

Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2023

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

September New Listings	2023	2022	% Chg	Current Listings	Avg DOM
Residential	1,007	1,093	-7.9%	Residential	1,041 65
Multi-Family	38	36	5.6%	Multi-Family	40 52
Vacant Land	92	65	41.5%	Vacant Land	358 166
YTD New Listings				Total	1,439
Residential	8,287	10,138	-18.3%		
Multi-Family	284	342	-17.0%		
Vacant Land	709	706	.4%		

Months of Inventory of Homes Based on Pending Sales 1.3

September CLOSED Sales	Units	% Chg	2023	% Chg	Avg DOM	2022	Avg DOM
			Volume			Volume	
Residential	809	-17.0%	286,747,191	-14.1%	18	975 333,720,660	19
Multi-Family	22	4.8%	8,150,900	42.4%	11	21 5,725,435	16
Vacant Land	47	34.3%	7,096,000	44.1%	102	35 4,924,168	132
Total All Sales	878	-14.8%	301,994,091	-12.3%		1,031 344,370,263	

Year-to-Date CLOSED Sales	Units	% Chg	2023	% Chg	2022
			Volume		Volume
Residential	6,853	-15.6%	2,453,922,980	-11.7%	8,121 2,780,179,987
Multi-Family	191	-25.7%	60,217,150	-21.7%	257 76,929,926
Vacant Land	353	-12.8%	51,570,256	-16.6%	405 61,848,227
Total All Sales	7,397	-15.8%	2,565,710,386	-12.1%	8,783 2,918,958,140

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	354,446	342,278	3.6%	358,080	342,345	4.6%
Avg Sale Overall	343,957	334,016	3.0%	346,858	332,342	4.4%

September Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	776	-17.4%	280,825,722	-13.9%	18	939	326,025,468	20
Multi-Family	24	.0%	8,691,200	28.9%	13	24	6,744,500	24
Vacant Land	59	15.7%	8,557,900	-15.8%	67	51	10,164,100	112
Total All Sales	859	-15.3%	298,074,822	-13.1%		1,014	342,934,068	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	7,512	-15.5%	2,679,439,677	8,894	3,000,798,600
Multi-Family	242	-14.8%	81,191,475	284	83,878,845
Vacant Land	497	4.9%	71,039,539	474	82,833,220
Total All Sales	8,251	-14.5%	2,831,670,691	9,652	3,167,510,665

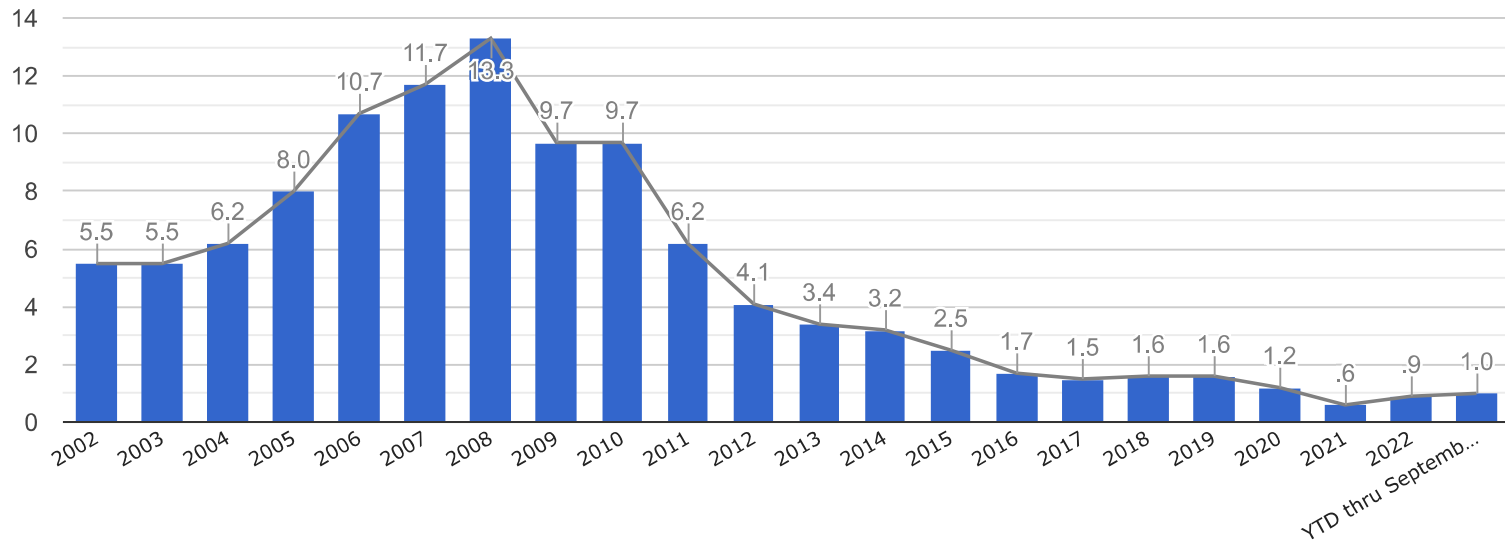
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	361,889	347,205	4.2%	356,688	337,396	5.7%
Avg Sale Overall	347,002	338,199	2.6%	343,191	328,171	4.6%

2023 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	2	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	1	.1	1	.1	5	.1	4	.1
40,000 to 49,999	1	.1	1	.1	8	.1	4	.1
50,000 to 59,999	1	.1	1	.1	11	.2	13	.2
60,000 to 69,999	2	.2	2	.3	14	.2	17	.2
70,000 to 79,999	2	.2	2	.3	12	.2	20	.3
80,000 to 89,999	2	.2	4	.5	17	.2	14	.2
90,000 to 99,999	2	.2	3	.4	20	.3	14	.2
100,000 to 119,999	8	1.0	4	.5	59	.9	59	.8
120,000 to 139,999	10	1.2	12	1.5	99	1.4	125	1.7
140,000 to 159,999	17	2.1	11	1.4	132	1.9	177	2.4
160,000 to 179,999	31	3.8	22	2.8	216	3.2	283	3.8
180,000 to 199,999	20	2.5	49	6.3	259	3.8	432	5.8
200,000 to 249,999	106	13.1	135	17.4	992	14.5	1,205	16.0
250,000 to 299,999	151	18.7	121	15.6	1,192	17.4	1,297	17.3
300,000 to 399,999	239	29.5	200	25.8	1,901	27.7	1,892	25.2
400,000 to 499,999	93	11.5	99	12.8	878	12.8	892	11.9
500,000 to 599,999	52	6.4	41	5.3	438	6.4	428	5.7
600,000 to 699,999	31	3.8	27	3.5	225	3.3	262	3.5
700,000 to 799,999	15	1.9	15	1.9	138	2.0	139	1.9
800,000 to 899,999	8	1.0	5	.6	93	1.4	87	1.2
900,000 to 999,999	4	.5	4	.5	53	.8	44	.6
1,000,000 or over	12	1.5	17	2.2	88	1.3	102	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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