

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2023**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

December New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	314	344	-8.7%	Residential	454	89
Multi-Family	14	12	16.7%	Multi-Family	16	104
Vacant Land	28	30	-6.7%	Vacant Land	193	225
YTD New Listings				Total	663	
Residential	7,787	9,472	-17.8%			
Multi-Family	315	373	-15.5%			
Vacant Land	470	547	-14.1%			

Months of Inventory of Homes Based on Pending Sales 1.1

December CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	487	-3.2%	173,522,495	14.3%	28	503	151,824,869	21
Multi-Family	15	-6.3%	4,566,655	10.9%	35	16	4,116,400	32
Vacant Land	18	-25.0%	1,891,100	-62.8%	94	24	5,079,000	114
Total All Sales	520	-4.2%	179,980,250	11.8%		543	161,020,269	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,906	-14.8%	2,522,658,947	-10.4%	8,104	2,815,165,637
Multi-Family	237	-18.0%	76,577,780	-11.8%	289	86,797,537
Vacant Land	249	-23.9%	40,095,336	-18.8%	327	49,407,977
Total All Sales	7,392	-15.2%	2,639,332,063	-10.6%	8,720	2,951,371,151

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	356,309	301,839	18.0%	365,285	347,380	5.2%
Avg Sale Overall	346,116	296,538	16.7%	357,052	338,460	5.5%

December Pending Sales	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	407	-9.8%	155,108,913	12.4%	30	451	137,989,286	31
Multi-Family	19	46.2%	5,714,200	51.1%	39	13	3,780,600	38
Vacant Land	14	-30.0%	1,835,050	-55.7%	41	20	4,145,400	99
Total All Sales	440	-9.1%	162,658,163	11.5%		484	145,915,286	

Year-to-Date PENDING Sales	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,257	-14.6%	2,637,317,561	-8.8%	8,499	2,893,056,108
Multi-Family	289	-10.0%	97,623,675	2.4%	321	95,308,718
Vacant Land	331	-8.3%	56,242,660	-11.3%	361	63,436,171
Total All Sales	7,877	-14.2%	2,791,183,896	-8.5%	9,181	3,051,800,997

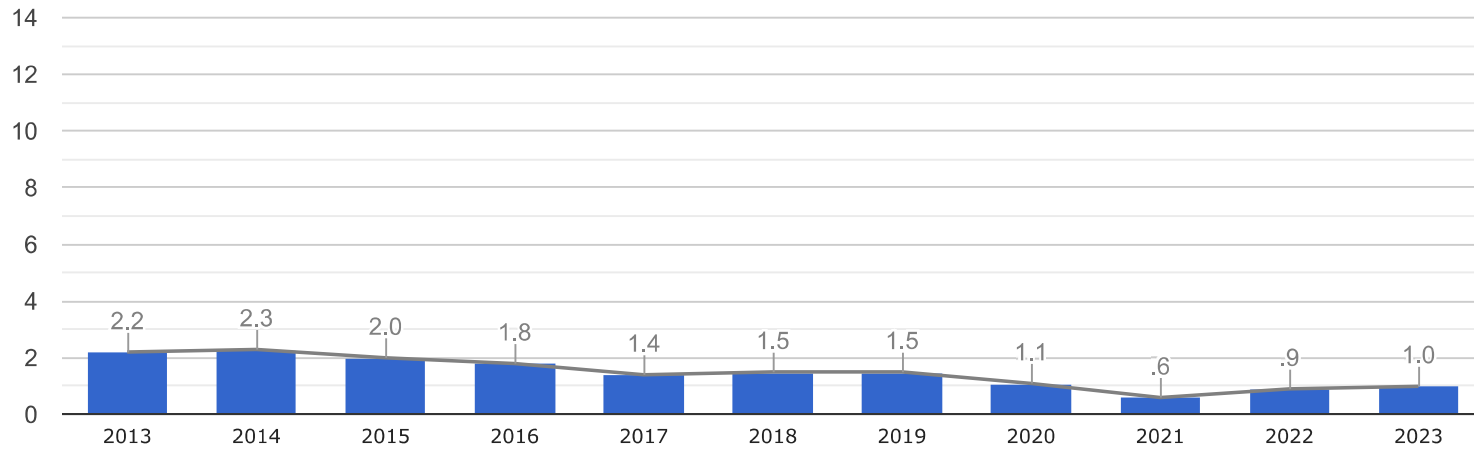
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	381,103	305,963	24.6%	363,417	340,400	6.8%
Avg Sale Overall	369,678	301,478	22.6%	354,346	332,404	6.6%

2023 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	0	.0
20,000 to 29,999	0	.0	1	.2	0	.0	1	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	0	.0	0	.0	4	.1	2	.0
50,000 to 59,999	1	.2	1	.2	5	.1	9	.1
60,000 to 69,999	0	.0	0	.0	8	.1	6	.1
70,000 to 79,999	0	.0	0	.0	7	.1	10	.1
80,000 to 89,999	1	.2	0	.0	10	.1	9	.1
90,000 to 99,999	1	.2	1	.2	16	.2	12	.2
100,000 to 119,999	3	.6	1	.2	49	.7	42	.6
120,000 to 139,999	4	.8	1	.2	78	1.1	90	1.2
140,000 to 159,999	8	1.6	2	.5	114	1.7	130	1.8
160,000 to 179,999	13	2.7	13	3.2	192	2.8	269	3.7
180,000 to 199,999	30	6.2	25	6.1	251	3.6	401	5.5
200,000 to 249,999	91	18.7	73	17.9	1,072	15.5	1,261	17.4
250,000 to 299,999	87	17.9	72	17.7	1,282	18.6	1,344	18.5
300,000 to 399,999	130	26.7	107	26.3	1,875	27.2	1,754	24.2
400,000 to 499,999	45	9.2	44	10.8	840	12.2	839	11.6
500,000 to 599,999	29	6.0	19	4.7	447	6.5	416	5.7
600,000 to 699,999	19	3.9	16	3.9	238	3.4	260	3.6
700,000 to 799,999	7	1.4	9	2.2	140	2.0	140	1.9
800,000 to 899,999	4	.8	6	1.5	101	1.5	92	1.3
900,000 to 999,999	5	1.0	5	1.2	59	.9	50	.7
1,000,000 or over	9	1.8	11	2.7	115	1.7	120	1.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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