

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2023**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

December New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	62	50	24.0%	Residential	144	89
Multi-Family	0	1	.0%	Multi-Family	2	49
Vacant Land	18	11	63.6%	Vacant Land	184	221
YTD New Listings				Total	330	
Residential	1,490	1,804	-17.4%			
Multi-Family	17	35	-51.4%			
Vacant Land	447	482	-7.3%			

Months of Inventory of Homes Based on Pending Sales 1.8

December CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	75	-30.6%	28,896,651	-17.8%	22	108	35,139,318	31
Multi-Family	1	.0%	199,000	53.1%	89	1	130,000	31
Vacant Land	19	111.1%	2,763,000	138.5%	108	9	1,158,700	18
Total All Sales	95	-19.5%	31,858,651	-12.5%		118	36,428,018	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,171	-23.0%	449,366,883	-21.0%	1,520	568,773,988
Multi-Family	16	-33.3%	4,113,500	-34.1%	24	6,243,900
Vacant Land	255	-6.6%	42,432,596	11.6%	273	38,030,820
Total All Sales	1,442	-20.6%	495,912,979	-19.1%	1,817	613,048,708

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	385,289	325,364	18.4%	383,746	374,193	2.6%
Avg Sale Overall	335,354	308,712	8.6%	343,906	337,396	1.9%

December Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	78	25.8%	30,935,155	48.8%	42	62	20,787,800	34
Multi-Family	0	.0%	0	.0%	0	1	130,000	31
Vacant Land	11	175.0%	2,221,000	241.2%	269	4	651,000	102
Total All Sales	89	32.8%	33,156,155	53.7%		67	21,568,800	

Year-to-Date PENDING Sales

	2023			2022	
	Units	% Chg	Volume	Units	Volume
Residential	1,272	-17.2%	492,077,224	1,536	568,418,456
Multi-Family	17	-37.0%	4,362,799	27	9,223,900
Vacant Land	281	.0%	50,614,208	281	39,619,269
Total All Sales	1,570	-14.9%	547,054,231	1,844	617,261,625

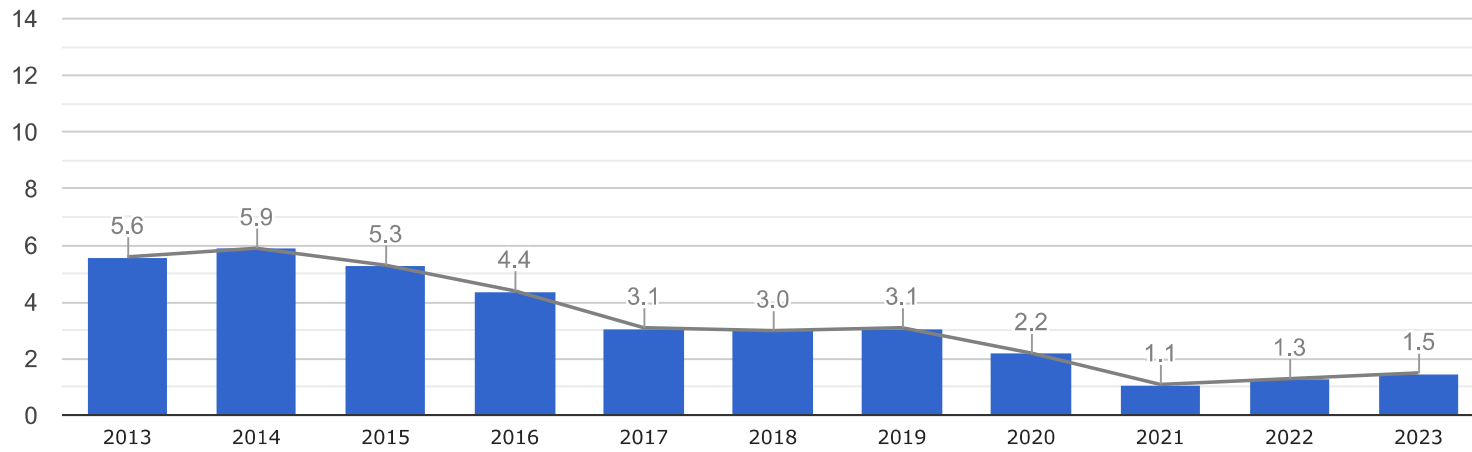
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	396,605	335,287	18.3%	386,853	370,064	4.5%
Avg Sale Overall	372,541	321,922	15.7%	348,442	334,741	4.1%

2023 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.1	1	.1
40,000 to 49,999	1	1.3	1	1.3	1	.1	2	.2
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	1.3	1	1.3	6	.5	4	.3
70,000 to 79,999	0	.0	0	.0	2	.2	6	.5
80,000 to 89,999	0	.0	0	.0	8	.7	5	.4
90,000 to 99,999	0	.0	0	.0	4	.3	6	.5
100,000 to 119,999	0	.0	0	.0	13	1.1	12	.9
120,000 to 139,999	3	4.0	1	1.3	27	2.3	34	2.7
140,000 to 159,999	1	1.3	2	2.6	36	3.1	42	3.3
160,000 to 179,999	4	5.3	3	3.8	58	5.0	63	5.0
180,000 to 199,999	5	6.7	5	6.4	56	4.8	73	5.7
200,000 to 249,999	10	13.3	12	15.4	161	13.7	184	14.5
250,000 to 299,999	12	16.0	16	20.5	185	15.8	197	15.5
300,000 to 399,999	15	20.0	15	19.2	265	22.6	280	22.0
400,000 to 499,999	8	10.7	10	12.8	127	10.8	142	11.2
500,000 to 599,999	4	5.3	5	6.4	71	6.1	78	6.1
600,000 to 699,999	1	1.3	2	2.6	42	3.6	38	3.0
700,000 to 799,999	4	5.3	2	2.6	32	2.7	22	1.7
800,000 to 899,999	1	1.3	1	1.3	21	1.8	21	1.7
900,000 to 999,999	2	2.7	1	1.3	13	1.1	17	1.3
1,000,000 or over	3	4.0	1	1.3	42	3.6	45	3.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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