

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2023**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

October New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	690	722	-4.4%	Residential	725	66
Multi-Family	22	25	-12.0%	Multi-Family	29	82
Vacant Land	40	35	14.3%	Vacant Land	209	156
YTD New Listings				Total	963	
Residential	6,999	8,579	-18.4%			
Multi-Family	286	345	-17.1%			
Vacant Land	424	463	-8.4%			

Months of Inventory of Homes Based on Pending Sales 1.2

October CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	585	-10.8%	220,388,057	-2.2%	18	656	220,776,799	18
Multi-Family	22	29.4%	7,843,675	62.9%	11	17	4,813,611	27
Vacant Land	25	8.7%	3,100,649	-24.0%	44	23	4,080,695	64
Total All Sales	632	-9.2%	231,332,381	.7%		696	229,671,105	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,926	-15.2%	2,175,771,672	-11.2%	6,990	2,451,335,528
Multi-Family	202	-21.4%	65,140,725	-16.7%	257	78,193,137
Vacant Land	211	-21.6%	34,977,936	-10.5%	269	39,079,574
Total All Sales	6,339	-15.7%	2,275,890,333	-11.4%	7,516	2,568,608,239

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	376,732	336,550	11.9%	367,157	350,692	4.7%
Avg Sale Overall	366,032	329,987	10.9%	359,030	341,752	5.1%

October Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	618	-6.9%	220,926,394	1.3%	19	664	218,107,585	20
Multi-Family	26	8.3%	9,134,700	40.3%	19	24	6,510,875	21
Vacant Land	22	4.8%	4,047,150	6.9%	96	21	3,785,170	60
Total All Sales	666	-6.1%	234,108,244	2.5%		709	228,403,630	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,371	-15.7%	2,317,501,254	-10.9%	7,562	2,602,424,764
Multi-Family	253	-13.7%	85,941,075	-1.4%	293	87,190,520
Vacant Land	300	-3.5%	51,507,949	-7.1%	311	55,415,135
Total All Sales	6,924	-15.2%	2,454,950,278	-10.6%	8,166	2,745,030,419

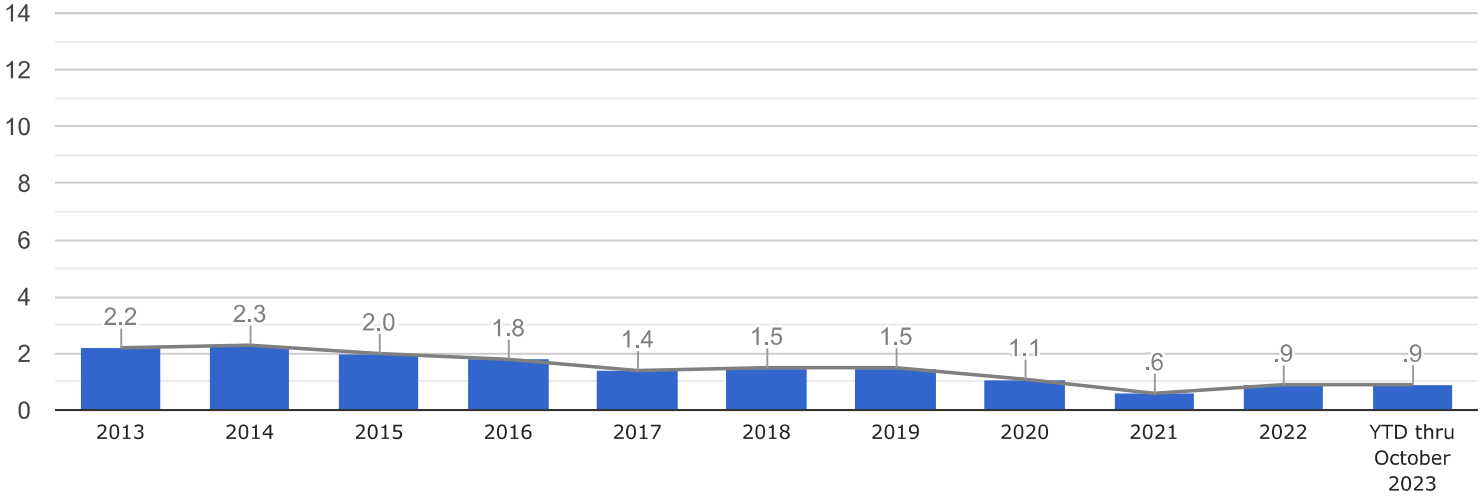
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	357,486	328,475	8.8%	363,758	344,145	5.7%
Avg Sale Overall	351,514	322,149	9.1%	354,557	336,154	5.5%

2023 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	0	.0	0	.0	4	.1	1	.0
50,000 to 59,999	0	.0	1	.2	4	.1	8	.1
60,000 to 69,999	1	.2	0	.0	8	.1	6	.1
70,000 to 79,999	1	.2	1	.2	6	.1	9	.1
80,000 to 89,999	1	.2	0	.0	8	.1	8	.1
90,000 to 99,999	0	.0	1	.2	15	.3	9	.1
100,000 to 119,999	6	1.0	4	.6	40	.7	39	.6
120,000 to 139,999	6	1.0	7	1.1	72	1.2	82	1.3
140,000 to 159,999	10	1.7	9	1.5	98	1.7	119	1.9
160,000 to 179,999	10	1.7	23	3.7	165	2.8	228	3.6
180,000 to 199,999	14	2.4	26	4.2	208	3.5	349	5.5
200,000 to 249,999	103	17.6	120	19.4	897	15.1	1,107	17.4
250,000 to 299,999	108	18.5	128	20.7	1,080	18.2	1,173	18.4
300,000 to 399,999	154	26.3	154	24.9	1,607	27.1	1,536	24.1
400,000 to 499,999	78	13.3	67	10.8	752	12.7	750	11.8
500,000 to 599,999	34	5.8	23	3.7	389	6.6	362	5.7
600,000 to 699,999	23	3.9	19	3.1	204	3.4	232	3.6
700,000 to 799,999	8	1.4	11	1.8	128	2.2	125	2.0
800,000 to 899,999	10	1.7	7	1.1	91	1.5	83	1.3
900,000 to 999,999	2	.3	7	1.1	48	.8	42	.7
1,000,000 or over	16	2.7	10	1.6	99	1.7	103	1.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.