

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2023**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

October New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	69	48	43.8%	Residential	92	80
Multi-Family	0	1	.0%	Multi-Family	0	0
Vacant Land	14	18	-22.2%	Vacant Land	79	253
YTD New Listings				Total	171	
Residential	608	651	-6.6%			
Multi-Family	7	7	.0%			
Vacant Land	192	199	-3.5%			

Months of Inventory of Homes Based on Pending Sales 2.0

October CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	60	20.0%	17,509,993	56.8%	26	50	11,166,594	23
Multi-Family	1	.0%	105,000	.0%	107	0	0	0
Vacant Land	19	35.7%	1,893,500	53.1%	59	14	1,236,560	171
Total All Sales	80	25.0%	19,508,493	57.3%		64	12,403,154	

Year-to-Date CLOSED Sales	2023			2022			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	438	-6.2%	108,712,577	1.1%		467	107,532,181
Multi-Family	7	250.0%	2,041,262	491.7%		2	345,000
Vacant Land	132	12.8%	10,861,505	35.7%		117	8,002,156
Total All Sales	577	-1.5%	121,615,344	4.9%		586	115,879,337

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	291,833	223,332	30.7%	248,202	230,262	7.8%
Avg Sale Overall	243,856	193,799	25.8%	210,772	197,746	6.6%

October Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	45	21.6%	12,324,123	46.6%	36	37	8,406,899	22
Multi-Family	0	.0%	0	.0%	0	1	190,000	11
Vacant Land	15	-25.0%	1,316,200	1.7%	33	20	1,294,000	85
Total All Sales	60	3.4%	13,640,323	37.9%		58	9,890,899	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	496	-9.0%	123,557,319	-1.1%	545	124,990,641
Multi-Family	6	50.0%	1,286,800	-15.8%	4	1,528,500
Vacant Land	152	2.0%	12,692,105	16.4%	149	10,900,695
Total All Sales	654	-6.3%	137,536,224	.1%	698	137,419,836

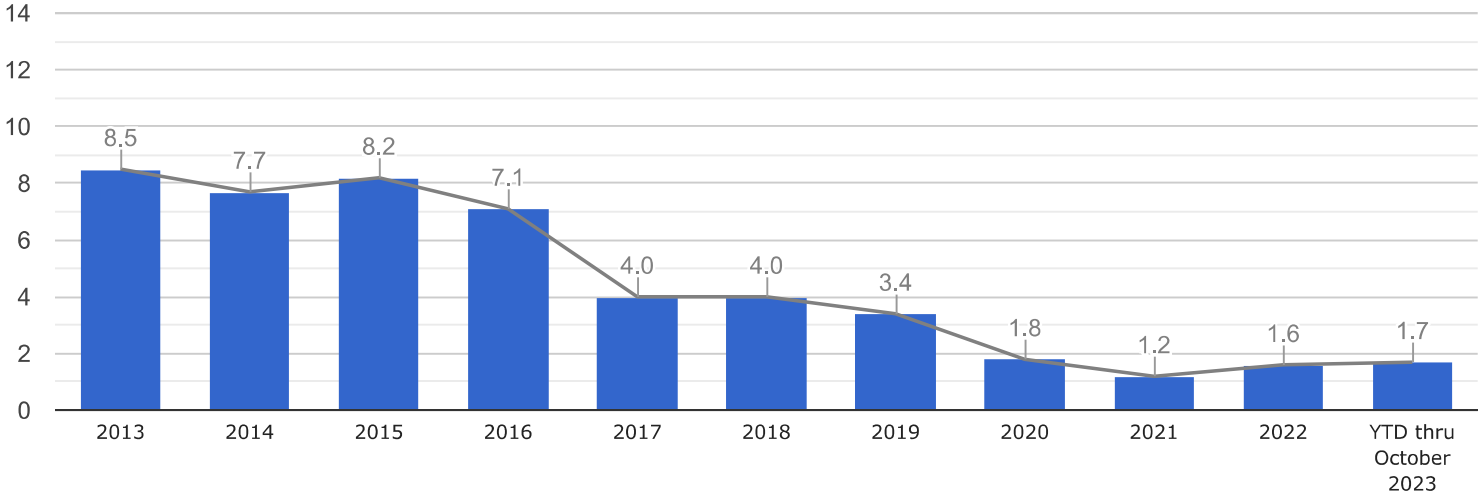
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	273,869	227,213	20.5%	249,107	229,341	8.6%
Avg Sale Overall	227,339	170,533	33.3%	210,300	196,877	6.8%

2023 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	2.2	0	.0	3	.6
20,000 to 29,999	0	.0	0	.0	1	.2	1	.2
30,000 to 39,999	0	.0	0	.0	2	.5	1	.2
40,000 to 49,999	1	1.7	0	.0	7	1.6	6	1.2
50,000 to 59,999	0	.0	2	4.4	9	2.1	10	2.0
60,000 to 69,999	1	1.7	0	.0	5	1.1	8	1.6
70,000 to 79,999	2	3.3	1	2.2	9	2.1	11	2.2
80,000 to 89,999	1	1.7	0	.0	14	3.2	12	2.4
90,000 to 99,999	2	3.3	1	2.2	6	1.4	13	2.6
100,000 to 119,999	2	3.3	4	8.9	15	3.4	14	2.8
120,000 to 139,999	4	6.7	2	4.4	22	5.0	29	5.8
140,000 to 159,999	4	6.7	3	6.7	33	7.5	38	7.7
160,000 to 179,999	0	.0	2	4.4	23	5.3	27	5.4
180,000 to 199,999	3	5.0	6	13.3	23	5.3	33	6.7
200,000 to 249,999	9	15.0	9	20.0	92	21.0	97	19.6
250,000 to 299,999	13	21.7	4	8.9	53	12.1	55	11.1
300,000 to 399,999	5	8.3	6	13.3	67	15.3	79	15.9
400,000 to 499,999	8	13.3	0	.0	38	8.7	36	7.3
500,000 to 599,999	3	5.0	1	2.2	14	3.2	13	2.6
600,000 to 699,999	1	1.7	1	2.2	2	.5	5	1.0
700,000 to 799,999	0	.0	2	4.4	0	.0	2	.4
800,000 to 899,999	0	.0	0	.0	2	.5	3	.6
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	1	1.7	0	.0	1	.2	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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