

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2024

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

January New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	78	88	-11.4%	Residential	123	86
Multi-Family	1	1	.0%	Multi-Family	2	80
Vacant Land	38	30	26.7%	Vacant Land	177	211
YTD New Listings				Total	302	
Residential	78	88	-11.4%			
Multi-Family	1	1	.0%			
Vacant Land	38	30	26.7%			

Months of Inventory of Homes Based on Pending Sales 1.6

January CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	71	24.6%	29,459,520	62.3%	33	57	18,155,058	34
Multi-Family	0	.0%	0	.0%	0	1	221,000	101
Vacant Land	12	50.0%	1,304,900	9.2%	104	8	1,195,000	68
Total All Sales	83	25.8%	30,764,420	57.2%		66	19,571,058	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	71	24.6%	29,459,520	62.3%	57	18,155,058
Multi-Family	0	.0%	0	.0%	1	221,000
Vacant Land	12	50.0%	1,304,900	9.2%	8	1,195,000
Total All Sales	83	25.8%	30,764,420	57.2%	66	19,571,058

Stats based on CLOSED Sales	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	414,923	318,510	30.3%	414,923	318,510	30.3%
Avg Sale Overall	370,656	296,531	25.0%	370,656	296,531	25.0%

January Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	77	-14.4%	27,617,103	-33.0%	44	90	41,201,333	46
Multi-Family	0	.0%	0	.0%	0	1	279,900	25
Vacant Land	11	-64.5%	1,427,300	-62.9%	62	31	3,852,198	69
Total All Sales	88	-27.9%	29,044,403	-35.9%		122	45,333,431	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	77	-14.4%	27,617,103	-33.0%	90	41,201,333
Multi-Family	0	.0%	0	.0%	1	279,900
Vacant Land	11	-64.5%	1,427,300	-62.9%	31	3,852,198
Total All Sales	88	-27.9%	29,044,403	-35.9%	122	45,333,431

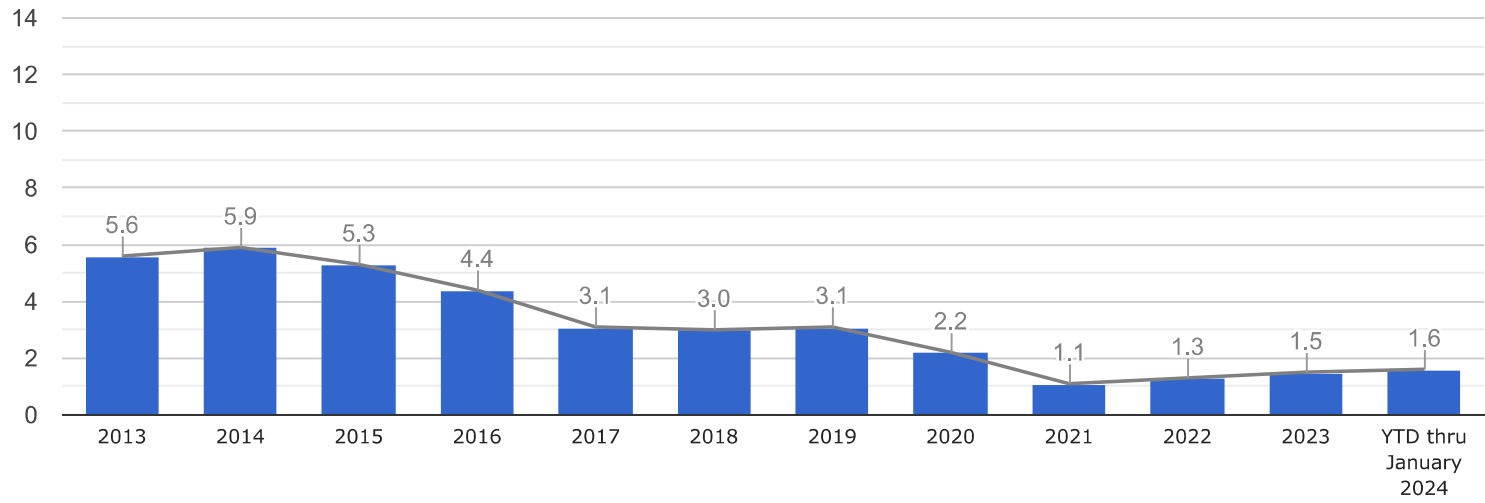
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	358,664	457,793	-21.7%	358,664	457,793	-21.7%
Avg Sale Overall	330,050	371,586	-11.2%	330,050	371,586	-11.2%

2024 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	1.4	0	.0	1	1.4	0	.0
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	0	.0	0	.0	0	.0
90,000 to 99,999	0	.0	1	1.3	0	.0	1	1.3
100,000 to 119,999	1	1.4	1	1.3	1	1.4	1	1.3
120,000 to 139,999	0	.0	1	1.3	0	.0	1	1.3
140,000 to 159,999	2	2.8	1	1.3	2	2.8	1	1.3
160,000 to 179,999	3	4.2	3	3.9	3	4.2	3	3.9
180,000 to 199,999	4	5.6	2	2.6	4	5.6	2	2.6
200,000 to 249,999	13	18.3	11	14.3	13	18.3	11	14.3
250,000 to 299,999	13	18.3	11	14.3	13	18.3	11	14.3
300,000 to 399,999	18	25.4	27	35.1	18	25.4	27	35.1
400,000 to 499,999	6	8.5	6	7.8	6	8.5	6	7.8
500,000 to 599,999	2	2.8	4	5.2	2	2.8	4	5.2
600,000 to 699,999	2	2.8	7	9.1	2	2.8	7	9.1
700,000 to 799,999	4	5.6	0	.0	4	5.6	0	.0
800,000 to 899,999	0	.0	2	2.6	0	.0	2	2.6
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	2	2.8	0	.0	2	2.8	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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