

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2023**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

September New Listings	2023	2022	% Chg	Current Listings	Avg DOM
Residential	72	79	-8.9%	Residential	97
Multi-Family	1	1	.0%	Multi-Family	1
Vacant Land	23	21	9.5%	Vacant Land	80
YTD New Listings				Total	178
Residential	539	603	-10.6%		
Multi-Family	7	6	16.7%		
Vacant Land	178	181	-1.7%		

Months of Inventory of Homes Based on Pending Sales 1.4

September CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	49	-27.9%	11,636,100	-16.4%	22	68	13,925,202	22
Multi-Family	1	.0%	158,000	.0%	8	0	0	0
Vacant Land	19	46.2%	1,406,300	54.7%	95	13	909,050	68
Total All Sales	69	-14.8%	13,200,400	-11.0%		81	14,834,252	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	378	-9.4%	91,202,584	-5.4%	417	96,365,587
Multi-Family	6	200.0%	1,936,262	461.2%	2	345,000
Vacant Land	113	9.7%	8,968,005	32.6%	103	6,765,596
Total All Sales	497	-4.8%	102,106,851	-1.3%	522	103,476,183

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	237,471	204,782	16.0%	241,277	231,093	4.4%
Avg Sale Overall	191,310	183,139	4.5%	205,446	198,230	3.6%

September Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	67	-4.3%	18,325,600	21.7%	29	70	15,054,400	23
Multi-Family	1	.0%	158,000	.0%	8	0	0	0
Vacant Land	21	75.0%	1,801,500	100.0%	58	12	900,550	157
Total All Sales	89	8.5%	20,285,100	27.1%		82	15,954,950	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	451	-11.2%	111,233,196	-4.6%	508	116,583,742
Multi-Family	6	100.0%	1,286,800	-3.9%	3	1,338,500
Vacant Land	137	6.2%	11,375,905	18.4%	129	9,606,695
Total All Sales	594	-7.2%	123,895,901	-2.8%	640	127,528,937

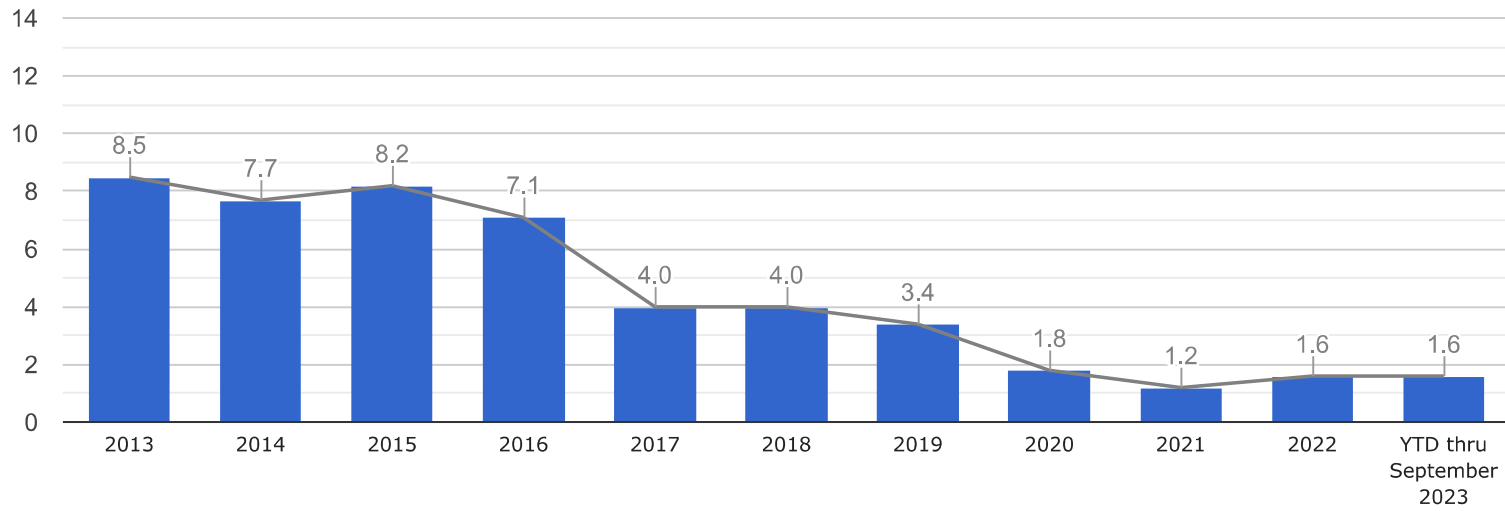
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	273,516	215,063	27.2%	246,637	229,496	7.5%
Avg Sale Overall	227,922	194,573	17.1%	208,579	199,264	4.7%

2023 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	2	.4
20,000 to 29,999	0	.0	0	.0	1	.3	1	.2
30,000 to 39,999	0	.0	0	.0	2	.5	1	.2
40,000 to 49,999	1	2.0	0	.0	6	1.6	6	1.3
50,000 to 59,999	2	4.1	1	1.5	9	2.4	8	1.8
60,000 to 69,999	0	.0	2	3.0	4	1.1	8	1.8
70,000 to 79,999	0	.0	2	3.0	7	1.9	10	2.2
80,000 to 89,999	3	6.1	0	.0	13	3.4	12	2.7
90,000 to 99,999	1	2.0	2	3.0	4	1.1	12	2.7
100,000 to 119,999	2	4.1	2	3.0	13	3.4	10	2.2
120,000 to 139,999	4	8.2	3	4.5	18	4.8	27	6.0
140,000 to 159,999	2	4.1	4	6.0	29	7.7	35	7.8
160,000 to 179,999	2	4.1	1	1.5	23	6.1	25	5.5
180,000 to 199,999	3	6.1	5	7.5	20	5.3	27	6.0
200,000 to 249,999	11	22.4	13	19.4	83	22.0	88	19.5
250,000 to 299,999	3	6.1	8	11.9	40	10.6	51	11.3
300,000 to 399,999	12	24.5	13	19.4	62	16.4	73	16.2
400,000 to 499,999	1	2.0	6	9.0	30	7.9	36	8.0
500,000 to 599,999	2	4.1	3	4.5	11	2.9	12	2.7
600,000 to 699,999	0	.0	1	1.5	1	.3	4	.9
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	1	1.5	2	.5	3	.7
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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