

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2023**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>November New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	50	56	-10.7%	Residential	88	84
Multi-Family	2	0	.0%	Multi-Family	6	66
Vacant Land	15	4	275.0%	Vacant Land	87	338
<b>YTD New Listings</b>				<b>Total</b>	<b>181</b>	
Residential	754	877	-14.0%			
Multi-Family	13	13	.0%			
Vacant Land	167	179	-6.7%			

Months of Inventory of Homes Based on Pending Sales 1.8

<b>November CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	69	30.2%	18,319,703	47.9%	41	53	12,385,850	29
Multi-Family	0	.0%	0	.0%	0	1	174,000	7
Vacant Land	9	50.0%	1,041,900	118.9%	118	6	476,000	82
<b>Total All Sales</b>	<b>78</b>	<b>30.0%</b>	<b>19,361,603</b>	<b>48.5%</b>		<b>60</b>	<b>13,035,850</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	596	-14.9%	143,735,337	-11.0%	700	161,559,310
Multi-Family	6	-53.8%	955,600	-59.0%	13	2,332,800
Vacant Land	93	-7.0%	9,965,724	17.4%	100	8,491,809
<b>Total All Sales</b>	<b>695</b>	<b>-14.5%</b>	<b>154,656,661</b>	<b>-10.3%</b>	<b>813</b>	<b>172,383,919</b>

<b>Stats based on CLOSED Sales</b>	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	265,503	233,695	13.6%	241,167	230,799	4.5%
Avg Sale Overall	248,226	217,264	14.3%	222,528	212,034	4.9%

**November Pending Sales**

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	-12.7%	12,534,600	2.0%	44	55	12,285,724	35
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	9	350.0%	1,073,400	263.9%	64	2	295,000	51
<b>Total All Sales</b>	<b>57</b>	<b>.0%</b>	<b>13,608,000</b>	<b>8.2%</b>		<b>57</b>	<b>12,580,724</b>	

**Year-to-Date PENDING Sales**

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	664	-14.2%	162,592,111	-8.5%	774	177,768,243
Multi-Family	8	-20.0%	1,298,700	-36.0%	10	2,030,400
Vacant Land	98	-9.3%	10,466,399	18.3%	108	8,844,334
<b>Total All Sales</b>	<b>770</b>	<b>-13.7%</b>	<b>174,357,210</b>	<b>-7.6%</b>	<b>892</b>	<b>188,642,977</b>

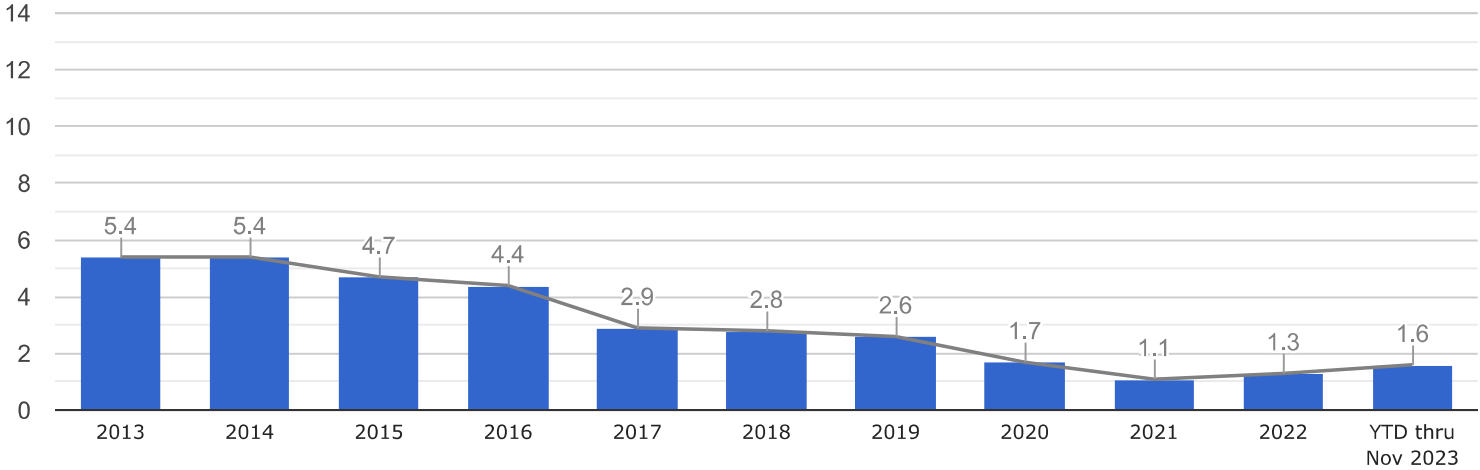
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	261,138	223,377	16.9%	244,868	229,675	6.6%
Avg Sale Overall	238,737	220,714	8.2%	226,438	211,483	7.1%

**2023 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	2	.3	2	.3
40,000 to 49,999	0	.0	0	.0	4	.7	1	.2
50,000 to 59,999	0	.0	1	2.1	4	.7	4	.6
60,000 to 69,999	2	2.9	0	.0	5	.8	4	.6
70,000 to 79,999	2	2.9	0	.0	12	2.0	8	1.2
80,000 to 89,999	1	1.4	0	.0	5	.8	11	1.7
90,000 to 99,999	2	2.9	2	4.2	9	1.5	10	1.5
100,000 to 119,999	2	2.9	2	4.2	20	3.4	22	3.3
120,000 to 139,999	3	4.3	2	4.2	29	4.9	36	5.4
140,000 to 159,999	6	8.7	7	14.6	41	6.9	58	8.7
160,000 to 179,999	1	1.4	9	18.8	33	5.5	57	8.6
180,000 to 199,999	7	10.1	1	2.1	51	8.6	55	8.3
200,000 to 249,999	14	20.3	3	6.3	144	24.2	139	20.9
250,000 to 299,999	7	10.1	5	10.4	104	17.4	116	17.5
300,000 to 399,999	14	20.3	10	20.8	85	14.3	88	13.3
400,000 to 499,999	3	4.3	3	6.3	29	4.9	31	4.7
500,000 to 599,999	3	4.3	2	4.2	11	1.8	9	1.4
600,000 to 699,999	1	1.4	0	.0	6	1.0	9	1.4
700,000 to 799,999	0	.0	0	.0	0	.0	1	.2
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	1	.2	1	.2
1,000,000 or over	1	1.4	1	2.1	1	.2	2	.3

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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