

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2023**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

November New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	28	36	-22.2%	Residential	56	76
Multi-Family	0	1	.0%	Multi-Family	1	3
Vacant Land	2	3	-33.3%	Vacant Land	53	214
YTD New Listings				Total	110	
Residential	556	598	-7.0%			
Multi-Family	7	13	-46.2%			
Vacant Land	127	73	74.0%			

Months of Inventory of Homes Based on Pending Sales 2.0

November CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	39	-2.5%	10,508,100	35.0%	24	40	7,782,866	26
Multi-Family	1	.0%	320,000	-49.7%	168	1	635,700	10
Vacant Land	5	.0%	478,800	138.2%	58	5	201,000	131
Total All Sales	45	-2.2%	11,306,900	31.2%		46	8,619,566	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	431	-17.1%	104,505,089	-8.9%	520	114,754,198
Multi-Family	7	-30.0%	2,176,100	9.7%	10	1,983,700
Vacant Land	61	10.9%	5,858,102	46.6%	55	3,995,167
Total All Sales	499	-14.7%	112,539,291	-6.8%	585	120,733,065

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	269,438	194,572	38.5%	242,471	220,681	9.9%
Avg Sale Overall	251,264	187,382	34.1%	225,530	206,381	9.3%

November Pending Sales	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	28	-12.5%	5,899,000	-10.7%	36	32	6,602,500	29
Multi-Family	0	.0%	0	.0%	0	1	249,900	81
Vacant Land	2	-33.3%	249,000	6.0%	140	3	234,900	364
Total All Sales	30	-16.7%	6,148,000	-13.3%		36	7,087,300	

Year-to-Date PENDING Sales	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	483	-11.4%	116,395,765	-1.6%	545	118,337,547
Multi-Family	7	-22.2%	2,262,000	21.4%	9	1,862,900
Vacant Land	96	92.0%	7,299,140	68.6%	50	4,328,200
Total All Sales	586	-3.0%	125,956,905	1.1%	604	124,528,647

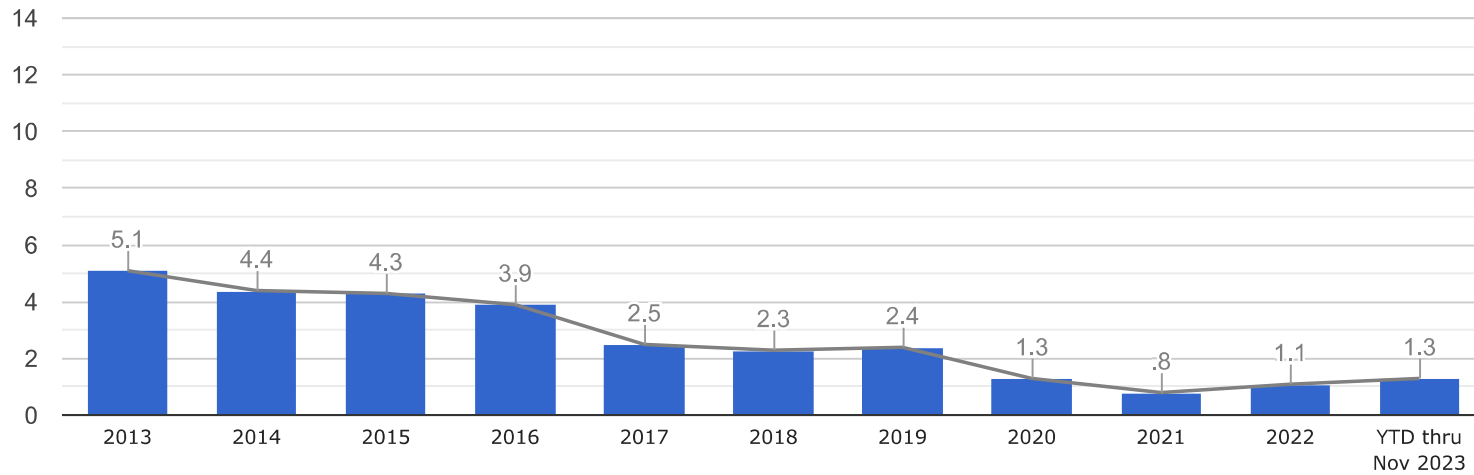
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	210,679	206,328	2.1%	240,985	217,133	11.0%
Avg Sale Overall	204,933	196,869	4.1%	214,944	206,173	4.3%

2023 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.2
20,000 to 29,999	0	.0	0	.0	1	.2	1	.2
30,000 to 39,999	0	.0	1	3.6	2	.5	2	.4
40,000 to 49,999	0	.0	0	.0	2	.5	3	.6
50,000 to 59,999	0	.0	1	3.6	6	1.4	4	.8
60,000 to 69,999	1	2.6	0	.0	6	1.4	10	2.1
70,000 to 79,999	0	.0	0	.0	4	.9	6	1.2
80,000 to 89,999	0	.0	0	.0	7	1.6	2	.4
90,000 to 99,999	0	.0	0	.0	2	.5	5	1.0
100,000 to 119,999	1	2.6	0	.0	15	3.5	14	2.9
120,000 to 139,999	0	.0	0	.0	16	3.7	27	5.6
140,000 to 159,999	2	5.1	4	14.3	32	7.4	42	8.7
160,000 to 179,999	2	5.1	4	14.3	44	10.2	56	11.6
180,000 to 199,999	3	7.7	7	25.0	39	9.0	55	11.4
200,000 to 249,999	15	38.5	5	17.9	99	23.0	88	18.2
250,000 to 299,999	6	15.4	3	10.7	63	14.6	62	12.8
300,000 to 399,999	3	7.7	2	7.1	48	11.1	59	12.2
400,000 to 499,999	2	5.1	0	.0	26	6.0	23	4.8
500,000 to 599,999	2	5.1	1	3.6	9	2.1	10	2.1
600,000 to 699,999	2	5.1	0	.0	7	1.6	7	1.4
700,000 to 799,999	0	.0	0	.0	2	.5	4	.8
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	1	.2
1,000,000 or over	0	.0	0	.0	1	.2	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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