

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2023**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

October New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	293	293	.0%	Residential	470	94
Multi-Family	5	1	400.0%	Multi-Family	12	67
Vacant Land	43	27	59.3%	Vacant Land	210	289
YTD New Listings				Total	692	
Residential	3,023	3,622	-16.5%			
Multi-Family	57	63	-9.5%			
Vacant Land	382	430	-11.2%			

Months of Inventory of Homes Based on Pending Sales 1.9

October CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	256	-11.7%	106,973,438	-2.7%	24	290	109,933,301	29
Multi-Family	6	50.0%	2,413,000	91.5%	14	4	1,260,000	31
Vacant Land	41	86.4%	5,609,811	72.6%	101	22	3,249,300	132
Total All Sales	303	-4.1%	114,996,249	.5%		316	114,442,601	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,452	-14.1%	1,013,030,969	-8.3%	2,854	1,104,392,444
Multi-Family	40	-25.9%	14,016,803	-19.6%	54	17,441,774
Vacant Land	221	10.0%	40,398,048	.3%	201	40,296,680
Total All Sales	2,713	-12.7%	1,067,445,820	-8.1%	3,109	1,162,130,898

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	417,865	379,080	10.2%	413,145	386,963	6.8%
Avg Sale Overall	379,526	362,160	4.8%	393,456	373,796	5.3%

October Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	253	-1.9%	103,553,000	3.4%	25	258	100,112,898	26
Multi-Family	2	.0%	744,500	7.9%	20	2	689,900	27
Vacant Land	42	133.3%	8,844,910	250.2%	102	18	2,525,400	77
Total All Sales	297	6.8%	113,142,410	9.5%		278	103,328,198	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	2,670	-13.8%	1,116,150,344	3,098	1,200,899,051
Multi-Family	44	-21.4%	17,797,903	56	20,291,274
Vacant Land	264	2.3%	50,602,110	258	53,480,874
Total All Sales	2,978	-12.7%	1,184,550,357	3,412	1,274,671,199

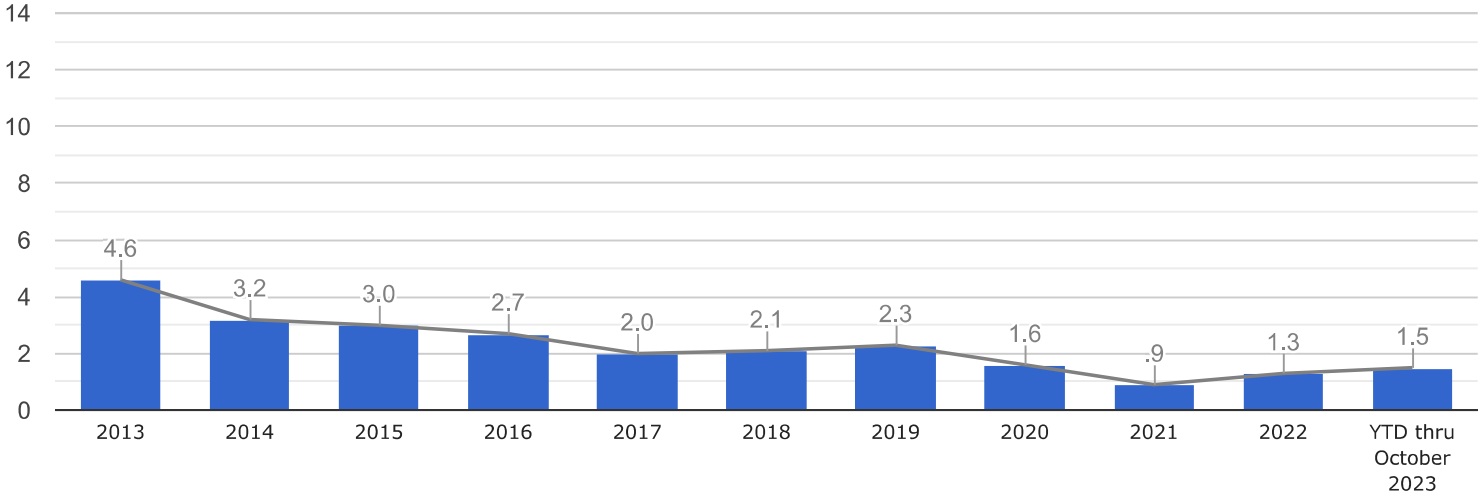
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	409,300	388,034	5.5%	418,034	387,637	7.8%
Avg Sale Overall	380,951	371,684	2.5%	397,767	373,585	6.5%

2023 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.4	0	.0	1	.0
40,000 to 49,999	0	.0	0	.0	5	.2	4	.1
50,000 to 59,999	0	.0	0	.0	2	.1	2	.1
60,000 to 69,999	0	.0	0	.0	0	.0	1	.0
70,000 to 79,999	1	.4	1	.4	2	.1	1	.0
80,000 to 89,999	0	.0	0	.0	2	.1	4	.1
90,000 to 99,999	0	.0	1	.4	2	.1	2	.1
100,000 to 119,999	1	.4	0	.0	8	.3	8	.3
120,000 to 139,999	1	.4	2	.8	18	.7	22	.8
140,000 to 159,999	4	1.6	5	2.0	27	1.1	39	1.5
160,000 to 179,999	4	1.6	4	1.6	32	1.3	35	1.3
180,000 to 199,999	2	.8	9	3.6	43	1.8	82	3.1
200,000 to 249,999	17	6.6	25	9.9	216	8.8	248	9.3
250,000 to 299,999	33	12.9	34	13.4	345	14.1	421	15.8
300,000 to 399,999	87	34.0	81	32.0	828	33.8	855	32.0
400,000 to 499,999	48	18.8	44	17.4	443	18.1	428	16.0
500,000 to 599,999	30	11.7	22	8.7	221	9.0	234	8.8
600,000 to 699,999	10	3.9	6	2.4	104	4.2	106	4.0
700,000 to 799,999	6	2.3	7	2.8	50	2.0	64	2.4
800,000 to 899,999	5	2.0	3	1.2	27	1.1	23	.9
900,000 to 999,999	2	.8	2	.8	18	.7	23	.9
1,000,000 or over	5	2.0	6	2.4	59	2.4	67	2.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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