9	205	3.6
180,000 to 199,999	15	2.5	35	6.2	194	3.6	323	5.6
200,000 to 249,999	79	12.9	109	19.3	794	14.9	987	17.2
250,000 to 299,999	119	19.5	84	14.9	972	18.2	1,045	18.2
300,000 to 399,999	185	30.3	151	26.7	1,453	27.2	1,382	24.0
400,000 to 499,999	72	11.8	73	12.9	674	12.6	683	11.9
500,000 to 599,999	40	6.5	31	5.5	355	6.6	339	5.9
600,000 to 699,999	23	3.8	19	3.4	181	3.4	213	3.7
700,000 to 799,999	12	2.0	10	1.8	120	2.2	114	2.0
800,000 to 899,999	8	1.3	5	.9	81	1.5	76	1.3
900,000 to 999,999	4	.7	2	.4	46	.9	35	.6
1,000,000 or over	10	1.6	14	2.5	83	1.6	93	1.6

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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