

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2023**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>October New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	927	934	-0.7%	Residential	1,027	70
Multi-Family	24	31	-22.6%	Multi-Family	30	80
Vacant Land	74	58	27.6%	Vacant Land	369	162
<b>YTD New Listings</b>				<b>Total</b>	<b>1,426</b>	
Residential	9,214	11,072	-16.8%			
Multi-Family	308	373	-17.4%			
Vacant Land	783	764	2.5%			

Months of Inventory of Homes Based on Pending Sales 1.2

<b>October CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	786	-9.1%	292,563,291	1.9%	18	865	287,033,300	20
Multi-Family	25	38.9%	9,003,675	81.5%	11	18	4,961,611	26
Vacant Land	42	-8.7%	5,716,410	-6.1%	44	46	6,088,295	108
<b>Total All Sales</b>	<b>853</b>	<b>-8.2%</b>	<b>307,283,376</b>	<b>3.1%</b>		<b>929</b>	<b>298,083,206</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	7,639	-15.0%	2,746,486,271	-10.5%	8,986	3,067,213,287
Multi-Family	216	-21.5%	69,220,825	-15.5%	275	81,891,537
Vacant Land	395	-12.4%	57,286,666	-15.7%	451	67,936,522
<b>Total All Sales</b>	<b>8,250</b>	<b>-15.1%</b>	<b>2,872,993,762</b>	<b>-10.7%</b>	<b>9,712</b>	<b>3,217,041,346</b>

**Stats based on CLOSED Sales**

	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	372,218	331,830	12.2%	359,535	341,332	5.3%
Avg Sale Overall	360,238	320,865	12.3%	348,242	331,244	5.1%

**October Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	825	-3.1%	292,384,549	6.8%	21	851	273,657,964	20
Multi-Family	29	11.5%	9,889,600	34.9%	24	26	7,330,775	21
Vacant Land	46	17.9%	8,215,860	35.7%	78	39	6,054,270	72
Total All Sales	900	-1.7%	310,490,009	8.2%		916	287,043,009	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,337	-14.4%	2,971,824,226	-9.2%	9,745	3,274,456,564
Multi-Family	271	-12.6%	91,081,075	-.1%	310	91,209,620
Vacant Land	543	5.8%	79,255,399	-10.8%	513	88,887,490
Total All Sales	9,151	-13.4%	3,142,160,700	-9.0%	10,568	3,454,553,674

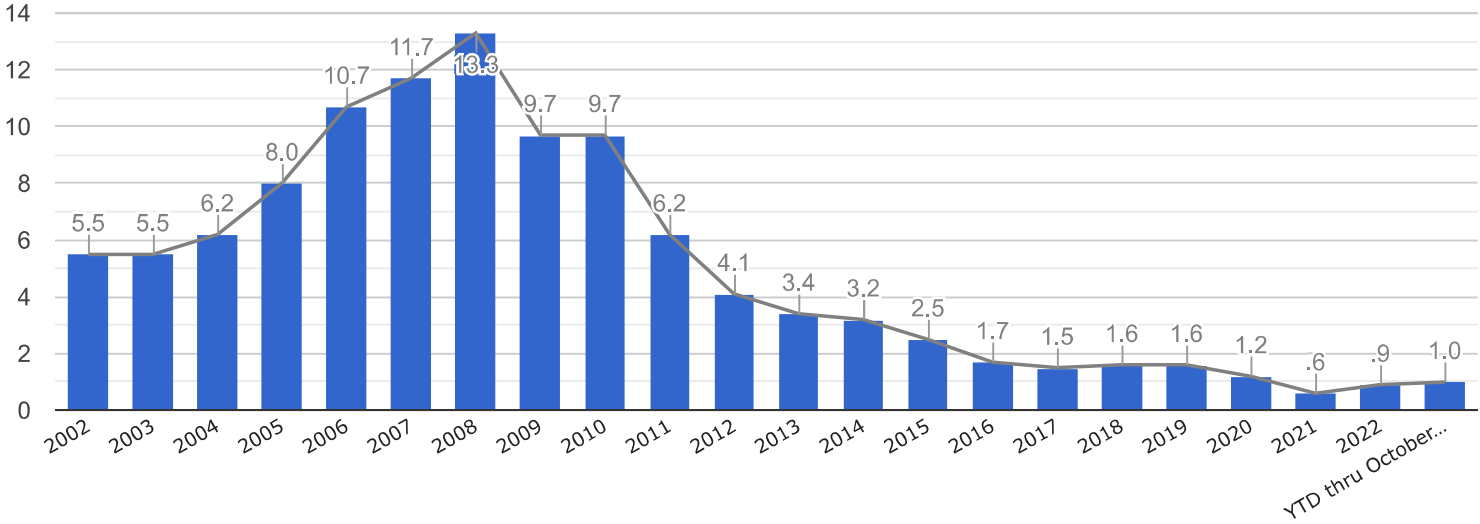
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	354,406	321,572	10.2%	356,462	336,014	6.1%
Avg Sale Overall	344,989	313,366	10.1%	343,368	326,888	5.0%

**2023 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	0	.0	1	.1	5	.1	5	.1
40,000 to 49,999	1	.1	2	.2	9	.1	6	.1
50,000 to 59,999	1	.1	1	.1	12	.2	14	.2
60,000 to 69,999	1	.1	1	.1	15	.2	18	.2
70,000 to 79,999	1	.1	1	.1	13	.2	21	.3
80,000 to 89,999	2	.3	0	.0	19	.2	14	.2
90,000 to 99,999	0	.0	3	.4	20	.3	17	.2
100,000 to 119,999	8	1.0	6	.7	67	.9	65	.8
120,000 to 139,999	10	1.3	12	1.5	109	1.4	137	1.6
140,000 to 159,999	18	2.3	21	2.5	150	2.0	198	2.4
160,000 to 179,999	17	2.2	35	4.2	233	3.1	318	3.8
180,000 to 199,999	23	2.9	40	4.8	282	3.7	472	5.7
200,000 to 249,999	126	16.0	139	16.8	1,118	14.6	1,344	16.1
250,000 to 299,999	144	18.3	153	18.5	1,336	17.5	1,450	17.4
300,000 to 399,999	204	26.0	217	26.3	2,105	27.6	2,109	25.3
400,000 to 499,999	107	13.6	86	10.4	985	12.9	978	11.7
500,000 to 599,999	46	5.9	35	4.2	484	6.3	463	5.6
600,000 to 699,999	30	3.8	26	3.2	255	3.3	288	3.5
700,000 to 799,999	11	1.4	17	2.1	149	2.0	156	1.9
800,000 to 899,999	13	1.7	8	1.0	106	1.4	95	1.1
900,000 to 999,999	4	.5	8	1.0	57	.7	52	.6
1,000,000 or over	19	2.4	13	1.6	107	1.4	115	1.4

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.