

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2023**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

October New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	241	217	11.1%	Residential	390	72
Multi-Family	6	4	50.0%	Multi-Family	22	68
Vacant Land	20	34	-41.2%	Vacant Land	187	417
YTD New Listings				Total	599	
Residential	2,270	2,421	-6.2%			
Multi-Family	107	86	24.4%			
Vacant Land	339	360	-5.8%			

Months of Inventory of Homes Based on Pending Sales 2.0

October CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	178	1.7%	43,434,156	10.0%	23	175	39,483,338	19
Multi-Family	9	200.0%	1,778,900	313.7%	60	3	429,950	10
Vacant Land	16	-42.9%	1,457,500	-7.5%	99	28	1,575,650	298
Total All Sales	203	-1.5%	46,670,556	12.5%		206	41,488,938	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,772	-8.6%	429,140,545	-4.2%	1,939	447,878,490
Multi-Family	74	12.1%	15,827,206	3.2%	66	15,334,085
Vacant Land	214	-2.3%	14,263,100	-17.1%	219	17,212,100
Total All Sales	2,060	-7.4%	459,230,851	-4.4%	2,224	480,424,675

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	244,012	225,619	8.2%	242,179	230,984	4.8%
Avg Sale Overall	229,904	201,403	14.2%	222,928	216,018	3.2%

October Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	191	6.7%	48,957,689	23.5%	26	179	39,656,599	28
Multi-Family	5	150.0%	719,900	65.6%	36	2	434,800	47
Vacant Land	14	-22.2%	2,102,910	136.3%	88	18	889,950	161
Total All Sales	210	5.5%	51,780,499	26.4%		199	40,981,349	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	1,963	-7.4%	484,560,005	2,120	492,022,134
Multi-Family	86	14.7%	14,075,646	75	17,330,975
Vacant Land	263	5.2%	23,050,958	250	20,374,598
Total All Sales	2,312	-5.4%	521,686,609	2,445	529,727,707

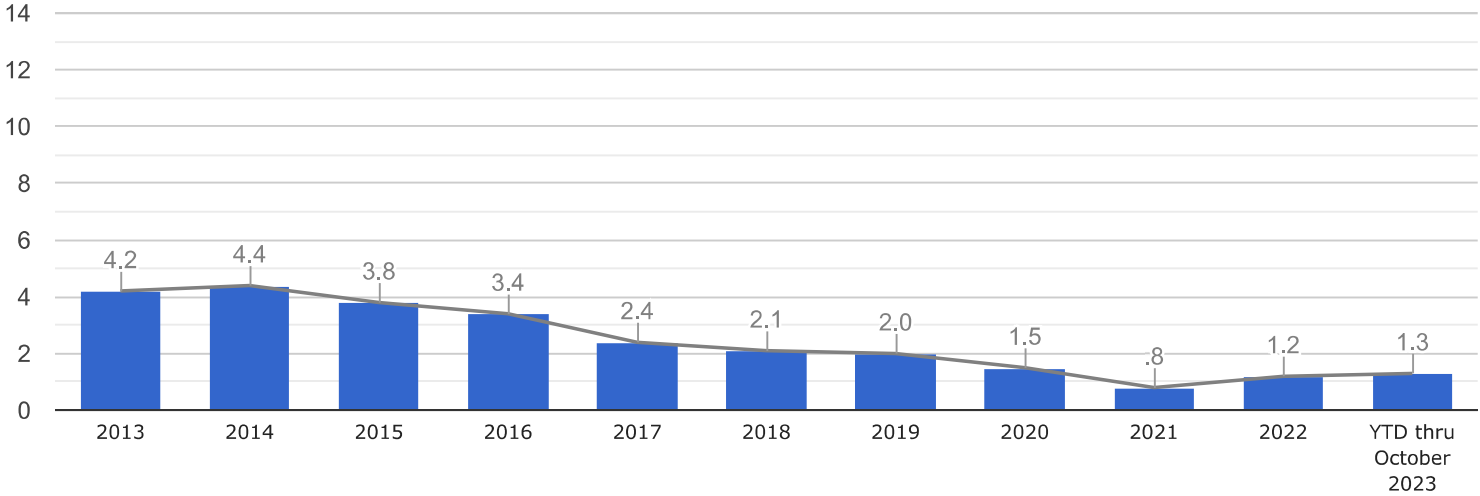
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	256,323	221,545	15.7%	246,847	232,086	6.4%
Avg Sale Overall	246,574	205,936	19.7%	225,643	216,658	4.1%

2023 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.2	2	.1
20,000 to 29,999	0	.0	1	.5	12	.7	13	.7
30,000 to 39,999	1	.6	1	.5	10	.6	11	.6
40,000 to 49,999	7	3.9	4	2.1	35	2.0	29	1.5
50,000 to 59,999	2	1.1	6	3.1	32	1.8	33	1.7
60,000 to 69,999	4	2.2	2	1.0	25	1.4	32	1.6
70,000 to 79,999	6	3.4	7	3.7	33	1.9	47	2.4
80,000 to 89,999	2	1.1	3	1.6	27	1.5	41	2.1
90,000 to 99,999	4	2.2	6	3.1	42	2.4	51	2.6
100,000 to 119,999	5	2.8	9	4.7	82	4.6	89	4.5
120,000 to 139,999	6	3.4	6	3.1	103	5.8	134	6.8
140,000 to 159,999	16	9.0	18	9.4	119	6.7	135	6.9
160,000 to 179,999	14	7.9	12	6.3	157	8.9	178	9.1
180,000 to 199,999	9	5.1	10	5.2	131	7.4	173	8.8
200,000 to 249,999	39	21.9	30	15.7	319	18.0	290	14.8
250,000 to 299,999	17	9.6	26	13.6	219	12.4	248	12.6
300,000 to 399,999	24	13.5	29	15.2	240	13.5	248	12.6
400,000 to 499,999	14	7.9	11	5.8	84	4.7	91	4.6
500,000 to 599,999	3	1.7	5	2.6	36	2.0	38	1.9
600,000 to 699,999	2	1.1	1	.5	18	1.0	28	1.4
700,000 to 799,999	1	.6	1	.5	14	.8	15	.8
800,000 to 899,999	0	.0	0	.0	8	.5	9	.5
900,000 to 999,999	1	.6	1	.5	5	.3	9	.5
1,000,000 or over	1	.6	2	1.0	18	1.0	19	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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