

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2023**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

November New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	184	191	-3.7%	Residential	368	85
Multi-Family	5	5	.0%	Multi-Family	22	90
Vacant Land	26	34	-23.5%	Vacant Land	193	429
YTD New Listings				Total	583	
Residential	2,454	2,612	-6.0%			
Multi-Family	112	91	23.1%			
Vacant Land	365	394	-7.4%			

Months of Inventory of Homes Based on Pending Sales 2.4

November CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	173	10.2%	40,178,784	25.7%	23	157	31,969,269	27
Multi-Family	1	-85.7%	165,000	-91.3%	94	7	1,899,900	33
Vacant Land	14	16.7%	1,887,648	254.4%	97	12	532,600	132
Total All Sales	188	6.8%	42,231,432	22.8%		176	34,401,769	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,945	-7.2%	469,319,329	-2.2%	2,096	479,847,759
Multi-Family	75	2.7%	15,992,206	-7.2%	73	17,233,985
Vacant Land	228	-1.3%	16,150,748	-9.0%	231	17,744,700
Total All Sales	2,248	-6.3%	501,462,283	-2.6%	2,400	514,826,444

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	232,247	203,626	14.1%	241,295	228,935	5.4%
Avg Sale Overall	224,635	195,465	14.9%	223,070	214,511	4.0%

November Pending Sales	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	156	-8.2%	37,767,490	-1.9%	28	170	38,492,697	32
Multi-Family	5	-16.7%	898,700	-13.1%	32	6	1,034,701	17
Vacant Land	15	.0%	1,211,200	-12.1%	75	15	1,377,900	138
Total All Sales	176	-7.9%	39,877,390	-2.5%		191	40,905,298	

Year-to-Date PENDING Sales	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,119	-7.5%	522,327,495	-1.5%	2,290	530,514,831
Multi-Family	91	12.3%	14,974,346	-18.5%	81	18,365,676
Vacant Land	278	4.9%	24,262,158	11.5%	265	21,752,498
Total All Sales	2,488	-5.6%	561,563,999	-1.6%	2,636	570,633,005

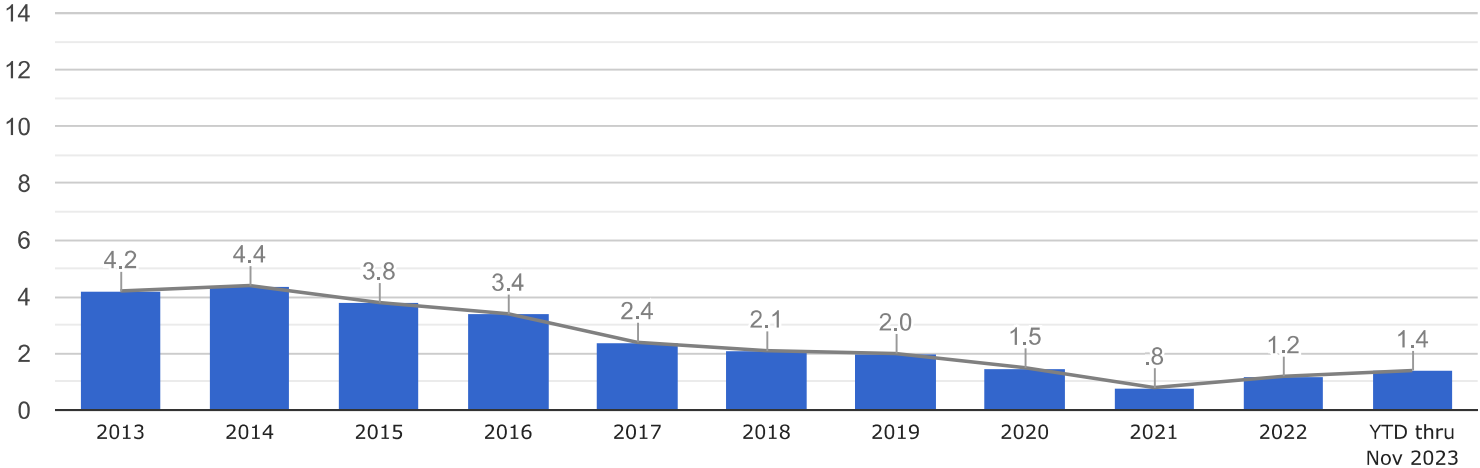
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	242,099	226,428	6.9%	246,497	231,666	6.4%
Avg Sale Overall	226,576	214,164	5.8%	225,709	216,477	4.3%

2023 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.2	2	.1
20,000 to 29,999	2	1.2	1	.6	14	.7	14	.7
30,000 to 39,999	2	1.2	3	1.9	12	.6	14	.7
40,000 to 49,999	5	2.9	2	1.3	40	2.1	31	1.5
50,000 to 59,999	3	1.7	2	1.3	35	1.8	35	1.7
60,000 to 69,999	4	2.3	2	1.3	29	1.5	34	1.6
70,000 to 79,999	4	2.3	5	3.2	37	1.9	52	2.5
80,000 to 89,999	2	1.2	0	.0	29	1.5	41	1.9
90,000 to 99,999	3	1.7	3	1.9	45	2.3	54	2.5
100,000 to 119,999	12	6.9	11	7.1	94	4.8	100	4.7
120,000 to 139,999	8	4.6	13	8.3	111	5.7	147	6.9
140,000 to 159,999	12	6.9	8	5.1	131	6.7	143	6.7
160,000 to 179,999	12	6.9	15	9.6	169	8.7	193	9.1
180,000 to 199,999	7	4.0	12	7.7	138	7.1	185	8.7
200,000 to 249,999	29	16.8	26	16.7	348	17.9	316	14.9
250,000 to 299,999	22	12.7	22	14.1	241	12.4	270	12.7
300,000 to 399,999	31	17.9	13	8.3	271	13.9	261	12.3
400,000 to 499,999	9	5.2	11	7.1	93	4.8	102	4.8
500,000 to 599,999	4	2.3	4	2.6	40	2.1	42	2.0
600,000 to 699,999	1	.6	1	.6	19	1.0	29	1.4
700,000 to 799,999	0	.0	0	.0	14	.7	15	.7
800,000 to 899,999	0	.0	0	.0	8	.4	9	.4
900,000 to 999,999	0	.0	0	.0	5	.3	9	.4
1,000,000 or over	1	.6	2	1.3	19	1.0	21	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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