

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2023**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

November New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	250	239	4.6%	Residential	456	100
Multi-Family	2	3	-33.3%	Multi-Family	9	61
Vacant Land	10	36	-72.2%	Vacant Land	195	313
YTD New Listings				Total	660	
Residential	3,273	3,861	-15.2%			
Multi-Family	59	66	-10.6%			
Vacant Land	392	466	-15.9%			

Months of Inventory of Homes Based on Pending Sales 2.5

November CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	206	-14.5%	82,367,226	-10.3%	25	241	91,844,464	28
Multi-Family	3	200.0%	974,500	-32.9%	24	1	1,452,000	0
Vacant Land	22	-26.7%	4,279,860	-11.5%	260	30	4,834,840	88
Total All Sales	231	-15.1%	87,621,586	-10.7%		272	98,131,304	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,658	-14.1%	1,095,398,195	-8.4%	3,095	1,196,236,908
Multi-Family	43	-21.8%	14,991,303	-20.7%	55	18,893,774
Vacant Land	243	5.2%	44,677,908	-1.0%	231	45,131,520
Total All Sales	2,944	-12.9%	1,155,067,406	-8.3%	3,381	1,260,262,202

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	399,841	381,097	4.9%	412,114	386,506	6.6%
Avg Sale Overall	379,314	360,777	5.1%	392,346	372,748	5.3%

November Pending Sales	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	179	-14.8%	69,989,493	-11.3%	38	210	78,876,368	35
Multi-Family	5	.0%	3,444,000	.0%	86	0	0	0
Vacant Land	13	-31.6%	2,366,760	-68.1%	307	19	7,420,940	91
Total All Sales	197	-14.0%	75,800,253	-12.2%		229	86,297,308	

Year-to-Date PENDING Sales	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,849	-13.9%	1,186,139,837	-7.3%	3,308	1,279,775,419
Multi-Family	49	-12.5%	21,241,903	4.7%	56	20,291,274
Vacant Land	277	.0%	52,968,870	-13.0%	277	60,901,814
Total All Sales	3,175	-12.8%	1,260,350,610	-7.4%	3,641	1,360,968,507

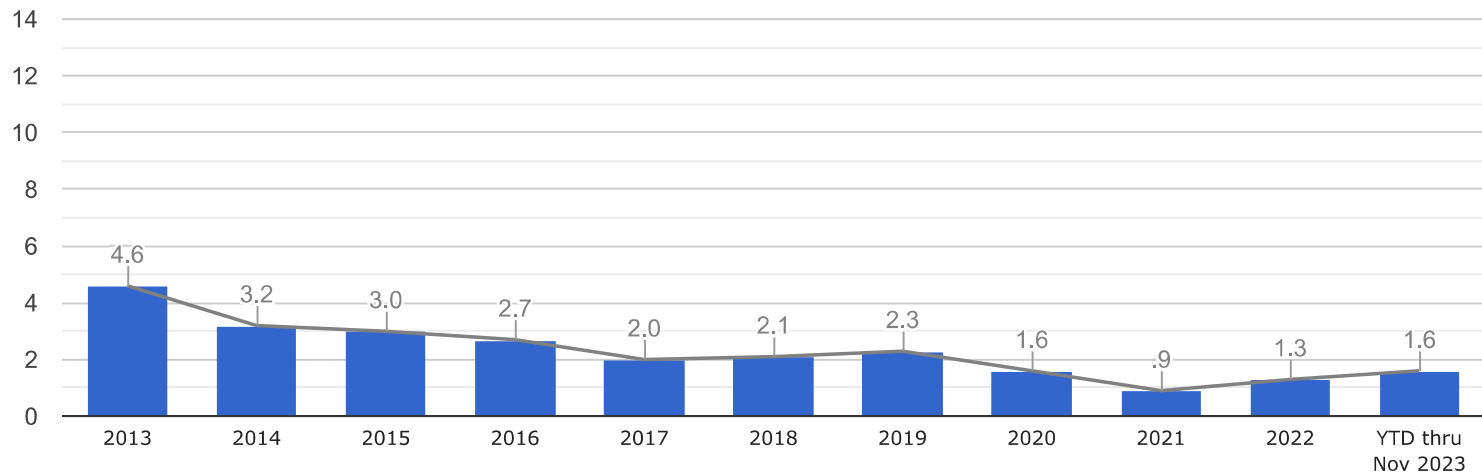
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	391,003	375,602	4.1%	416,335	386,873	7.6%
Avg Sale Overall	384,773	376,844	2.1%	396,961	373,790	6.2%

2023 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	.5	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	5	.2	4	.1
50,000 to 59,999	0	.0	0	.0	2	.1	2	.1
60,000 to 69,999	1	.5	0	.0	1	.0	1	.0
70,000 to 79,999	0	.0	0	.0	2	.1	1	.0
80,000 to 89,999	0	.0	0	.0	2	.1	4	.1
90,000 to 99,999	0	.0	1	.6	2	.1	3	.1
100,000 to 119,999	0	.0	0	.0	8	.3	8	.3
120,000 to 139,999	4	1.9	5	2.8	22	.8	27	.9
140,000 to 159,999	3	1.5	0	.0	30	1.1	39	1.4
160,000 to 179,999	1	.5	2	1.1	33	1.2	37	1.3
180,000 to 199,999	6	2.9	6	3.4	49	1.8	88	3.1
200,000 to 249,999	26	12.6	25	14.0	242	9.1	273	9.6
250,000 to 299,999	31	15.0	31	17.3	376	14.1	452	15.9
300,000 to 399,999	67	32.5	54	30.2	895	33.7	909	31.9
400,000 to 499,999	25	12.1	20	11.2	468	17.6	448	15.7
500,000 to 599,999	15	7.3	12	6.7	236	8.9	246	8.6
600,000 to 699,999	14	6.8	13	7.3	118	4.4	119	4.2
700,000 to 799,999	4	1.9	0	.0	54	2.0	64	2.2
800,000 to 899,999	1	.5	2	1.1	28	1.1	25	.9
900,000 to 999,999	2	1.0	3	1.7	20	.8	26	.9
1,000,000 or over	5	2.4	5	2.8	64	2.4	72	2.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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