

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2023**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

December New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	40	27	48.1%	Residential	53	88
Multi-Family	1	0	.0%	Multi-Family	0	0
Vacant Land	21	1	2,000.0%	Vacant Land	52	222
YTD New Listings				Total	105	
Residential	596	625	-4.6%			
Multi-Family	8	13	-38.5%			
Vacant Land	148	74	100.0%			

Months of Inventory of Homes Based on Pending Sales 1.9

December CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	32	-5.9%	6,737,425	-15.1%	28	34	7,934,161	30
Multi-Family	0	.0%	0	.0%	0	1	242,000	81
Vacant Land	6	20.0%	373,029	-21.4%	78	5	474,400	191
Total All Sales	38	-5.0%	7,110,454	-17.8%		40	8,650,561	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	463	-16.4%	111,242,514	-9.3%	554	122,688,359
Multi-Family	7	-36.4%	2,176,100	-2.2%	11	2,225,700
Vacant Land	67	11.7%	6,231,131	39.4%	60	4,469,567
Total All Sales	537	-14.1%	119,649,745	-7.5%	625	129,383,626

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	210,545	233,358	-9.8%	240,265	221,459	8.5%
Avg Sale Overall	187,117	216,264	-13.5%	222,811	207,014	7.6%

December Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	28	-15.2%	6,226,800	-10.8%	33	33	6,983,821	37
Multi-Family	1	.0%	210,000	17.3%	2	1	179,000	34
Vacant Land	8	.0%	725,329	.0%	71	0	0	0
Total All Sales	37	8.8%	7,162,129	.0%		34	7,162,821	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	511	-11.6%	122,622,565	-2.2%	578	125,321,368
Multi-Family	8	-20.0%	2,472,000	21.1%	10	2,041,900
Vacant Land	104	108.0%	8,024,469	85.4%	50	4,328,200
Total All Sales	623	-2.4%	133,119,034	1.1%	638	131,691,468

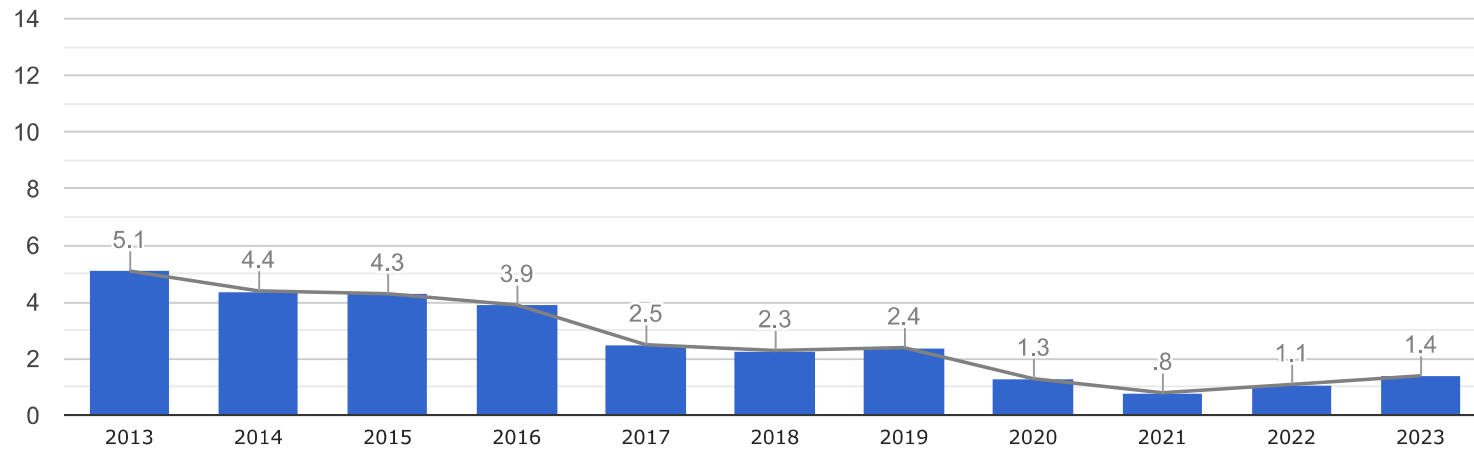
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	222,386	211,631	5.1%	239,966	216,819	10.7%
Avg Sale Overall	193,571	210,671	-8.1%	213,674	206,413	3.5%

2023 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.2
20,000 to 29,999	0	.0	0	.0	1	.2	1	.2
30,000 to 39,999	0	.0	0	.0	2	.4	2	.4
40,000 to 49,999	1	3.1	0	.0	3	.6	3	.6
50,000 to 59,999	0	.0	0	.0	6	1.3	4	.8
60,000 to 69,999	0	.0	0	.0	6	1.3	10	2.0
70,000 to 79,999	0	.0	1	3.6	4	.9	7	1.4
80,000 to 89,999	1	3.1	1	3.6	8	1.7	3	.6
90,000 to 99,999	0	.0	0	.0	2	.4	5	1.0
100,000 to 119,999	0	.0	0	.0	15	3.2	14	2.7
120,000 to 139,999	0	.0	4	14.3	16	3.5	31	6.1
140,000 to 159,999	5	15.6	2	7.1	37	8.0	44	8.6
160,000 to 179,999	6	18.8	5	17.9	50	10.8	61	11.9
180,000 to 199,999	3	9.4	1	3.6	42	9.1	56	11.0
200,000 to 249,999	8	25.0	3	10.7	107	23.1	91	17.8
250,000 to 299,999	5	15.6	6	21.4	68	14.7	68	13.3
300,000 to 399,999	2	6.3	3	10.7	50	10.8	62	12.1
400,000 to 499,999	0	.0	2	7.1	26	5.6	25	4.9
500,000 to 599,999	1	3.1	0	.0	10	2.2	10	2.0
600,000 to 699,999	0	.0	0	.0	7	1.5	7	1.4
700,000 to 799,999	0	.0	0	.0	2	.4	4	.8
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	1	.2
1,000,000 or over	0	.0	0	.0	1	.2	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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