

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2023**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

October New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	144	136	5.9%	Residential	212	63
Multi-Family	2	1	100.0%	Multi-Family	2	65
Vacant Land	23	69	-66.7%	Vacant Land	205	218
YTD New Listings				Total	419	
Residential	1,334	1,641	-18.7%			
Multi-Family	17	31	-45.2%			
Vacant Land	400	440	-9.1%			

Months of Inventory of Homes Based on Pending Sales 2.0

October CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	133	-2.2%	54,086,842	-4.0%	23	136	56,311,374	27
Multi-Family	2	100.0%	695,000	51.1%	10	1	459,900	15
Vacant Land	24	71.4%	3,703,496	55.1%	62	14	2,387,400	44
Total All Sales	159	5.3%	58,485,338	-1.1%		151	59,158,674	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,001	-23.2%	385,145,850	-22.4%	1,304	496,257,812
Multi-Family	15	-28.6%	3,914,500	-30.0%	21	5,589,000
Vacant Land	222	-9.8%	37,807,096	6.1%	246	35,636,910
Total All Sales	1,238	-21.2%	426,867,446	-20.6%	1,571	537,483,722

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	406,668	414,054	-1.8%	384,761	380,566	1.1%
Avg Sale Overall	367,832	391,779	-6.1%	344,804	342,128	.8%

October Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	107	-7.0%	44,664,351	12.1%	26	115	39,827,661	25
Multi-Family	2	100.0%	320,000	-19.0%	12	1	395,000	16
Vacant Land	14	-22.2%	2,775,800	68.5%	58	18	1,647,410	91
Total All Sales	123	-8.2%	47,760,151	14.1%		134	41,870,071	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,092	-20.2%	424,661,932	-17.5%	1,369	514,780,441
Multi-Family	16	-30.4%	4,167,799	-49.7%	23	8,278,900
Vacant Land	246	-7.2%	44,411,077	18.3%	265	37,528,870
Total All Sales	1,354	-18.3%	473,240,808	-15.6%	1,657	560,588,211

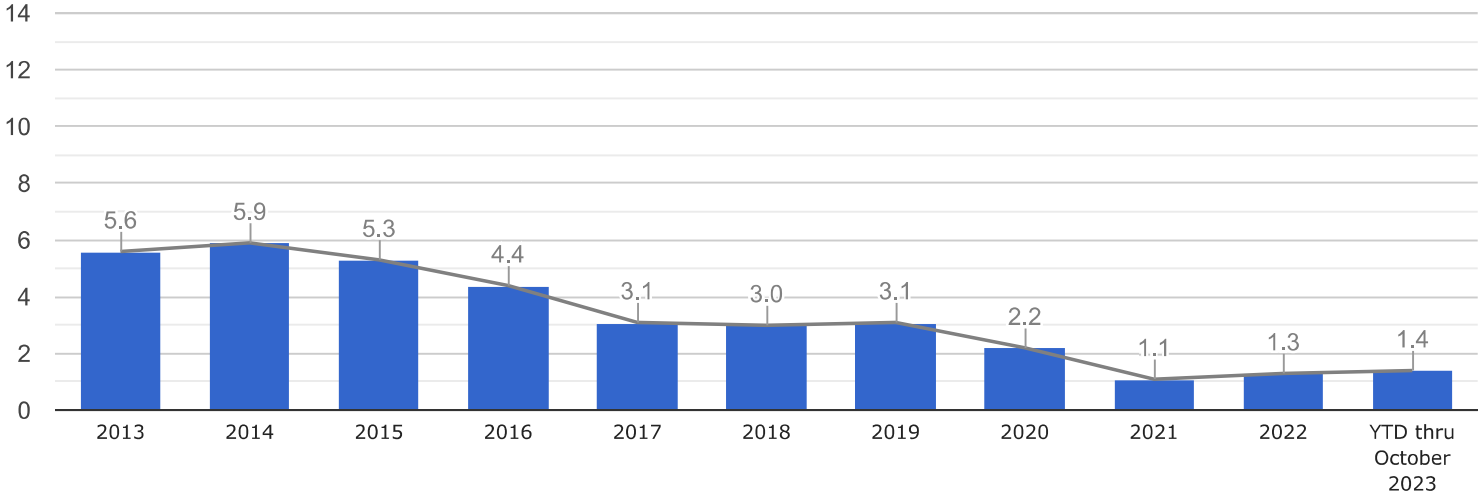
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	417,424	346,327	20.5%	388,885	376,027	3.4%
Avg Sale Overall	388,294	312,463	24.3%	349,513	338,315	3.3%

2023 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.1	1	.1
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	5	.5	3	.3
70,000 to 79,999	0	.0	0	.0	2	.2	5	.5
80,000 to 89,999	1	.8	0	.0	7	.7	5	.5
90,000 to 99,999	0	.0	0	.0	4	.4	6	.5
100,000 to 119,999	2	1.5	1	.9	13	1.3	9	.8
120,000 to 139,999	2	1.5	5	4.7	20	2.0	28	2.6
140,000 to 159,999	2	1.5	2	1.9	35	3.5	37	3.4
160,000 to 179,999	4	3.0	2	1.9	50	5.0	54	4.9
180,000 to 199,999	5	3.8	4	3.7	51	5.1	62	5.7
200,000 to 249,999	15	11.3	17	15.9	137	13.7	161	14.7
250,000 to 299,999	25	18.8	15	14.0	157	15.7	164	15.0
300,000 to 399,999	36	27.1	23	21.5	218	21.8	238	21.8
400,000 to 499,999	13	9.8	11	10.3	112	11.2	122	11.2
500,000 to 599,999	6	4.5	7	6.5	61	6.1	69	6.3
600,000 to 699,999	5	3.8	5	4.7	38	3.8	35	3.2
700,000 to 799,999	8	6.0	4	3.7	26	2.6	17	1.6
800,000 to 899,999	3	2.3	3	2.8	18	1.8	19	1.7
900,000 to 999,999	1	.8	4	3.7	8	.8	15	1.4
1,000,000 or over	5	3.8	4	3.7	38	3.8	41	3.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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