

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
January 2024**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>January New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	414	491	-15.7%	Residential	464	84
Multi-Family	15	18	-16.7%	Multi-Family	15	92
Vacant Land	51	28	82.1%	Vacant Land	192	226
<b>YTD New Listings</b>				<b>Total</b>	<b>671</b>	
Residential	414	491	-15.7%			
Multi-Family	15	18	-16.7%			
Vacant Land	51	28	82.1%			

Months of Inventory of Homes Based on Pending Sales 1.1

<b>January CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	364	-14.4%	131,712,022	-0.2%	27	425	131,946,573	30
Multi-Family	16	60.0%	5,419,500	84.5%	49	10	2,937,100	34
Vacant Land	12	9.1%	3,817,900	81.2%	133	11	2,106,800	37
<b>Total All Sales</b>	<b>392</b>	<b>-12.1%</b>	<b>140,949,422</b>	<b>2.9%</b>		<b>446</b>	<b>136,990,473</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	364	-14.4%	131,712,022	-0.2%	425	131,946,573
Multi-Family	16	60.0%	5,419,500	84.5%	10	2,937,100
Vacant Land	12	9.1%	3,817,900	81.2%	11	2,106,800
<b>Total All Sales</b>	<b>392</b>	<b>-12.1%</b>	<b>140,949,422</b>	<b>2.9%</b>	<b>446</b>	<b>136,990,473</b>

<b>Stats based on CLOSED Sales</b>	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	361,846	310,463	16.6%	361,846	310,463	16.6%
Avg Sale Overall	359,565	307,154	17.1%	359,565	307,154	17.1%

**January Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	408	-23.3%	146,959,545	-17.5%	32	532	178,028,537	32
Multi-Family	11	-38.9%	3,311,248	-41.6%	13	18	5,669,000	23
Vacant Land	35	118.8%	8,703,498	225.8%	89	16	2,671,400	136
<b>Total All Sales</b>	<b>454</b>	<b>-19.8%</b>	<b>158,974,291</b>	<b>-14.7%</b>		<b>566</b>	<b>186,368,937</b>	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	408	-23.3%	146,959,545	-17.5%	532	178,028,537
Multi-Family	11	-38.9%	3,311,248	-41.6%	18	5,669,000
Vacant Land	35	118.8%	8,703,498	225.8%	16	2,671,400
<b>Total All Sales</b>	<b>454</b>	<b>-19.8%</b>	<b>158,974,291</b>	<b>-14.7%</b>	<b>566</b>	<b>186,368,937</b>

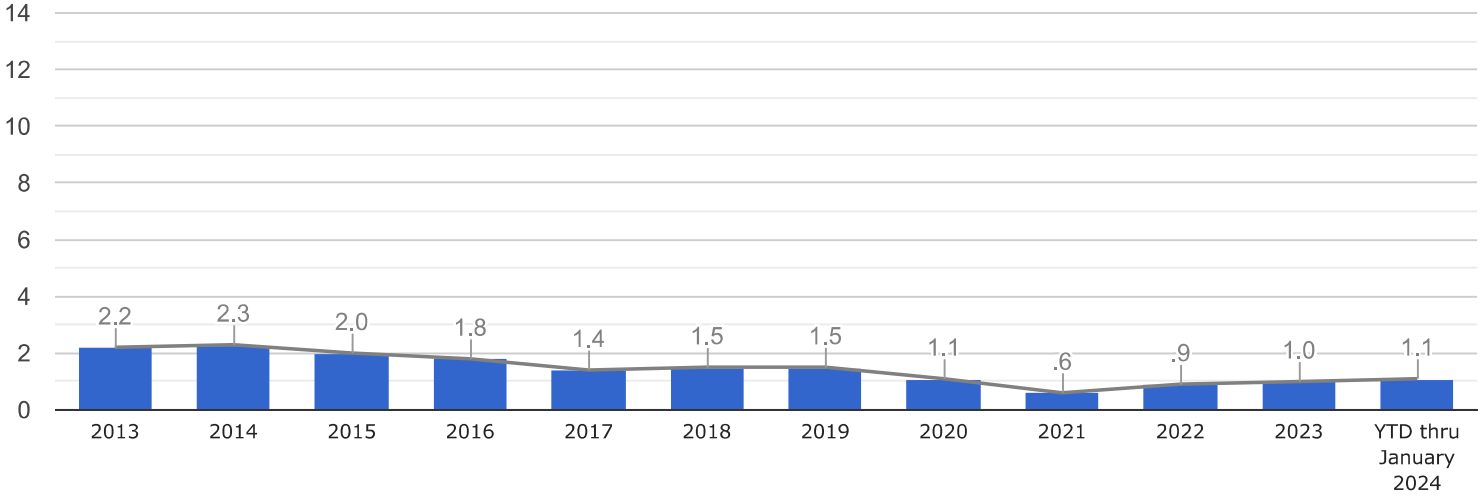
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	360,195	334,640	7.6%	360,195	334,640	7.6%
Avg Sale Overall	350,164	329,274	6.3%	350,164	329,274	6.3%

**2024 Sales of Residential Single Family Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.2	0	.0	1	.2
20,000 to 29,999	1	.3	0	.0	1	.3	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	1	.2	0	.0	1	.2
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	0	.0	0	.0	0	.0
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	0	.0	0	.0	0	.0	0	.0
120,000 to 139,999	2	.5	1	.2	2	.5	1	.2
140,000 to 159,999	5	1.4	9	2.2	5	1.4	9	2.2
160,000 to 179,999	16	4.4	14	3.4	16	4.4	14	3.4
180,000 to 199,999	11	3.0	22	5.4	11	3.0	22	5.4
200,000 to 249,999	81	22.3	72	17.6	81	22.3	72	17.6
250,000 to 299,999	57	15.7	64	15.7	57	15.7	64	15.7
300,000 to 399,999	96	26.4	107	26.2	96	26.4	107	26.2
400,000 to 499,999	33	9.1	55	13.5	33	9.1	55	13.5
500,000 to 599,999	26	7.1	31	7.6	26	7.1	31	7.6
600,000 to 699,999	14	3.8	15	3.7	14	3.8	15	3.7
700,000 to 799,999	7	1.9	3	.7	7	1.9	3	.7
800,000 to 899,999	5	1.4	6	1.5	5	1.4	6	1.5
900,000 to 999,999	3	.8	2	.5	3	.8	2	.5
1,000,000 or over	7	1.9	5	1.2	7	1.9	5	1.2

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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