Grand Rapids Association of REALTORS® Comparative Activity Report January 2024

Note: This report reflects closed sales and current activity (sales written) in Barry County.

| January New Listings | 2024 | 2023 | % Cha | Curre | nt Listings | | Avg D | ом | |
|-----------------------------|---------|--------|----------|------------------|----------------------|-----------------|----------|------------|---------|
| Residential | 33 | 48 | -31.3% | Reside | _ | 62 | | 56 | |
| Multi-Family | 0 | 1 | .0% | | Family | 0 | | 0 | |
| Vacant Land | 18 | 5 | 260.0% | Vacan | t Land | 70 | 1 | 172 | |
| YTD New Listings | | | | Total | - | 132 | | | |
| Residential | 33 | 48 | -31.3% | | | | | | |
| Multi-Family | 0 | 1 | .0% | | | | | | |
| Vacant Land | 18 | 5 | 260.0% | | | | | | |
| | | | | Month | s of Inventory of Ho | mes Based on Pe | nding Sa | les 2.1 | |
| January CLOSED Sales | | | 2024 | | | | 2 | 2023 | |
| | Units | % Chg | Volun | ne % Chg | Avg DOM | Units | s | Volume | Avg DOM |
| Residential | 32 | 3.2% | 12,271,3 | 85 18.8 % | 37 | 3: | 1 | 10,330,800 | 77 |
| Multi-Family | 1 | .0% | 160,0 | .0% | 24 | (|) | 0 | 0 |
| Vacant Land | 4 | -20.0% | 481,9 | 00 -32.2% | 173 | į | 5 | 710,900 | 55 |
| Total All Sales | 37 | 2.8% | 12,913,2 | 85 17.0% | | 36 | 5 | 11,041,700 | |
| Year-to-Date CLOSED Sales | | | 2024 | | | | 2 | 2023 | |
| | Units | % Chg | Volun | ne % Chg | | Units | s | Volume | |
| Residential | 32 | 3.2% | 12,271,3 | 85 18.8% | | 3: | 1 | 10,330,800 | |
| Multi-Family | 1 | .0% | 160,0 | .0% | | (|) | 0 | |
| Vacant Land | 4 | -20.0% | 481,9 | 00 -32.2% | | ! | 5 | 710,900 | |
| Total All Sales | 37 | 2.8% | 12,913,2 | 85 17.0 % | | 36 | 5 | 11,041,700 | |
| Stats based on CLOSED Sales | | | | | | | | | |
| | January | | | YEAR-TO-DATE | | | | | |
| | | 024 | 2023 | % Chg | | 024 | 2023 | % Chg | |
| Avg Home Sale | 383, | | 333,252 | 15.1% | | | 33,252 | 15.1% | |
| Avg Sale Overall | 349, | 800 | 306,714 | 13.8% | 349 | ,008 3 | 06,714 | 13.8% | |

| January Pending Sales | | | 2024 | | 2023 | | | |
|------------------------------|---------|--------|-----------|--------|--------------|-------------|-----------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 29 | -46.3% | 8,353,400 | -45.4% | 49 | 54 | 15,300,275 | 40 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 8 | 14.3% | 1,396,800 | 60.6% | 46 | 7 | 870,000 | 66 |
| Total All Sales | 37 | -39.3% | 9,750,200 | -39.7% | | 61 | 16,170,275 | |
| Year-to-Date PENDING Sales | | | 2024 | | | 2023 | | |
| | Units | % Chg | Volume | % Chg | | Units | Volume | |
| Residential | 29 | -46.3% | 8,353,400 | -45.4% | | 54 | 15,300,275 | |
| Multi-Family | 0 | .0% | 0 | .0% | | 0 | 0 | |
| Vacant Land | 8 | 14.3% | 1,396,800 | 60.6% | | 7 | 870,000 | |
| Total All Sales | 37 | -39.3% | 9,750,200 | -39.7% | | 61 | 16,170,275 | |
| Stats based on PENDING Sales | | | | | | | | |
| | January | | | | YEAR-TO-DATE | | | |
| | 2 | 024 | 2023 | % Chg | | 2024 2 | 023 % Chg | |
| Avg Home Sale | 288, | 048 | 283,338 | 1.7% | | 288,048 283 | ,338 1.7% | |
| Avg Sale Overall | 263, | 519 | 265,086 | 6% | | 263,519 265 | ,086 <mark>6</mark> % | |

2024 Sales of Residential Single Family Homes by Price Class

| | | Januar | у | | | YTD | | |
|--------------------|--------|--------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 20,000 to 29,999 | 0 | .0 | 1 | 3.4 | 0 | .0 | 1 | 3.4 |
| 30,000 to 39,999 | 0 | .0 | 1 | 3.4 | 0 | .0 | 1 | 3.4 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 50,000 to 59,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 60,000 to 69,999 | 0 | .0 | 1 | 3.4 | 0 | .0 | 1 | 3.4 |
| 70,000 to 79,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 80,000 to 89,999 | 1 | 3.1 | 0 | .0 | 1 | 3.1 | 0 | .0 |
| 90,000 to 99,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 100,000 to 119,999 | 0 | .0 | 1 | 3.4 | 0 | .0 | 1 | 3.4 |
| 120,000 to 139,999 | 1 | 3.1 | 1 | 3.4 | 1 | 3.1 | 1 | 3.4 |
| 140,000 to 159,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 160,000 to 179,999 | 1 | 3.1 | 1 | 3.4 | 1 | 3.1 | 1 | 3.4 |
| 180,000 to 199,999 | 1 | 3.1 | 2 | 6.9 | 1 | 3.1 | 2 | 6.9 |
| 200,000 to 249,999 | 4 | 12.5 | 3 | 10.3 | 4 | 12.5 | 3 | 10.3 |
| 250,000 to 299,999 | 5 | 15.6 | 5 | 17.2 | 5 | 15.6 | 5 | 17.2 |
| 300,000 to 399,999 | 10 | 31.3 | 9 | 31.0 | 10 | 31.3 | 9 | 31.0 |
| 400,000 to 499,999 | 2 | 6.3 | 2 | 6.9 | 2 | 6.3 | 2 | 6.9 |
| 500,000 to 599,999 | 3 | 9.4 | 1 | 3.4 | 3 | 9.4 | 1 | 3.4 |
| 600,000 to 699,999 | 2 | 6.3 | 0 | .0 | 2 | 6.3 | 0 | .0 |
| 700,000 to 799,999 | 1 | 3.1 | 1 | 3.4 | 1 | 3.1 | 1 | 3.4 |
| 800,000 to 899,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 1 | 3.1 | 0 | .0 | 1 | 3.1 | 0 | .0 |



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