

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2023**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

November New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	638	704	-9.4%	Residential	879	82
Multi-Family	16	22	-27.3%	Multi-Family	27	74
Vacant Land	34	75	-54.7%	Vacant Land	375	215
YTD New Listings				Total	1,281	
Residential	9,852	11,776	-16.3%			
Multi-Family	324	395	-18.0%			
Vacant Land	817	839	-2.6%			

Months of Inventory of Homes Based on Pending Sales 1.4

November CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	664	-14.4%	230,907,613	-11.6%	21	776	261,183,973	21
Multi-Family	22	29.4%	7,380,300	44.0%	26	17	5,123,700	8
Vacant Land	34	-37.0%	5,498,500	-31.0%	92	54	7,973,403	107
Total All Sales	720	-15.0%	243,786,413	-11.1%		847	274,281,076	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,303	-14.9%	2,977,393,884	-10.5%	9,762	3,328,397,260
Multi-Family	238	-18.5%	76,601,125	-12.0%	292	87,015,237
Vacant Land	429	-15.0%	62,785,166	-17.3%	505	75,909,925
Total All Sales	8,970	-15.0%	3,116,780,175	-10.7%	10,559	3,491,322,422

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	347,752	336,577	3.3%	358,593	340,954	5.2%
Avg Sale Overall	338,592	323,827	4.6%	347,467	330,649	5.1%

November Pending Sales	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	625	-3.3%	210,723,826	8.4%	30	627	194,476,596	24
Multi-Family	17	-5.6%	5,968,400	17.7%	36	18	5,072,398	28
Vacant Land	26	-42.2%	4,441,561	-45.6%	110	45	8,168,736	149
Total All Sales	668	-3.2%	221,133,787	6.5%		690	207,717,730	

Year-to-Date PENDING Sales	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,962	-13.6%	3,182,548,052	-8.3%	10,372	3,468,933,160
Multi-Family	288	-12.2%	97,049,475	.8%	328	96,282,018
Vacant Land	569	2.0%	83,696,960	-13.8%	558	97,056,226
Total All Sales	9,819	-12.8%	3,363,294,487	-8.2%	11,258	3,662,271,404

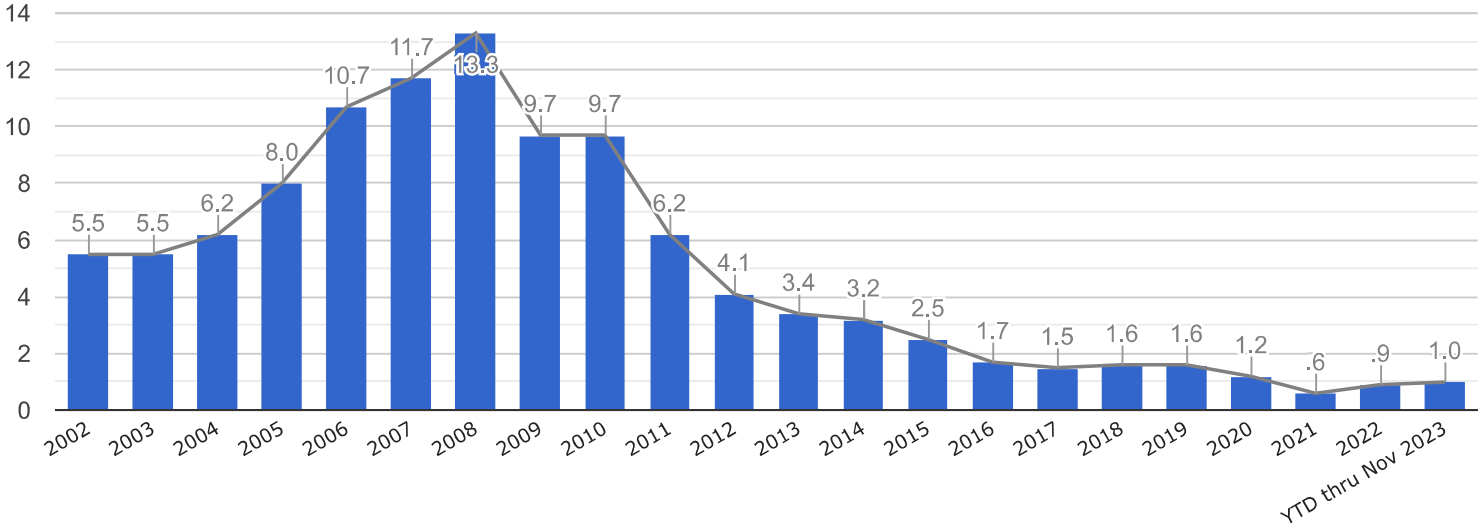
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	337,158	310,170	8.7%	355,116	334,452	6.2%
Avg Sale Overall	331,039	301,040	10.0%	342,529	325,304	5.3%

2023 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	1	.2	1	.2	6	.1	6	.1
40,000 to 49,999	0	.0	1	.2	9	.1	7	.1
50,000 to 59,999	0	.0	1	.2	12	.1	15	.2
60,000 to 69,999	2	.3	0	.0	17	.2	18	.2
70,000 to 79,999	1	.2	2	.3	14	.2	23	.3
80,000 to 89,999	2	.3	2	.3	21	.3	16	.2
90,000 to 99,999	0	.0	3	.5	20	.2	20	.2
100,000 to 119,999	7	1.1	4	.6	74	.9	69	.8
120,000 to 139,999	10	1.5	11	1.8	119	1.4	148	1.7
140,000 to 159,999	12	1.8	15	2.4	162	2.0	213	2.4
160,000 to 179,999	21	3.2	37	5.9	254	3.1	355	4.0
180,000 to 199,999	20	3.0	40	6.4	302	3.6	512	5.7
200,000 to 249,999	111	16.7	97	15.5	1,229	14.8	1,441	16.1
250,000 to 299,999	133	20.0	120	19.2	1,469	17.7	1,570	17.5
300,000 to 399,999	195	29.4	157	25.1	2,300	27.7	2,266	25.3
400,000 to 499,999	57	8.6	55	8.8	1,042	12.5	1,033	11.5
500,000 to 599,999	37	5.6	42	6.7	521	6.3	505	5.6
600,000 to 699,999	25	3.8	15	2.4	280	3.4	303	3.4
700,000 to 799,999	7	1.1	6	1.0	156	1.9	162	1.8
800,000 to 899,999	8	1.2	4	.6	114	1.4	99	1.1
900,000 to 999,999	6	.9	4	.6	63	.8	56	.6
1,000,000 or over	9	1.4	8	1.3	116	1.4	123	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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