

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2023**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

December New Listings	2023	2022	% Chg	Current Listings	Avg DOM	
Residential	164	147	11.6%	Residential	391	108
Multi-Family	2	2	.0%	Multi-Family	8	73
Vacant Land	33	40	-17.5%	Vacant Land	176	323
YTD New Listings				Total	575	
Residential	3,437	4,008	-14.2%			
Multi-Family	61	68	-10.3%			
Vacant Land	425	506	-16.0%			

Months of Inventory of Homes Based on Pending Sales 2.2

December CLOSED Sales	2023			2022				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	185	-12.7%	79,065,855	-2.9%	35	212	81,405,584	36
Multi-Family	3	200.0%	960,000	388.8%	43	1	196,400	0
Vacant Land	27	125.0%	3,472,220	-34.4%	85	12	5,295,001	70
Total All Sales	215	-4.4%	83,498,075	-3.9%		225	86,896,985	

Year-to-Date CLOSED Sales	2023			2022		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,843	-14.0%	1,174,464,050	-8.1%	3,307	1,277,642,492
Multi-Family	46	-17.9%	15,951,303	-16.4%	56	19,090,174
Vacant Land	270	11.1%	48,150,128	-4.5%	243	50,426,521
Total All Sales	3,159	-12.4%	1,238,565,481	-8.1%	3,606	1,347,159,187

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	427,383	383,989	11.3%	413,107	386,345	6.9%
Avg Sale Overall	388,363	386,209	.6%	392,075	373,588	4.9%

December Pending Sales	2023					2022		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	181	16.0%	77,530,007	16.3%	39	156	66,669,480	39
Multi-Family	2	.0%	589,000	10.8%	36	2	531,399	16
Vacant Land	28	115.4%	4,774,019	92.1%	118	13	2,485,500	85
Total All Sales	211	23.4%	82,893,026	19.0%		171	69,686,379	

Year-to-Date PENDING Sales	2023				2022	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,030	-12.5%	1,263,669,844	-6.1%	3,464	1,346,444,899
Multi-Family	51	-12.1%	21,830,903	4.8%	58	20,822,673
Vacant Land	305	5.2%	57,742,889	-8.9%	290	63,387,314
Total All Sales	3,386	-11.2%	1,343,243,636	-6.1%	3,812	1,430,654,886

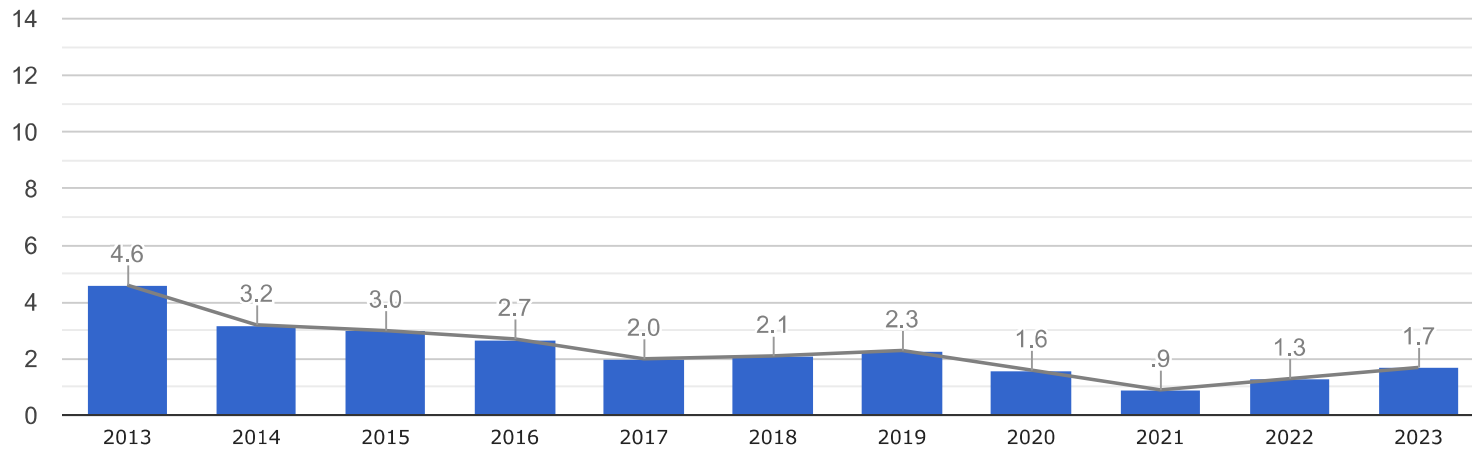
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2023	2022	% Chg	2023	2022	% Chg
Avg Home Sale	428,343	427,368	.2%	417,053	388,697	7.3%
Avg Sale Overall	392,858	407,523	-3.6%	396,705	375,303	5.7%

2023 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	5	.2	4	.1
50,000 to 59,999	0	.0	0	.0	2	.1	2	.1
60,000 to 69,999	0	.0	0	.0	1	.0	1	.0
70,000 to 79,999	0	.0	0	.0	2	.1	1	.0
80,000 to 89,999	0	.0	0	.0	2	.1	4	.1
90,000 to 99,999	0	.0	0	.0	2	.1	3	.1
100,000 to 119,999	1	.5	1	.6	9	.3	9	.3
120,000 to 139,999	2	1.1	0	.0	24	.8	27	.9
140,000 to 159,999	1	.5	1	.6	31	1.1	40	1.3
160,000 to 179,999	1	.5	1	.6	34	1.2	38	1.3
180,000 to 199,999	5	2.7	5	2.8	54	1.9	93	3.1
200,000 to 249,999	25	13.5	22	12.2	267	9.4	295	9.7
250,000 to 299,999	31	16.8	30	16.6	407	14.3	482	15.9
300,000 to 399,999	56	30.3	45	24.9	951	33.5	954	31.5
400,000 to 499,999	27	14.6	36	19.9	495	17.4	484	16.0
500,000 to 599,999	13	7.0	16	8.8	249	8.8	262	8.6
600,000 to 699,999	5	2.7	10	5.5	123	4.3	129	4.3
700,000 to 799,999	4	2.2	5	2.8	58	2.0	69	2.3
800,000 to 899,999	3	1.6	4	2.2	31	1.1	29	1.0
900,000 to 999,999	2	1.1	0	.0	22	.8	26	.9
1,000,000 or over	9	4.9	5	2.8	73	2.6	77	2.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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