

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2023**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

December New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	440	448	-1.8%	Residential	692	91
Multi-Family	15	13	15.4%	Multi-Family	17	102
Vacant Land	70	41	70.7%	Vacant Land	358	221
YTD New Listings				Total	1,067	
Residential	10,292	12,224	-15.8%			
Multi-Family	339	408	-16.9%			
Vacant Land	887	880	.8%			

Months of Inventory of Homes Based on Pending Sales 1.3

December CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	621	-4.3%	215,334,270	9.3%	29	649	197,086,451	24
Multi-Family	15	-34.8%	4,566,655	-12.5%	35	23	5,218,100	29
Vacant Land	41	10.8%	4,132,679	-49.9%	105	37	8,246,890	184
Total All Sales	677	-4.5%	224,033,604	6.4%		709	210,551,441	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,924	-14.3%	3,192,728,154	-9.4%	10,411	3,525,483,711
Multi-Family	253	-19.7%	81,167,780	-12.0%	315	92,233,337
Vacant Land	470	-13.3%	66,917,845	-20.5%	542	84,156,815
Total All Sales	9,647	-14.4%	3,340,813,779	-9.8%	11,268	3,701,873,863

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	346,754	303,677	14.2%	357,769	338,631	5.7%
Avg Sale Overall	330,921	296,970	11.4%	346,306	328,530	5.4%

December Pending Sales	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	545	-3.4%	199,758,425	15.3%	31	564	173,184,407	33
Multi-Family	21	16.7%	6,094,200	39.0%	37	18	4,384,300	32
Vacant Land	40	29.0%	4,783,429	-17.8%	88	31	5,818,200	93
Total All Sales	606	-1.1%	210,636,054	14.9%		613	183,386,907	

Year-to-Date PENDING Sales	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,507	-13.1%	3,382,306,477	-7.1%	10,936	3,642,117,567
Multi-Family	309	-10.7%	103,143,675	2.5%	346	100,666,318
Vacant Land	609	3.4%	88,480,389	-14.0%	589	102,874,426
Total All Sales	10,425	-12.2%	3,573,930,541	-7.1%	11,871	3,845,658,311

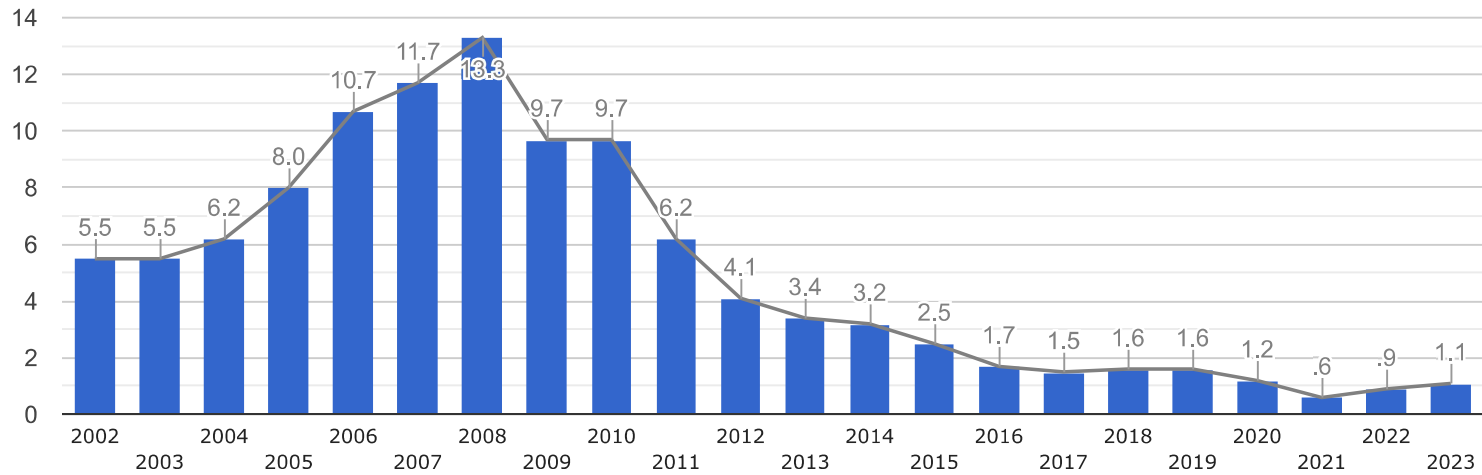
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	366,529	307,065	19.4%	355,770	333,039	6.8%
Avg Sale Overall	347,584	299,163	16.2%	342,823	323,954	5.8%

2023 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	1	.0
20,000 to 29,999	0	.0	1	.2	1	.0	2	.0
30,000 to 39,999	0	.0	0	.0	6	.1	6	.1
40,000 to 49,999	2	.3	1	.2	11	.1	8	.1
50,000 to 59,999	1	.2	1	.2	13	.1	16	.2
60,000 to 69,999	1	.2	0	.0	18	.2	18	.2
70,000 to 79,999	0	.0	2	.4	14	.2	25	.3
80,000 to 89,999	2	.3	1	.2	23	.3	17	.2
90,000 to 99,999	2	.3	1	.2	22	.2	21	.2
100,000 to 119,999	3	.5	2	.4	77	.9	71	.7
120,000 to 139,999	5	.8	7	1.3	124	1.4	155	1.6
140,000 to 159,999	16	2.6	8	1.5	178	2.0	221	2.3
160,000 to 179,999	21	3.4	20	3.7	275	3.1	375	3.9
180,000 to 199,999	38	6.1	34	6.2	340	3.8	546	5.7
200,000 to 249,999	116	18.7	89	16.3	1,345	15.1	1,530	16.1
250,000 to 299,999	104	16.7	98	18.0	1,573	17.6	1,668	17.5
300,000 to 399,999	168	27.1	135	24.8	2,468	27.7	2,401	25.3
400,000 to 499,999	56	9.0	62	11.4	1,098	12.3	1,095	11.5
500,000 to 599,999	35	5.6	24	4.4	556	6.2	529	5.6
600,000 to 699,999	21	3.4	20	3.7	301	3.4	323	3.4
700,000 to 799,999	10	1.6	16	2.9	166	1.9	178	1.9
800,000 to 899,999	4	.6	7	1.3	118	1.3	106	1.1
900,000 to 999,999	5	.8	5	.9	68	.8	61	.6
1,000,000 or over	11	1.8	11	2.0	127	1.4	134	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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