

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2023**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

| December New Listings | 2023 | 2022 | % Chg | Current Listings | Avg DOM | |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 139 | 138 | .7% | Residential | 352 | 96 |
| Multi-Family | 6 | 6 | .0% | Multi-Family | 19 | 113 |
| Vacant Land | 23 | 25 | -8.0% | Vacant Land | 194 | 444 |
| YTD New Listings | | | | Total | 565 | |
| Residential | 2,593 | 2,750 | -5.7% | | | |
| Multi-Family | 118 | 97 | 21.6% | | | |
| Vacant Land | 388 | 419 | -7.4% | | | |

Months of Inventory of Homes Based on Pending Sales 2.6

| December CLOSED Sales | 2023 | | | 2022 | | | | |
|------------------------------|--------------|---------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 161 | -15.3% | 42,269,902 | 2.0% | 30 | 190 | 41,421,002 | 31 |
| Multi-Family | 3 | -57.1% | 493,400 | -48.1% | 26 | 7 | 949,901 | 32 |
| Vacant Land | 22 | 4.8% | 2,718,235 | 164.1% | 69 | 21 | 1,029,299 | 205 |
| Total All Sales | 186 | -14.7% | 45,481,537 | 4.8% | | 218 | 43,400,202 | |

| Year-to-Date CLOSED Sales | 2023 | | | 2022 | | |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 2,106 | -7.9% | 511,589,231 | -1.9% | 2,286 | 521,268,761 |
| Multi-Family | 78 | -2.5% | 16,485,606 | -9.3% | 80 | 18,183,886 |
| Vacant Land | 250 | -8% | 18,868,983 | .5% | 252 | 18,773,999 |
| Total All Sales | 2,434 | -7.0% | 546,943,820 | -2.0% | 2,618 | 558,226,646 |

| Stats based on CLOSED Sales | December | | | YEAR-TO-DATE | | |
|------------------------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2023 | 2022 | % Chg | 2023 | 2022 | % Chg |
| Avg Home Sale | 262,546 | 218,005 | 20.4% | 242,920 | 228,027 | 6.5% |
| Avg Sale Overall | 244,524 | 199,083 | 22.8% | 224,710 | 213,226 | 5.4% |

December Pending Sales

| | 2023 | | | 2022 | | | | |
|------------------------|------------|--------------|-------------------|-------------|---------|------------|-------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 138 | -3.5% | 29,365,862 | 1.3% | 32 | 143 | 28,990,384 | 33 |
| Multi-Family | 3 | -25.0% | 339,700 | -37.1% | 41 | 4 | 540,000 | 53 |
| Vacant Land | 16 | 6.7% | 1,586,700 | 101.8% | 75 | 15 | 786,100 | 194 |
| Total All Sales | 157 | -3.1% | 31,292,262 | 3.2% | | 162 | 30,316,484 | |

Year-to-Date PENDING Sales

| | 2023 | | | 2022 | | |
|------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 2,257 | -7.2% | 551,693,357 | -1.4% | 2,433 | 559,505,215 |
| Multi-Family | 94 | 10.6% | 15,314,046 | -19.0% | 85 | 18,905,676 |
| Vacant Land | 294 | 5.0% | 25,848,858 | 14.7% | 280 | 22,538,598 |
| Total All Sales | 2,645 | -5.5% | 592,856,261 | -1.3% | 2,798 | 600,949,489 |

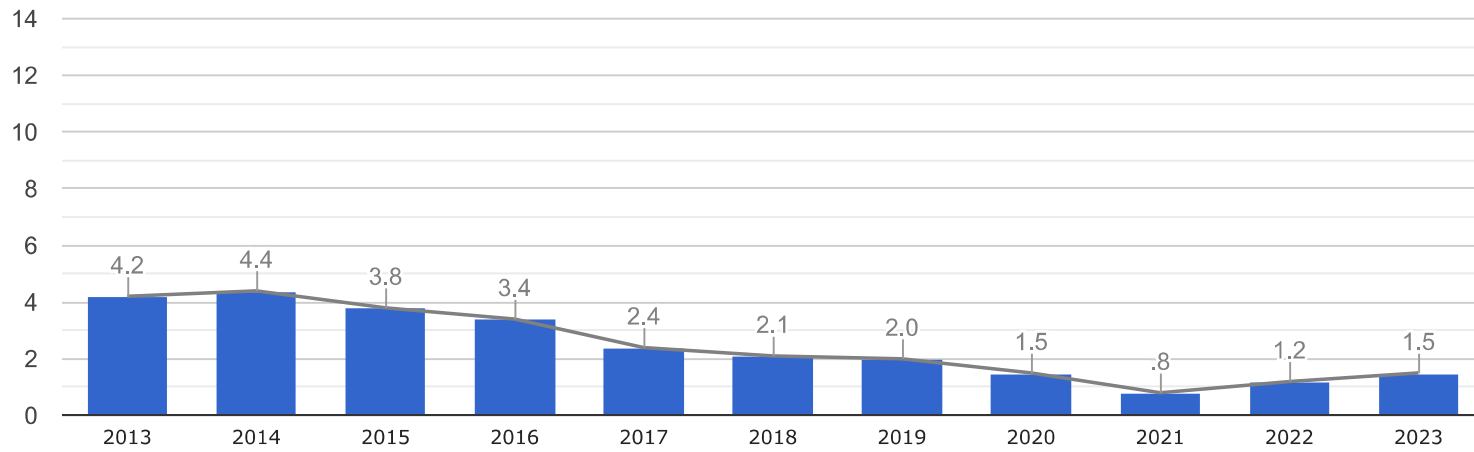
Stats based on PENDING Sales

| | December | | | YEAR-TO-DATE | | |
|------------------|----------|---------|-------|--------------|---------|-------|
| | 2023 | 2022 | % Chg | 2023 | 2022 | % Chg |
| Avg Home Sale | 212,796 | 202,730 | 5.0% | 244,437 | 229,965 | 6.3% |
| Avg Sale Overall | 199,314 | 187,139 | 6.5% | 224,142 | 214,778 | 4.4% |

2023 Sales of Residential Single Family Homes by Price Class

| | December | | | | YTD | | | |
|--------------------|----------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 1 | .6 | 0 | .0 | 4 | .2 | 2 | .1 |
| 20,000 to 29,999 | 1 | .6 | 1 | .7 | 15 | .7 | 15 | .7 |
| 30,000 to 39,999 | 1 | .6 | 2 | 1.4 | 13 | .6 | 16 | .7 |
| 40,000 to 49,999 | 2 | 1.2 | 0 | .0 | 42 | 2.0 | 31 | 1.4 |
| 50,000 to 59,999 | 2 | 1.2 | 0 | .0 | 37 | 1.8 | 35 | 1.6 |
| 60,000 to 69,999 | 3 | 1.9 | 2 | 1.4 | 32 | 1.5 | 36 | 1.6 |
| 70,000 to 79,999 | 4 | 2.5 | 5 | 3.6 | 41 | 1.9 | 57 | 2.5 |
| 80,000 to 89,999 | 7 | 4.3 | 1 | .7 | 36 | 1.7 | 42 | 1.9 |
| 90,000 to 99,999 | 5 | 3.1 | 5 | 3.6 | 50 | 2.4 | 59 | 2.6 |
| 100,000 to 119,999 | 4 | 2.5 | 6 | 4.3 | 98 | 4.7 | 106 | 4.7 |
| 120,000 to 139,999 | 9 | 5.6 | 15 | 10.9 | 120 | 5.7 | 162 | 7.2 |
| 140,000 to 159,999 | 10 | 6.2 | 10 | 7.2 | 141 | 6.7 | 153 | 6.8 |
| 160,000 to 179,999 | 11 | 6.8 | 19 | 13.8 | 180 | 8.5 | 212 | 9.4 |
| 180,000 to 199,999 | 10 | 6.2 | 10 | 7.2 | 148 | 7.0 | 195 | 8.6 |
| 200,000 to 249,999 | 26 | 16.1 | 21 | 15.2 | 374 | 17.8 | 337 | 14.9 |
| 250,000 to 299,999 | 23 | 14.3 | 18 | 13.0 | 264 | 12.5 | 288 | 12.8 |
| 300,000 to 399,999 | 22 | 13.7 | 16 | 11.6 | 293 | 13.9 | 277 | 12.3 |
| 400,000 to 499,999 | 8 | 5.0 | 4 | 2.9 | 101 | 4.8 | 106 | 4.7 |
| 500,000 to 599,999 | 6 | 3.7 | 1 | .7 | 46 | 2.2 | 43 | 1.9 |
| 600,000 to 699,999 | 1 | .6 | 1 | .7 | 20 | .9 | 30 | 1.3 |
| 700,000 to 799,999 | 2 | 1.2 | 1 | .7 | 16 | .8 | 16 | .7 |
| 800,000 to 899,999 | 1 | .6 | 0 | .0 | 9 | .4 | 9 | .4 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 5 | .2 | 9 | .4 |
| 1,000,000 or over | 2 | 1.2 | 0 | .0 | 21 | 1.0 | 21 | .9 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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