

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2024**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

January New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	550	629	-12.6%	Residential	680	84
Multi-Family	16	20	-20.0%	Multi-Family	17	88
Vacant Land	71	53	34.0%	Vacant Land	349	223
YTD New Listings				Total	1,046	
Residential	550	629	-12.6%			
Multi-Family	16	20	-20.0%			
Vacant Land	71	53	34.0%			

Months of Inventory of Homes Based on Pending Sales 1.2

January CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	491	-5.0%	173,680,837	10.0%	30	517	157,923,228	33
Multi-Family	18	63.6%	5,789,500	86.4%	45	11	3,106,100	34
Vacant Land	31	34.8%	6,514,703	68.1%	115	23	3,874,900	47
Total All Sales	540	-2.0%	185,985,040	12.8%		551	164,904,228	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	491	-5.0%	173,680,837	10.0%	517	157,923,228
Multi-Family	18	63.6%	5,789,500	86.4%	11	3,106,100
Vacant Land	31	34.8%	6,514,703	68.1%	23	3,874,900
Total All Sales	540	-2.0%	185,985,040	12.8%	551	164,904,228

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	353,729	305,461	15.8%	353,729	305,461	15.8%
Avg Sale Overall	344,417	299,282	15.1%	344,417	299,282	15.1%

January Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	565	-15.8%	200,743,000	-9.2%	36	671	221,201,837	34
Multi-Family	11	-42.1%	3,311,248	-44.3%	13	19	5,948,900	23
Vacant Land	55	71.9%	12,003,898	185.0%	95	32	4,212,100	123
Total All Sales	631	-12.6%	216,058,146	-6.6%		722	231,362,837	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	565	-15.8%	200,743,000	-9.2%	671	221,201,837
Multi-Family	11	-42.1%	3,311,248	-44.3%	19	5,948,900
Vacant Land	55	71.9%	12,003,898	185.0%	32	4,212,100
Total All Sales	631	-12.6%	216,058,146	-6.6%	722	231,362,837

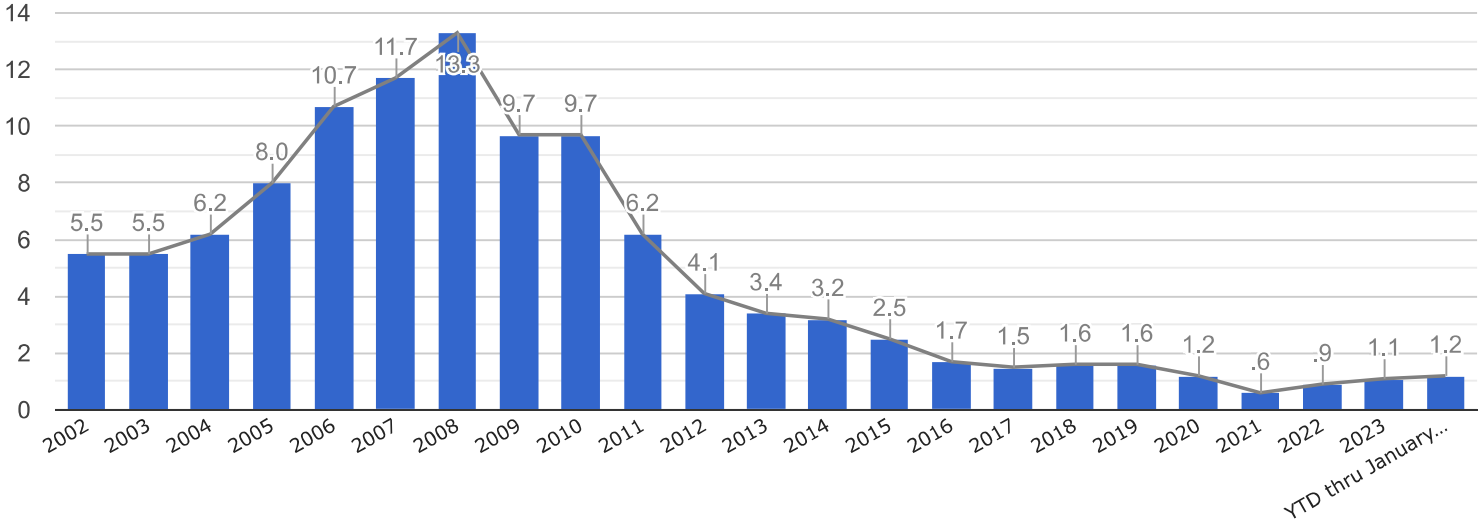
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	355,297	329,660	7.8%	355,297	329,660	7.8%
Avg Sale Overall	342,406	320,447	6.9%	342,406	320,447	6.9%

2024 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.2	1	.2	1	.2	1	.2
20,000 to 29,999	1	.2	0	.0	1	.2	0	.0
30,000 to 39,999	0	.0	1	.2	0	.0	1	.2
40,000 to 49,999	0	.0	1	.2	0	.0	1	.2
50,000 to 59,999	1	.2	1	.2	1	.2	1	.2
60,000 to 69,999	0	.0	1	.2	0	.0	1	.2
70,000 to 79,999	1	.2	0	.0	1	.2	0	.0
80,000 to 89,999	2	.4	0	.0	2	.4	0	.0
90,000 to 99,999	0	.0	2	.4	0	.0	2	.4
100,000 to 119,999	1	.2	3	.5	1	.2	3	.5
120,000 to 139,999	4	.8	3	.5	4	.8	3	.5
140,000 to 159,999	10	2.0	14	2.5	10	2.0	14	2.5
160,000 to 179,999	25	5.1	18	3.2	25	5.1	18	3.2
180,000 to 199,999	16	3.3	33	5.8	16	3.3	33	5.8
200,000 to 249,999	96	19.6	88	15.6	96	19.6	88	15.6
250,000 to 299,999	77	15.7	81	14.3	77	15.7	81	14.3
300,000 to 399,999	128	26.1	164	29.0	128	26.1	164	29.0
400,000 to 499,999	48	9.8	73	12.9	48	9.8	73	12.9
500,000 to 599,999	31	6.3	39	6.9	31	6.3	39	6.9
600,000 to 699,999	21	4.3	20	3.5	21	4.3	20	3.5
700,000 to 799,999	11	2.2	6	1.1	11	2.2	6	1.1
800,000 to 899,999	6	1.2	7	1.2	6	1.2	7	1.2
900,000 to 999,999	4	.8	3	.5	4	.8	3	.5
1,000,000 or over	7	1.4	6	1.1	7	1.4	6	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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