

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2023**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>December New Listings</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	37	23	60.9%	Residential	75	97
Multi-Family	0	2	.0%	Multi-Family	6	97
Vacant Land	10	15	-33.3%	Vacant Land	83	364
<b>YTD New Listings</b>				<b>Total</b>	<b>164</b>	
Residential	791	900	-12.1%			
Multi-Family	13	15	-13.3%			
Vacant Land	177	194	-8.8%			

Months of Inventory of Homes Based on Pending Sales 2.6

<b>December CLOSED Sales</b>	<b>2023</b>			<b>2022</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	46	-14.8%	9,841,700	-13.1%	54	54	11,322,900	28
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	9	200.0%	1,419,200	467.9%	63	3	249,899	37
<b>Total All Sales</b>	<b>55</b>	<b>-3.5%</b>	<b>11,260,900</b>	<b>-2.7%</b>		<b>57</b>	<b>11,572,799</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2023</b>			<b>2022</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	642	-14.9%	153,577,037	-11.2%	754	172,882,210
Multi-Family	6	-53.8%	955,600	-59.0%	13	2,332,800
Vacant Land	102	-1.0%	11,384,924	30.2%	103	8,741,708
<b>Total All Sales</b>	<b>750</b>	<b>-13.8%</b>	<b>165,917,561</b>	<b>-9.8%</b>	<b>870</b>	<b>183,956,718</b>

<b>Stats based on CLOSED Sales</b>	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2023</b>	<b>2022</b>	<b>% Chg</b>	<b>2023</b>	<b>2022</b>	<b>% Chg</b>
Avg Home Sale	213,950	209,683	2.0%	239,217	229,287	4.3%
Avg Sale Overall	204,744	203,032	.8%	221,223	211,445	4.6%

December Pending Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	29	-27.5%	5,924,515	-30.6%	39	40	8,536,650	43
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	6	-14.3%	693,900	20.8%	16	7	574,199	5
<b>Total All Sales</b>	<b>35</b>	<b>-25.5%</b>	<b>6,618,415</b>	<b>-27.4%</b>		<b>47</b>	<b>9,110,849</b>	

Year-to-Date PENDING Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	693	-14.9%	168,516,626	-9.5%	814	186,304,893
Multi-Family	8	-20.0%	1,298,700	-36.0%	10	2,030,400
Vacant Land	104	-9.6%	11,160,299	18.5%	115	9,418,533
<b>Total All Sales</b>	<b>805</b>	<b>-14.3%</b>	<b>180,975,625</b>	<b>-8.5%</b>	<b>939</b>	<b>197,753,826</b>

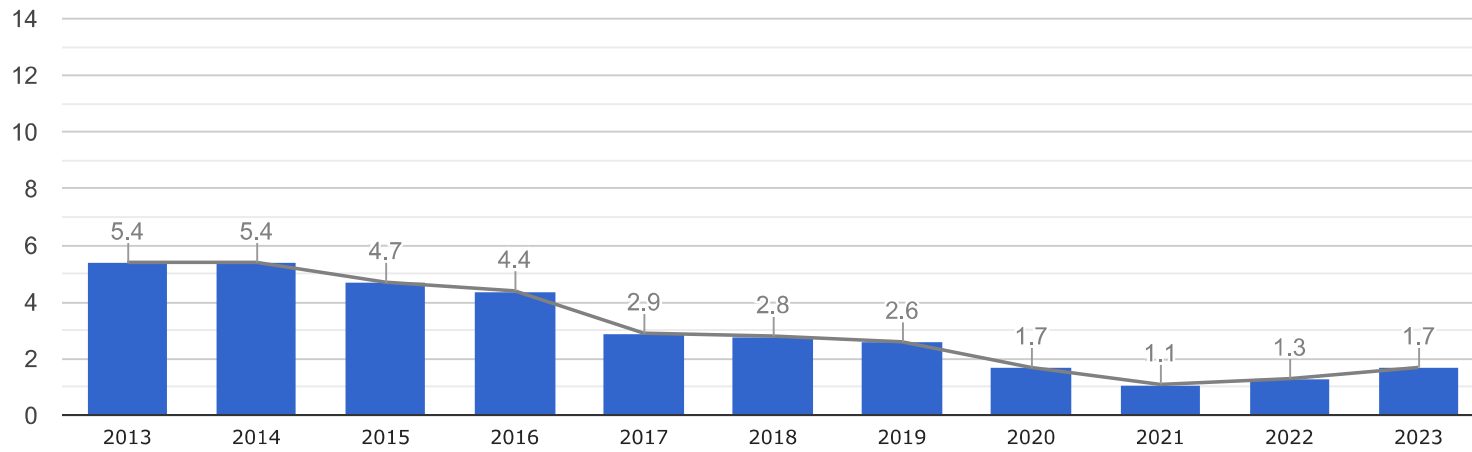
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	204,294	213,416	-4.3%	243,170	228,876	6.2%
Avg Sale Overall	189,098	193,848	-2.5%	224,814	210,600	6.7%

**2023 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	2.2	0	.0	1	.2	0	.0
30,000 to 39,999	0	.0	0	.0	2	.3	2	.3
40,000 to 49,999	1	2.2	0	.0	5	.8	1	.1
50,000 to 59,999	0	.0	0	.0	4	.6	4	.6
60,000 to 69,999	3	6.5	0	.0	8	1.2	4	.6
70,000 to 79,999	0	.0	2	6.9	12	1.9	10	1.4
80,000 to 89,999	2	4.3	0	.0	7	1.1	11	1.6
90,000 to 99,999	0	.0	0	.0	9	1.4	10	1.4
100,000 to 119,999	1	2.2	1	3.4	21	3.3	23	3.3
120,000 to 139,999	2	4.3	4	13.8	31	4.8	40	5.8
140,000 to 159,999	5	10.9	1	3.4	46	7.2	59	8.5
160,000 to 179,999	4	8.7	4	13.8	37	5.8	61	8.8
180,000 to 199,999	5	10.9	3	10.3	56	8.7	58	8.4
200,000 to 249,999	7	15.2	7	24.1	151	23.5	146	21.1
250,000 to 299,999	5	10.9	3	10.3	109	17.0	119	17.2
300,000 to 399,999	8	17.4	3	10.3	93	14.5	91	13.1
400,000 to 499,999	1	2.2	1	3.4	30	4.7	32	4.6
500,000 to 599,999	1	2.2	0	.0	12	1.9	9	1.3
600,000 to 699,999	0	.0	0	.0	6	.9	9	1.3
700,000 to 799,999	0	.0	0	.0	0	.0	1	.1
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	1	.2	1	.1
1,000,000 or over	0	.0	0	.0	1	.2	2	.3

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2024 MLS Exchange, Inc. All rights reserved.