

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2023**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

September New Listings	2023	2022	% Chg	Current Listings	Avg DOM
Residential	68	87	-21.8%	Residential	110
Multi-Family	2	0	.0%	Multi-Family	3
Vacant Land	14	10	40.0%	Vacant Land	106
YTD New Listings				Total	219
Residential	632	758	-16.6%		
Multi-Family	9	11	-18.2%		
Vacant Land	147	165	-10.9%		

Months of Inventory of Homes Based on Pending Sales 1.8

September CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	69	-9.2%	16,905,500	-5.5%	25	76	16,986,425	20
Multi-Family	1	-50.0%	135,600	-60.1%	4	2	340,000	25
Vacant Land	9	28.6%	769,000	83.4%	30	7	419,400	132
Total All Sales	79	-7.1%	17,810,100	.4%		85	17,745,825	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	465	-21.7%	109,663,134	-20.0%	594	137,119,260
Multi-Family	6	-33.3%	955,600	-42.7%	9	1,666,800
Vacant Land	76	-12.6%	8,453,124	15.4%	87	7,325,809
Total All Sales	547	-20.7%	119,071,858	-18.5%	690	146,111,869

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	245,007	223,506	9.6%	235,835	230,841	2.2%
Avg Sale Overall	225,444	208,774	8.0%	217,682	211,756	2.8%

September Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	62	-10.1%	15,739,097	-2.3%	34	69	16,112,497	32
Multi-Family	0	.0%	0	.0%	0	1	210,000	18
Vacant Land	11	120.0%	948,800	67.3%	38	5	566,999	25
Total All Sales	73	-2.7%	16,687,897	-1.2%		75	16,889,496	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	542	-18.1%	129,988,935	662	152,703,903
Multi-Family	6	-25.0%	989,800	8	1,688,900
Vacant Land	82	-19.6%	8,766,699	102	8,275,834
Total All Sales	630	-18.4%	139,745,434	772	162,668,637

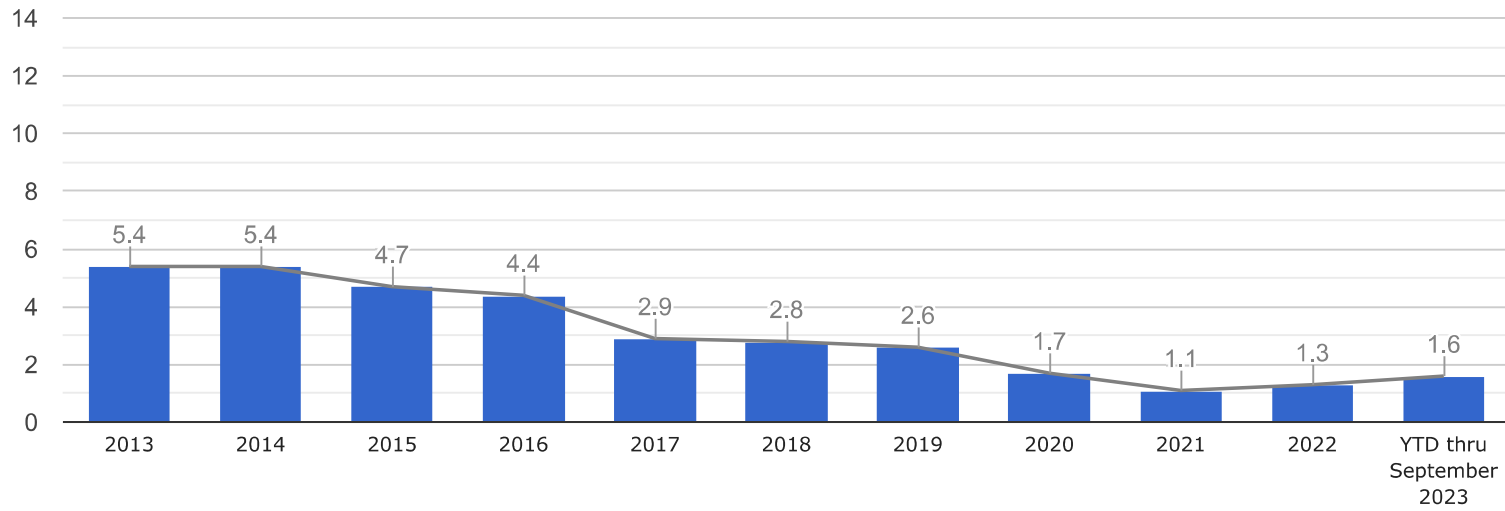
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	253,856	233,514	8.7%	239,832	230,671	4.0%
Avg Sale Overall	228,601	225,193	1.5%	221,818	210,711	5.3%

2023 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	1.4	0	.0	2	.4	2	.4
40,000 to 49,999	0	.0	0	.0	2	.4	1	.2
50,000 to 59,999	0	.0	1	1.6	2	.4	3	.6
60,000 to 69,999	0	.0	0	.0	3	.6	3	.6
70,000 to 79,999	3	4.3	1	1.6	8	1.7	6	1.1
80,000 to 89,999	0	.0	1	1.6	4	.9	10	1.8
90,000 to 99,999	0	.0	0	.0	7	1.5	6	1.1
100,000 to 119,999	1	1.4	1	1.6	17	3.7	18	3.3
120,000 to 139,999	4	5.8	1	1.6	23	4.9	31	5.7
140,000 to 159,999	6	8.7	6	9.7	32	6.9	45	8.3
160,000 to 179,999	3	4.3	7	11.3	28	6.0	44	8.1
180,000 to 199,999	2	2.9	4	6.5	40	8.6	45	8.3
200,000 to 249,999	19	27.5	12	19.4	118	25.4	122	22.5
250,000 to 299,999	15	21.7	11	17.7	88	18.9	101	18.6
300,000 to 399,999	11	15.9	14	22.6	56	12.0	68	12.5
400,000 to 499,999	1	1.4	1	1.6	22	4.7	23	4.2
500,000 to 599,999	2	2.9	1	1.6	8	1.7	5	.9
600,000 to 699,999	1	1.4	1	1.6	5	1.1	8	1.5
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	1	.2
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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