

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2023**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

November New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	38	41	-7.3%	Residential	79	86
Multi-Family	0	0	.0%	Multi-Family	0	0
Vacant Land	12	10	20.0%	Vacant Land	79	267
YTD New Listings				Total	158	
Residential	646	692	-6.6%			
Multi-Family	7	7	.0%			
Vacant Land	204	209	-2.4%			

Months of Inventory of Homes Based on Pending Sales 1.7

November CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	43	16.2%	9,593,630	26.4%	35	37	7,588,800	24
Multi-Family	0	.0%	0	.0%	0	1	190,000	11
Vacant Land	5	-37.5%	396,000	-20.4%	54	8	497,500	36
Total All Sales	48	4.3%	9,989,630	20.7%		46	8,276,300	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	481	-4.6%	118,306,207	2.8%	504	115,120,981
Multi-Family	7	133.3%	2,041,262	281.5%	3	535,000
Vacant Land	137	9.6%	11,257,505	32.4%	125	8,499,656
Total All Sales	625	-1.1%	131,604,974	6.0%	632	124,155,637

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	223,108	205,103	8.8%	245,959	228,415	7.7%
Avg Sale Overall	208,117	179,920	15.7%	210,568	196,449	7.2%

November Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	47	38.2%	10,332,500	66.6%	42	34	6,203,499	38
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	8	.0%	425,550	29.8%	74	8	327,900	16
Total All Sales	55	31.0%	10,758,050	64.7%		42	6,531,399	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	543	-6.2%	133,889,819	579	131,194,140
Multi-Family	6	50.0%	1,286,800	4	1,528,500
Vacant Land	160	1.9%	13,117,655	157	11,228,595
Total All Sales	709	-4.2%	148,294,274	740	143,951,235

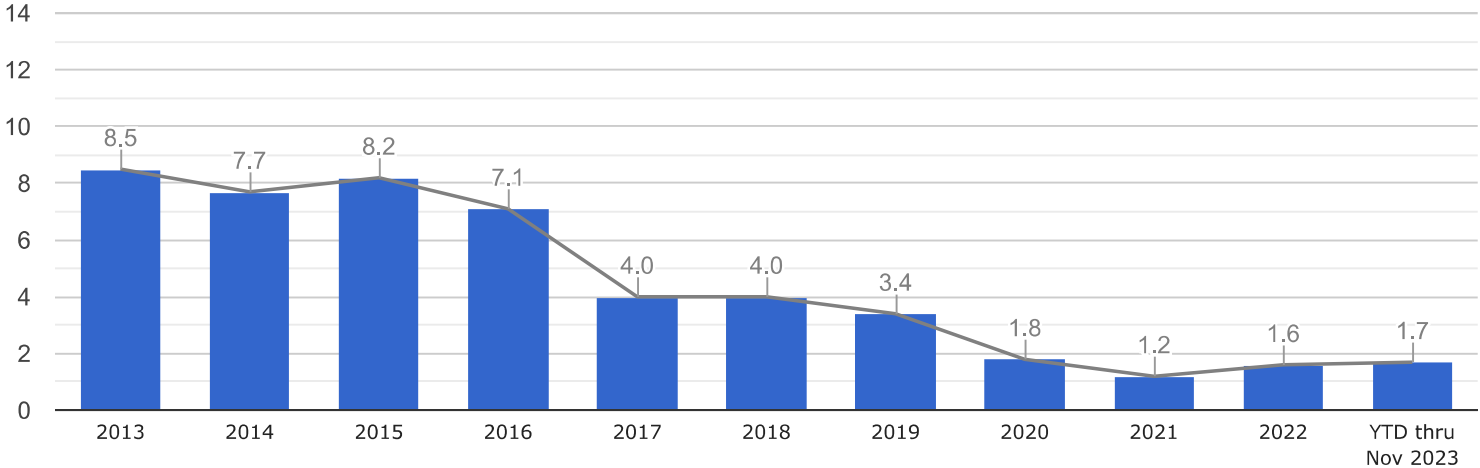
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	219,840	182,456	20.5%	246,574	226,587	8.8%
Avg Sale Overall	195,601	155,510	25.8%	209,160	194,529	7.5%

2023 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	3	.6
20,000 to 29,999	0	.0	0	.0	1	.2	1	.2
30,000 to 39,999	0	.0	0	.0	2	.4	1	.2
40,000 to 49,999	0	.0	0	.0	7	1.5	6	1.1
50,000 to 59,999	1	2.3	1	2.1	10	2.1	11	2.0
60,000 to 69,999	0	.0	1	2.1	5	1.0	9	1.7
70,000 to 79,999	3	7.0	0	.0	12	2.5	11	2.0
80,000 to 89,999	0	.0	1	2.1	14	2.9	13	2.4
90,000 to 99,999	1	2.3	2	4.3	7	1.5	15	2.8
100,000 to 119,999	2	4.7	4	8.5	17	3.5	18	3.3
120,000 to 139,999	4	9.3	2	4.3	26	5.4	31	5.7
140,000 to 159,999	3	7.0	7	14.9	36	7.5	45	8.3
160,000 to 179,999	2	4.7	5	10.6	25	5.2	32	5.9
180,000 to 199,999	5	11.6	3	6.4	28	5.8	36	6.6
200,000 to 249,999	8	18.6	11	23.4	100	20.8	108	19.9
250,000 to 299,999	3	7.0	5	10.6	56	11.6	60	11.0
300,000 to 399,999	8	18.6	3	6.4	75	15.6	82	15.1
400,000 to 499,999	1	2.3	1	2.1	39	8.1	37	6.8
500,000 to 599,999	1	2.3	0	.0	15	3.1	13	2.4
600,000 to 699,999	1	2.3	0	.0	3	.6	5	.9
700,000 to 799,999	0	.0	0	.0	0	.0	2	.4
800,000 to 899,999	0	.0	0	.0	2	.4	3	.6
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	2.1	1	.2	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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