

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2023**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

November New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	94	113	-16.8%	Residential	177	82
Multi-Family	0	3	.0%	Multi-Family	1	63
Vacant Land	29	31	-6.5%	Vacant Land	204	218
YTD New Listings				Total	382	
Residential	1,428	1,754	-18.6%			
Multi-Family	17	34	-50.0%			
Vacant Land	429	471	-8.9%			

Months of Inventory of Homes Based on Pending Sales 1.7

November CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	95	-12.0%	35,324,382	-5.5%	29	108	37,376,858	28
Multi-Family	0	.0%	0	.0%	0	2	524,900	51
Vacant Land	14	-22.2%	1,862,500	50.8%	48	18	1,235,210	85
Total All Sales	109	-14.8%	37,186,882	-5.0%		128	39,136,968	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,096	-22.4%	420,470,232	-21.2%	1,412	533,634,670
Multi-Family	15	-34.8%	3,914,500	-36.0%	23	6,113,900
Vacant Land	236	-10.6%	39,669,596	7.6%	264	36,872,120
Total All Sales	1,347	-20.7%	464,054,328	-19.5%	1,699	576,620,690

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	371,836	346,082	7.4%	383,641	377,928	1.5%
Avg Sale Overall	341,164	305,758	11.6%	344,510	339,388	1.5%

November Pending Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	102	-2.9%	36,480,137	11.0%	26	105	32,850,215	29
Multi-Family	1	-66.7%	195,000	-76.1%	89	3	815,000	35
Vacant Land	24	100.0%	3,982,131	176.7%	95	12	1,439,399	86
Total All Sales	127	5.8%	40,657,268	15.8%		120	35,104,614	

Year-to-Date PENDING Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,194	-19.0%	461,142,069	-15.8%	1,474	547,630,656
Multi-Family	17	-34.6%	4,362,799	-52.0%	26	9,093,900
Vacant Land	270	-2.5%	48,393,208	24.2%	277	38,968,269
Total All Sales	1,481	-16.7%	513,898,076	-13.7%	1,777	595,692,825

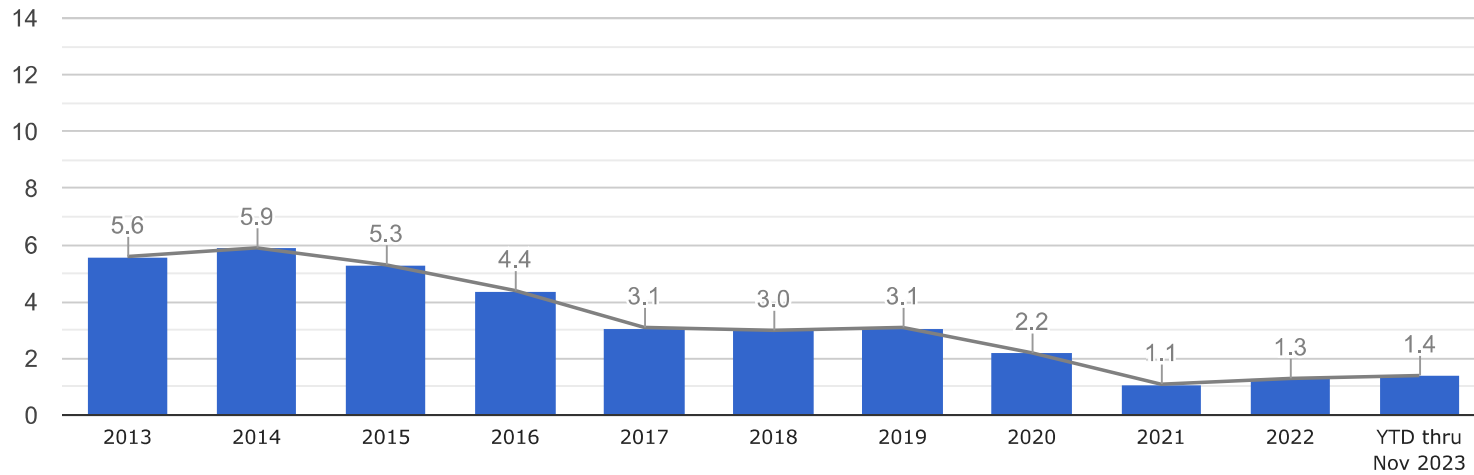
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	357,648	312,859	14.3%	386,216	371,527	4.0%
Avg Sale Overall	320,136	292,538	9.4%	346,994	335,224	3.5%

2023 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.1	1	.1
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	5	.5	3	.3
70,000 to 79,999	0	.0	1	1.0	2	.2	6	.5
80,000 to 89,999	1	1.1	0	.0	8	.7	5	.4
90,000 to 99,999	0	.0	0	.0	4	.4	6	.5
100,000 to 119,999	0	.0	3	2.9	13	1.2	12	1.0
120,000 to 139,999	4	4.2	5	4.9	24	2.2	33	2.8
140,000 to 159,999	0	.0	3	2.9	35	3.2	40	3.4
160,000 to 179,999	4	4.2	6	5.9	54	4.9	60	5.0
180,000 to 199,999	0	.0	6	5.9	51	4.7	68	5.7
200,000 to 249,999	14	14.7	11	10.8	151	13.8	172	14.4
250,000 to 299,999	16	16.8	17	16.7	173	15.8	181	15.2
300,000 to 399,999	32	33.7	27	26.5	250	22.8	265	22.2
400,000 to 499,999	7	7.4	10	9.8	119	10.9	132	11.1
500,000 to 599,999	6	6.3	4	3.9	67	6.1	73	6.1
600,000 to 699,999	3	3.2	1	1.0	41	3.7	36	3.0
700,000 to 799,999	2	2.1	3	2.9	28	2.6	20	1.7
800,000 to 899,999	2	2.1	1	1.0	20	1.8	20	1.7
900,000 to 999,999	3	3.2	1	1.0	11	1.0	16	1.3
1,000,000 or over	1	1.1	3	2.9	39	3.6	44	3.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.