

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2023**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

December New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	24	26	-7.7%	Residential	74	99
Multi-Family	0	0	.0%	Multi-Family	0	0
Vacant Land	12	23	-47.8%	Vacant Land	65	247
YTD New Listings				Total	139	
Residential	670	718	-6.7%			
Multi-Family	7	7	.0%			
Vacant Land	216	232	-6.9%			

Months of Inventory of Homes Based on Pending Sales 3.0

December CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	39	11.4%	8,527,111	21.7%	31	35	7,007,921	28
Multi-Family	1	.0%	185,000	.0%	434	0	0	0
Vacant Land	14	133.3%	814,450	82.8%	64	6	445,500	45
Total All Sales	54	31.7%	9,526,561	27.8%		41	7,453,421	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	520	-3.5%	126,833,318	3.9%	539	122,128,902
Multi-Family	8	166.7%	2,226,262	316.1%	3	535,000
Vacant Land	151	15.3%	12,071,955	35.0%	131	8,945,156
Total All Sales	679	.9%	141,131,535	7.2%	673	131,609,058

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	218,644	200,226	9.2%	243,910	226,584	7.6%
Avg Sale Overall	176,418	181,791	-3.0%	207,852	195,556	6.3%

December Pending Sales

	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	25	-19.4%	4,980,400	-33.1%	40	31	7,439,026	38
Multi-Family	1	.0%	185,000	-76.9%	434	1	800,000	93
Vacant Land	10	66.7%	473,350	-27.9%	73	6	656,300	73
Total All Sales	36	-5.3%	5,638,750	-36.6%		38	8,895,326	

Year-to-Date PENDING Sales

	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	568	-6.9%	138,870,219	.2%	610	138,633,166
Multi-Family	7	40.0%	1,471,800	-36.8%	5	2,328,500
Vacant Land	170	4.3%	13,591,005	14.4%	163	11,884,895
Total All Sales	745	-4.2%	153,933,024	.7%	778	152,846,561

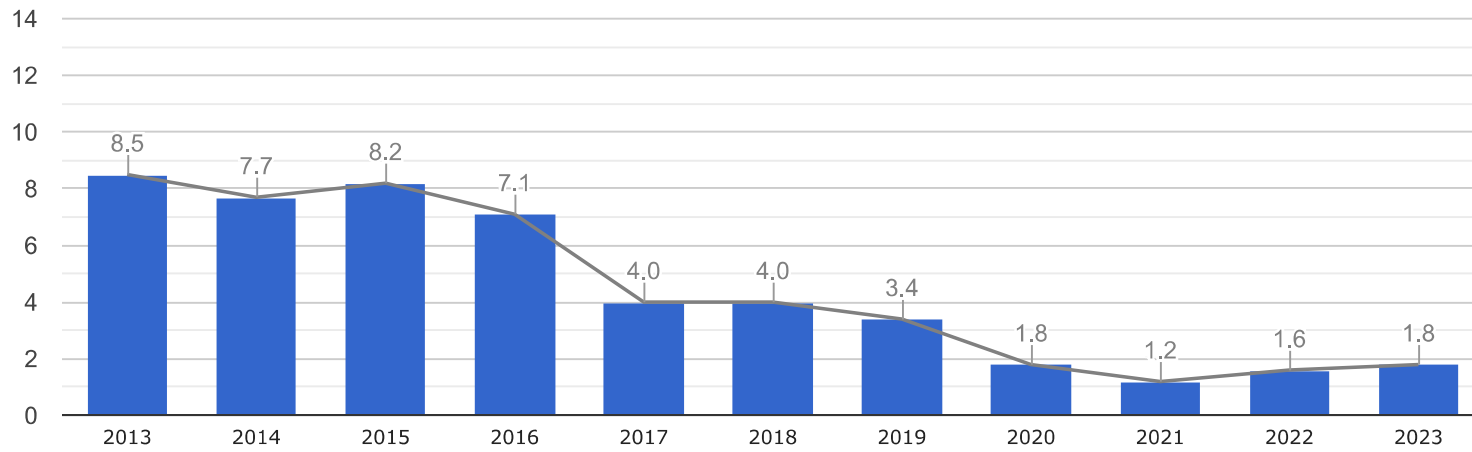
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	199,216	239,969	-17.0%	244,490	227,267	7.6%
Avg Sale Overall	156,632	234,088	-33.1%	206,622	196,461	5.2%

2023 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	3	.5
20,000 to 29,999	0	.0	0	.0	1	.2	1	.2
30,000 to 39,999	1	2.6	0	.0	3	.6	1	.2
40,000 to 49,999	0	.0	0	.0	7	1.3	6	1.1
50,000 to 59,999	0	.0	0	.0	10	1.9	11	1.9
60,000 to 69,999	0	.0	1	4.0	5	1.0	10	1.8
70,000 to 79,999	1	2.6	2	8.0	13	2.5	13	2.3
80,000 to 89,999	1	2.6	1	4.0	15	2.9	14	2.5
90,000 to 99,999	2	5.1	1	4.0	9	1.7	16	2.8
100,000 to 119,999	2	5.1	1	4.0	19	3.7	19	3.3
120,000 to 139,999	2	5.1	1	4.0	28	5.4	32	5.6
140,000 to 159,999	5	12.8	2	8.0	41	7.9	47	8.3
160,000 to 179,999	1	2.6	3	12.0	26	5.0	35	6.2
180,000 to 199,999	3	7.7	2	8.0	31	6.0	38	6.7
200,000 to 249,999	11	28.2	3	12.0	111	21.3	111	19.5
250,000 to 299,999	4	10.3	4	16.0	60	11.5	64	11.3
300,000 to 399,999	4	10.3	4	16.0	79	15.2	86	15.1
400,000 to 499,999	1	2.6	0	.0	40	7.7	37	6.5
500,000 to 599,999	0	.0	0	.0	15	2.9	13	2.3
600,000 to 699,999	0	.0	0	.0	3	.6	5	.9
700,000 to 799,999	0	.0	0	.0	0	.0	2	.4
800,000 to 899,999	1	2.6	0	.0	3	.6	3	.5
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	1	.2	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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