

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

January New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	38	46	-17.4%	Residential	62	114
Multi-Family	0	1	.0%	Multi-Family	5	121
Vacant Land	15	16	-6.3%	Vacant Land	83	342
YTD New Listings				Total	150	
Residential	38	46	-17.4%			
Multi-Family	0	1	.0%			
Vacant Land	15	16	-6.3%			

Months of Inventory of Homes Based on Pending Sales 1.3

January CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	37	5.7%	8,541,350	13.3%	45	35	7,541,180	43
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	6	.0%	898,000	109.6%	30	6	428,500	17
Total All Sales	43	4.9%	9,439,350	18.4%		41	7,969,680	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	37	5.7%	8,541,350	13.3%	35	7,541,180
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	6	.0%	898,000	109.6%	6	428,500
Total All Sales	43	4.9%	9,439,350	18.4%	41	7,969,680

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	230,847	215,462	7.1%	230,847	215,462	7.1%
Avg Sale Overall	219,520	194,382	12.9%	219,520	194,382	12.9%

January Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	46	31.4%	10,983,565	28.0%	30	35	8,581,271	40
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	4	-50.0%	839,300	-31.6%	66	8	1,227,799	62
Total All Sales	50	16.3%	11,822,865	20.5%		43	9,809,070	

Year-to-Date PENDING Sales

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	46	31.4%	10,983,565	35	8,581,271
Multi-Family	0	.0%	0	0	0
Vacant Land	4	-50.0%	839,300	8	1,227,799
Total All Sales	50	16.3%	11,822,865	43	9,809,070

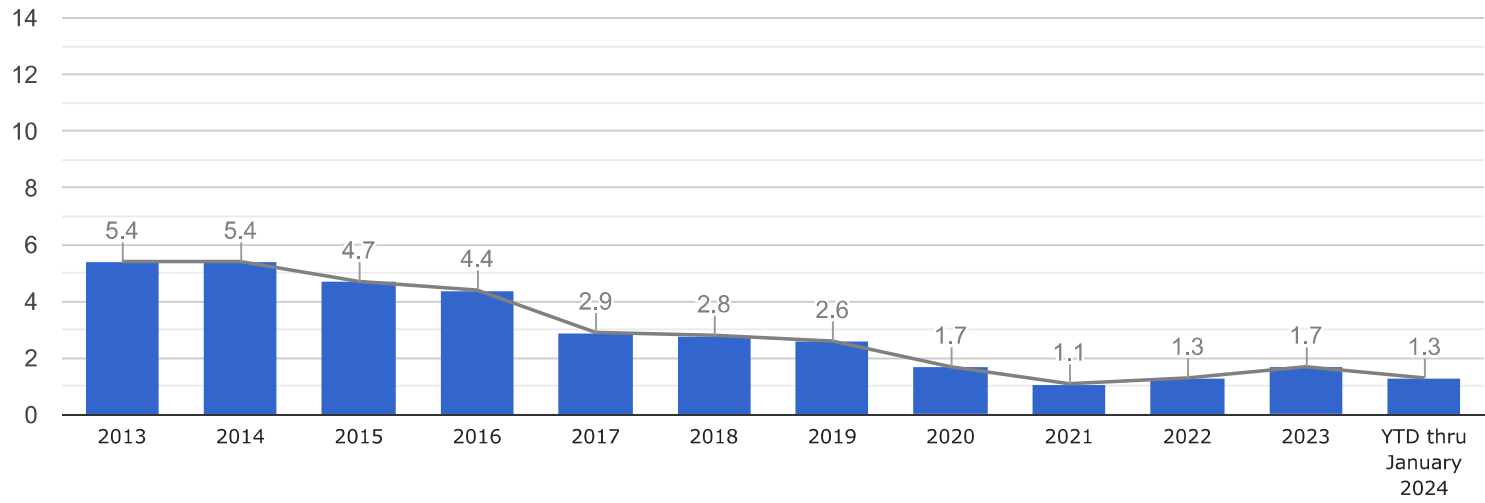
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	238,773	245,179	-2.6%	238,773	245,179	-2.6%
Avg Sale Overall	236,457	228,118	3.7%	236,457	228,118	3.7%

2024 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	2.7	1	2.2	1	2.7	1	2.2
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	1	2.7	0	.0	1	2.7	0	.0
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	0	.0	0	.0	0	.0	0	.0
120,000 to 139,999	1	2.7	2	4.3	1	2.7	2	4.3
140,000 to 159,999	7	18.9	1	2.2	7	18.9	1	2.2
160,000 to 179,999	9	24.3	8	17.4	9	24.3	8	17.4
180,000 to 199,999	4	10.8	7	15.2	4	10.8	7	15.2
200,000 to 249,999	4	10.8	10	21.7	4	10.8	10	21.7
250,000 to 299,999	3	8.1	10	21.7	3	8.1	10	21.7
300,000 to 399,999	3	8.1	3	6.5	3	8.1	3	6.5
400,000 to 499,999	1	2.7	4	8.7	1	2.7	4	8.7
500,000 to 599,999	2	5.4	0	.0	2	5.4	0	.0
600,000 to 699,999	1	2.7	0	.0	1	2.7	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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