

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2023**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

October New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	53	51	3.9%	Residential	66	84
Multi-Family	0	1	.0%	Multi-Family	0	0
Vacant Land	12	8	50.0%	Vacant Land	43	235
YTD New Listings				Total	109	
Residential	528	562	-6.0%			
Multi-Family	7	12	-41.7%			
Vacant Land	125	70	78.6%			

Months of Inventory of Homes Based on Pending Sales 1.2

October CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	50	16.3%	13,273,185	34.9%	23	43	9,841,600	20
Multi-Family	2	100.0%	335,000	126.4%	14	1	148,000	5
Vacant Land	2	-71.4%	678,900	153.6%	131	7	267,700	343
Total All Sales	54	5.9%	14,287,085	39.3%		51	10,257,300	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	392	-18.3%	93,996,989	-12.1%	480	106,971,332
Multi-Family	6	-33.3%	1,856,100	37.7%	9	1,348,000
Vacant Land	56	12.0%	5,379,302	41.8%	50	3,794,167
Total All Sales	454	-15.8%	101,232,391	-9.7%	539	112,113,499

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	265,464	228,874	16.0%	239,788	222,857	7.6%
Avg Sale Overall	264,576	201,124	31.5%	222,979	208,003	7.2%

October Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	57	26.7%	16,134,535	81.1%	25	45	8,910,400	26
Multi-Family	1	.0%	390,000	-29.1%	168	1	550,000	10
Vacant Land	9	50.0%	705,600	60.1%	34	6	440,600	108
Total All Sales	67	28.8%	17,230,135	74.0%		52	9,901,000	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	455	-11.3%	110,496,765	513	111,735,047
Multi-Family	7	-12.5%	2,262,000	8	1,613,000
Vacant Land	94	100.0%	7,050,140	47	4,093,300
Total All Sales	556	-2.1%	119,808,905	568	117,441,347

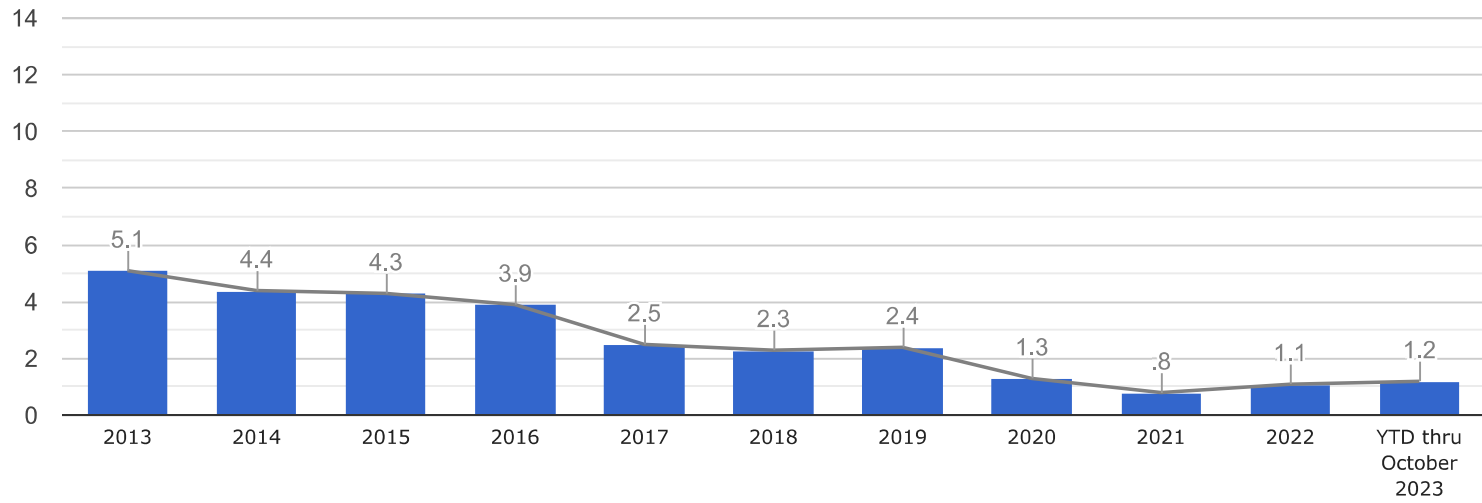
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	283,062	198,009	43.0%	242,850	217,807	11.5%
Avg Sale Overall	257,166	190,404	35.1%	215,484	206,763	4.2%

2023 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.2
20,000 to 29,999	0	.0	0	.0	1	.3	1	.2
30,000 to 39,999	0	.0	0	.0	2	.5	1	.2
40,000 to 49,999	1	2.0	2	3.5	2	.5	3	.7
50,000 to 59,999	0	.0	0	.0	6	1.5	3	.7
60,000 to 69,999	0	.0	1	1.8	5	1.3	10	2.2
70,000 to 79,999	0	.0	0	.0	4	1.0	6	1.3
80,000 to 89,999	1	2.0	0	.0	7	1.8	2	.4
90,000 to 99,999	0	.0	1	1.8	2	.5	5	1.1
100,000 to 119,999	0	.0	1	1.8	14	3.6	14	3.1
120,000 to 139,999	3	6.0	1	1.8	16	4.1	27	5.9
140,000 to 159,999	7	14.0	5	8.8	30	7.7	38	8.4
160,000 to 179,999	4	8.0	4	7.0	42	10.7	52	11.4
180,000 to 199,999	3	6.0	4	7.0	36	9.2	48	10.5
200,000 to 249,999	7	14.0	10	17.5	84	21.4	83	18.2
250,000 to 299,999	11	22.0	8	14.0	57	14.5	59	13.0
300,000 to 399,999	5	10.0	9	15.8	45	11.5	57	12.5
400,000 to 499,999	5	10.0	3	5.3	24	6.1	23	5.1
500,000 to 599,999	1	2.0	5	8.8	7	1.8	9	2.0
600,000 to 699,999	1	2.0	1	1.8	5	1.3	7	1.5
700,000 to 799,999	1	2.0	2	3.5	2	.5	4	.9
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	1	.2
1,000,000 or over	0	.0	0	.0	1	.3	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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