

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
January 2024**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>January New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	22	26	-15.4%	Residential	40	94
Multi-Family	0	0	.0%	Multi-Family	0	0
Vacant Land	4	13	-69.2%	Vacant Land	47	227
<b>YTD New Listings</b>				<b>Total</b>	<b>87</b>	
Residential	22	26	-15.4%			
Multi-Family	0	0	.0%			
Vacant Land	4	13	-69.2%			

Months of Inventory of Homes Based on Pending Sales 1.0

<b>January CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	27	-3.6%	5,422,570	7.6%	38	28	5,039,705	39
Multi-Family	1	.0%	210,000	24.3%	2	1	169,000	34
Vacant Land	2	-50.0%	101,000	-32.8%	60	4	150,300	43
<b>Total All Sales</b>	<b>30</b>	<b>-9.1%</b>	<b>5,733,570</b>	<b>7.0%</b>		<b>33</b>	<b>5,359,005</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	27	-3.6%	5,422,570	7.6%	28	5,039,705
Multi-Family	1	.0%	210,000	24.3%	1	169,000
Vacant Land	2	-50.0%	101,000	-32.8%	4	150,300
<b>Total All Sales</b>	<b>30</b>	<b>-9.1%</b>	<b>5,733,570</b>	<b>7.0%</b>	<b>33</b>	<b>5,359,005</b>

<b>Stats based on CLOSED Sales</b>	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	200,836	179,989	11.6%	200,836	179,989	11.6%
Avg Sale Overall	191,119	162,394	17.7%	191,119	162,394	17.7%

**January Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	41	41.4%	12,554,645	111.3%	49	29	5,941,000	45
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	4	-42.9%	531,500	111.1%	90	7	251,800	81
<b>Total All Sales</b>	<b>45</b>	<b>25.0%</b>	<b>13,086,145</b>	<b>111.3%</b>		<b>36</b>	<b>6,192,800</b>	

**Year-to-Date PENDING Sales**

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	41	41.4%	12,554,645	29	5,941,000
Multi-Family	0	.0%	0	0	0
Vacant Land	4	-42.9%	531,500	7	251,800
<b>Total All Sales</b>	<b>45</b>	<b>25.0%</b>	<b>13,086,145</b>	<b>36</b>	<b>6,192,800</b>

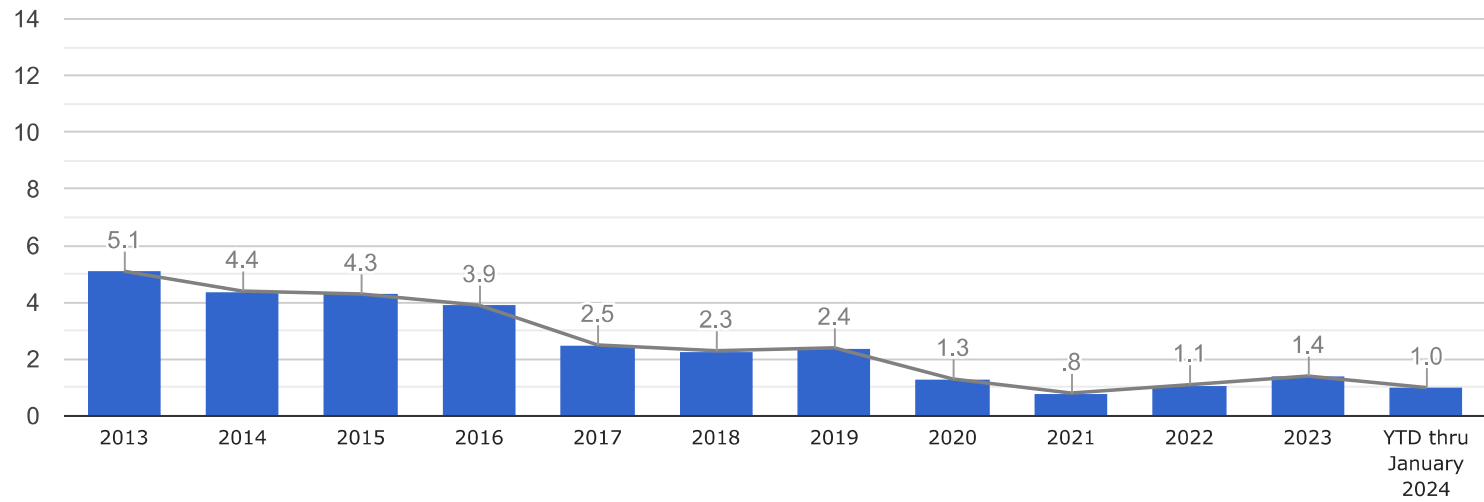
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	306,211	204,862	49.5%	306,211	204,862	49.5%
Avg Sale Overall	290,803	172,022	69.0%	290,803	172,022	69.0%

**2024 Sales of Residential Single Family Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	1	3.7	1	2.4	1	3.7	1	2.4
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	1	3.7	0	.0	1	3.7	0	.0
80,000 to 89,999	1	3.7	0	.0	1	3.7	0	.0
90,000 to 99,999	0	.0	1	2.4	0	.0	1	2.4
100,000 to 119,999	0	.0	1	2.4	0	.0	1	2.4
120,000 to 139,999	2	7.4	0	.0	2	7.4	0	.0
140,000 to 159,999	3	11.1	5	12.2	3	11.1	5	12.2
160,000 to 179,999	6	22.2	3	7.3	6	22.2	3	7.3
180,000 to 199,999	2	7.4	4	9.8	2	7.4	4	9.8
200,000 to 249,999	2	7.4	5	12.2	2	7.4	5	12.2
250,000 to 299,999	5	18.5	5	12.2	5	18.5	5	12.2
300,000 to 399,999	4	14.8	9	22.0	4	14.8	9	22.0
400,000 to 499,999	0	.0	2	4.9	0	.0	2	4.9
500,000 to 599,999	0	.0	1	2.4	0	.0	1	2.4
600,000 to 699,999	0	.0	1	2.4	0	.0	1	2.4
700,000 to 799,999	0	.0	1	2.4	0	.0	1	2.4
800,000 to 899,999	0	.0	1	2.4	0	.0	1	2.4
900,000 to 999,999	0	.0	1	2.4	0	.0	1	2.4
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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