

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2023**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>September New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	267	251	6.4%	Residential	372 65
Multi-Family	12	8	50.0%	Multi-Family	18 54
Vacant Land	32	38	-15.8%	Vacant Land	192 403
<b>YTD New Listings</b>				<b>Total</b>	<b>582</b>
Residential	2,029	2,204	-7.9%		
Multi-Family	101	82	23.2%		
Vacant Land	319	326	-2.1%		

Months of Inventory of Homes Based on Pending Sales 1.9

<b>September CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	182	-29.2%	51,175,845	-18.6%	25	257	62,907,500	21
Multi-Family	4	-20.0%	574,000	-32.8%	42	5	854,400	7
Vacant Land	30	57.9%	1,963,300	6.7%	227	19	1,839,200	472
<b>Total All Sales</b>	<b>216</b>	<b>-23.1%</b>	<b>53,713,145</b>	<b>-18.1%</b>		<b>281</b>	<b>65,601,100</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,594	-9.6%	385,706,389	-5.6%	1,764	408,395,152
Multi-Family	65	3.2%	14,048,306	-5.7%	63	14,904,135
Vacant Land	198	3.7%	12,805,600	-18.1%	191	15,636,450
<b>Total All Sales</b>	<b>1,857</b>	<b>-8.0%</b>	<b>412,560,295</b>	<b>-6.0%</b>	<b>2,018</b>	<b>438,935,737</b>

**Stats based on CLOSED Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	281,186	244,776	14.9%	241,974	231,517	4.5%
Avg Sale Overall	248,672	233,456	6.5%	222,165	217,510	2.1%

**September Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	192	-8.6%	51,472,125	3.1%	22	210	49,905,200	21
Multi-Family	3	-40.0%	445,000	-73.1%	50	5	1,654,600	42
Vacant Land	24	-11.1%	1,789,800	-17.9%	87	27	2,178,699	434
<b>Total All Sales</b>	<b>219</b>	<b>-9.5%</b>	<b>53,706,925</b>	<b>-1.1%</b>		<b>242</b>	<b>53,738,499</b>	

**Year-to-Date PENDING Sales**

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	1,772	-8.7%	435,602,316	1,941	452,365,535
Multi-Family	81	11.0%	13,355,746	73	16,896,175
Vacant Land	249	7.3%	20,948,048	232	19,484,648
<b>Total All Sales</b>	<b>2,102</b>	<b>-6.4%</b>	<b>469,906,110</b>	<b>2,246</b>	<b>488,746,358</b>

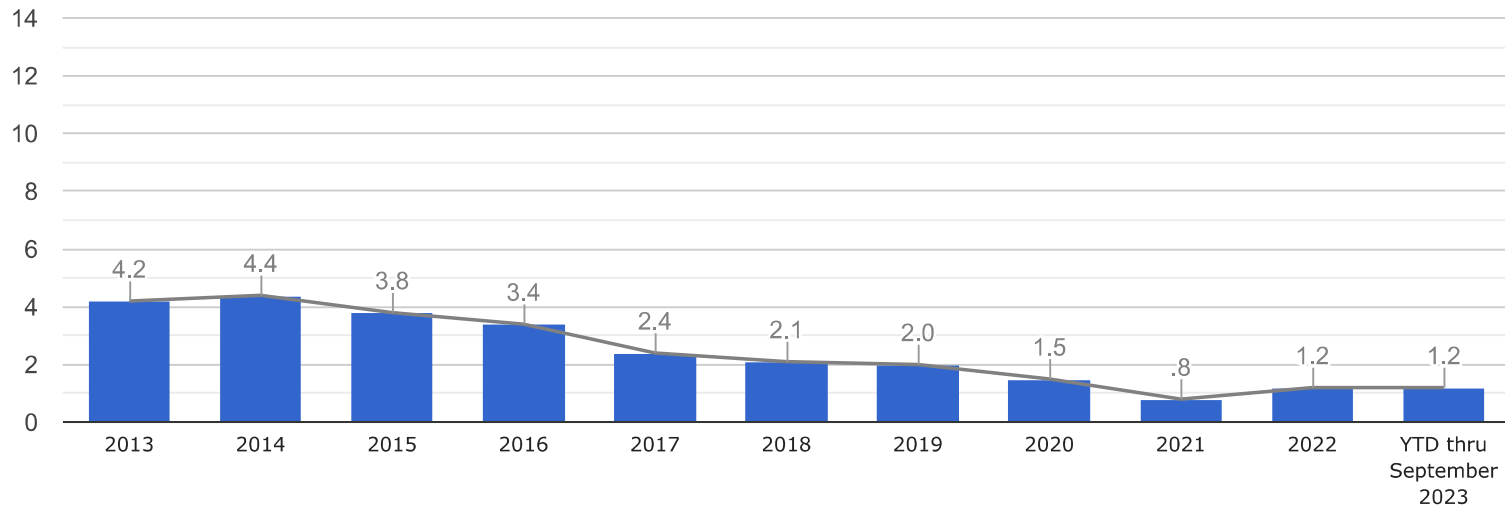
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	268,084	237,644	12.8%	245,825	233,058	5.5%
Avg Sale Overall	245,237	222,060	10.4%	223,552	217,607	2.7%

**2023 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.2	2	.1
20,000 to 29,999	2	1.1	1	.5	12	.8	12	.7
30,000 to 39,999	0	.0	0	.0	9	.6	10	.6
40,000 to 49,999	1	.5	1	.5	28	1.8	25	1.4
50,000 to 59,999	1	.5	1	.5	30	1.9	27	1.5
60,000 to 69,999	2	1.1	4	2.1	21	1.3	30	1.7
70,000 to 79,999	3	1.6	3	1.6	27	1.7	40	2.3
80,000 to 89,999	3	1.6	3	1.6	25	1.6	38	2.1
90,000 to 99,999	4	2.2	2	1.0	38	2.4	45	2.5
100,000 to 119,999	8	4.4	10	5.2	77	4.8	80	4.5
120,000 to 139,999	7	3.8	11	5.7	97	6.1	128	7.2
140,000 to 159,999	9	4.9	16	8.3	103	6.5	117	6.6
160,000 to 179,999	10	5.5	14	7.3	143	9.0	166	9.4
180,000 to 199,999	18	9.9	17	8.9	122	7.7	163	9.2
200,000 to 249,999	27	14.8	37	19.3	280	17.6	260	14.7
250,000 to 299,999	32	17.6	21	10.9	202	12.7	222	12.5
300,000 to 399,999	34	18.7	25	13.0	216	13.6	219	12.4
400,000 to 499,999	5	2.7	15	7.8	70	4.4	80	4.5
500,000 to 599,999	3	1.6	3	1.6	33	2.1	33	1.9
600,000 to 699,999	6	3.3	0	.0	16	1.0	27	1.5
700,000 to 799,999	1	.5	1	.5	13	.8	14	.8
800,000 to 899,999	0	.0	4	2.1	8	.5	9	.5
900,000 to 999,999	0	.0	0	.0	4	.3	8	.5
1,000,000 or over	6	3.3	3	1.6	17	1.1	17	1.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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