

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2023**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>November New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	474	549	-13.7%	Residential	599	78
Multi-Family	15	16	-6.3%	Multi-Family	24	80
Vacant Land	18	54	-66.7%	Vacant Land	202	225
<b>YTD New Listings</b>				<b>Total</b>	<b>825</b>	
Residential	7,473	9,128	-18.1%			
Multi-Family	301	361	-16.6%			
Vacant Land	442	517	-14.5%			

Months of Inventory of Homes Based on Pending Sales 1.3

<b>November CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	493	-19.3%	173,364,780	-18.2%	19	611	212,005,240	19
Multi-Family	20	25.0%	6,870,400	53.1%	19	16	4,488,000	8
Vacant Land	20	-41.2%	3,226,300	-38.5%	108	34	5,249,403	117
<b>Total All Sales</b>	<b>533</b>	<b>-19.4%</b>	<b>183,461,480</b>	<b>-17.3%</b>		<b>661</b>	<b>221,742,643</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	6,419	-15.6%	2,349,136,452	-11.8%	7,601	2,663,340,768
Multi-Family	222	-18.7%	72,011,125	-12.9%	273	82,681,137
Vacant Land	231	-23.8%	38,204,236	-13.8%	303	44,328,977
<b>Total All Sales</b>	<b>6,872</b>	<b>-16.0%</b>	<b>2,459,351,813</b>	<b>-11.9%</b>	<b>8,177</b>	<b>2,790,350,882</b>

<b>Stats based on CLOSED Sales</b>	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	351,653	346,981	1.3%	365,966	350,393	4.4%
Avg Sale Overall	344,205	335,465	2.6%	357,880	341,244	4.9%

November Pending Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	479	-1.4%	164,707,394	7.9%	28	486	152,642,058	22
Multi-Family	17	13.3%	5,968,400	37.6%	36	15	4,337,598	26
Vacant Land	17	-43.3%	2,899,661	-25.2%	78	30	3,875,636	67
<b>Total All Sales</b>	<b>513</b>	<b>-3.4%</b>	<b>173,575,455</b>	<b>7.9%</b>		<b>531</b>	<b>160,855,292</b>	

Year-to-Date PENDING Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,850	-14.9%	2,482,208,648	-9.9%	8,048	2,755,066,822
Multi-Family	270	-12.3%	91,909,475	.4%	308	91,528,118
Vacant Land	317	-7.0%	54,407,610	-8.2%	341	59,290,771
<b>Total All Sales</b>	<b>7,437</b>	<b>-14.5%</b>	<b>2,628,525,733</b>	<b>-9.5%</b>	<b>8,697</b>	<b>2,905,885,711</b>

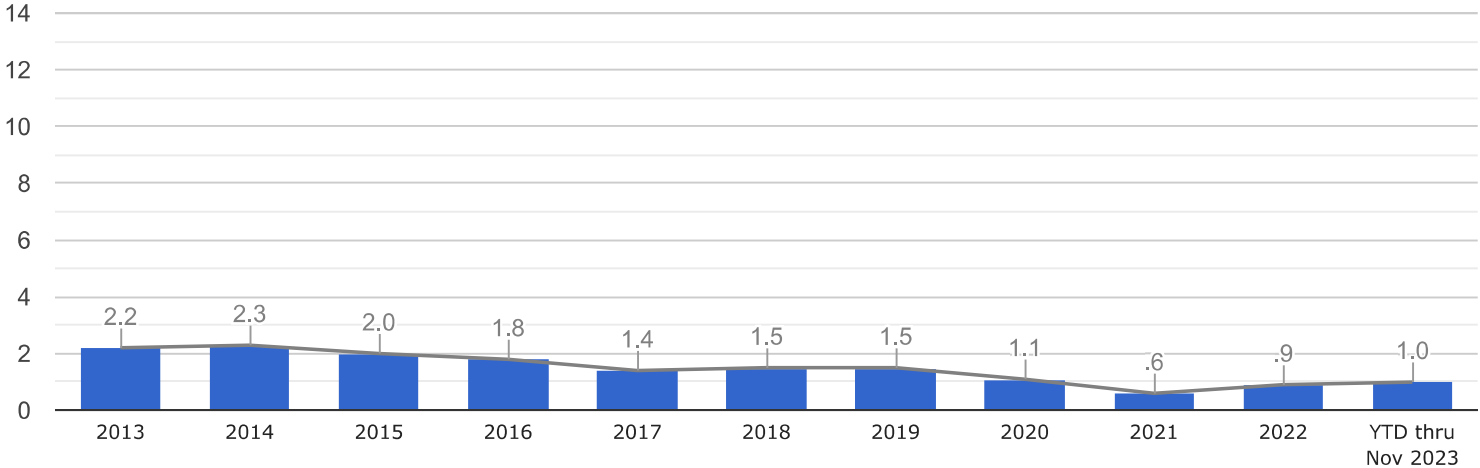
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	343,857	314,078	9.5%	362,366	342,329	5.9%
Avg Sale Overall	338,354	302,929	11.7%	353,439	334,125	5.8%

**2023 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	0	.0	1	.2	4	.1	2	.0
50,000 to 59,999	0	.0	0	.0	4	.1	8	.1
60,000 to 69,999	0	.0	0	.0	8	.1	6	.1
70,000 to 79,999	1	.2	1	.2	7	.1	10	.1
80,000 to 89,999	1	.2	1	.2	9	.1	9	.1
90,000 to 99,999	0	.0	2	.4	15	.2	11	.2
100,000 to 119,999	6	1.2	2	.4	46	.7	41	.6
120,000 to 139,999	2	.4	7	1.5	74	1.2	89	1.3
140,000 to 159,999	8	1.6	9	1.9	106	1.7	128	1.9
160,000 to 179,999	14	2.8	28	5.8	179	2.8	256	3.7
180,000 to 199,999	13	2.6	27	5.6	221	3.4	376	5.5
200,000 to 249,999	84	17.0	81	16.9	981	15.3	1,188	17.3
250,000 to 299,999	115	23.3	99	20.7	1,195	18.6	1,272	18.6
300,000 to 399,999	138	28.0	111	23.2	1,745	27.2	1,647	24.0
400,000 to 499,999	43	8.7	45	9.4	795	12.4	795	11.6
500,000 to 599,999	29	5.9	35	7.3	418	6.5	397	5.8
600,000 to 699,999	15	3.0	12	2.5	219	3.4	244	3.6
700,000 to 799,999	5	1.0	6	1.3	133	2.1	131	1.9
800,000 to 899,999	6	1.2	3	.6	97	1.5	86	1.3
900,000 to 999,999	6	1.2	3	.6	54	.8	45	.7
1,000,000 or over	7	1.4	6	1.3	106	1.7	109	1.6

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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