

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

January New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	171	158	8.2%	Residential	339	99
Multi-Family	6	15	-60.0%	Multi-Family	22	89
Vacant Land	27	34	-20.6%	Vacant Land	172	449
YTD New Listings				Total	533	
Residential	171	158	8.2%			
Multi-Family	6	15	-60.0%			
Vacant Land	27	34	-20.6%			

Months of Inventory of Homes Based on Pending Sales 2.4

January CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	133	.0%	27,561,255	-4.5%	35	133	28,847,038	31
Multi-Family	4	33.3%	542,000	15.6%	52	3	469,000	27
Vacant Land	11	-26.7%	769,250	-39.4%	89	15	1,269,400	258
Total All Sales	148	-2.0%	28,872,505	-5.6%		151	30,585,438	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	133	.0%	27,561,255	-4.5%	133	28,847,038
Multi-Family	4	33.3%	542,000	15.6%	3	469,000
Vacant Land	11	-26.7%	769,250	-39.4%	15	1,269,400
Total All Sales	148	-2.0%	28,872,505	-5.6%	151	30,585,438

Stats based on CLOSED Sales	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	207,227	216,895	-4.5%	207,227	216,895	-4.5%
Avg Sale Overall	195,084	202,553	-3.7%	195,084	202,553	-3.7%

January Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	140	-19.5%	32,354,112	-5.5%	41	174	34,231,497	34
Multi-Family	4	-63.6%	771,800	-64.2%	103	11	2,155,500	14
Vacant Land	20	42.9%	2,547,859	171.4%	90	14	938,700	212
Total All Sales	164	-17.6%	35,673,771	-4.4%		199	37,325,697	

Year-to-Date PENDING Sales

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	140	-19.5%	32,354,112	174	34,231,497
Multi-Family	4	-63.6%	771,800	11	2,155,500
Vacant Land	20	42.9%	2,547,859	14	938,700
Total All Sales	164	-17.6%	35,673,771	199	37,325,697

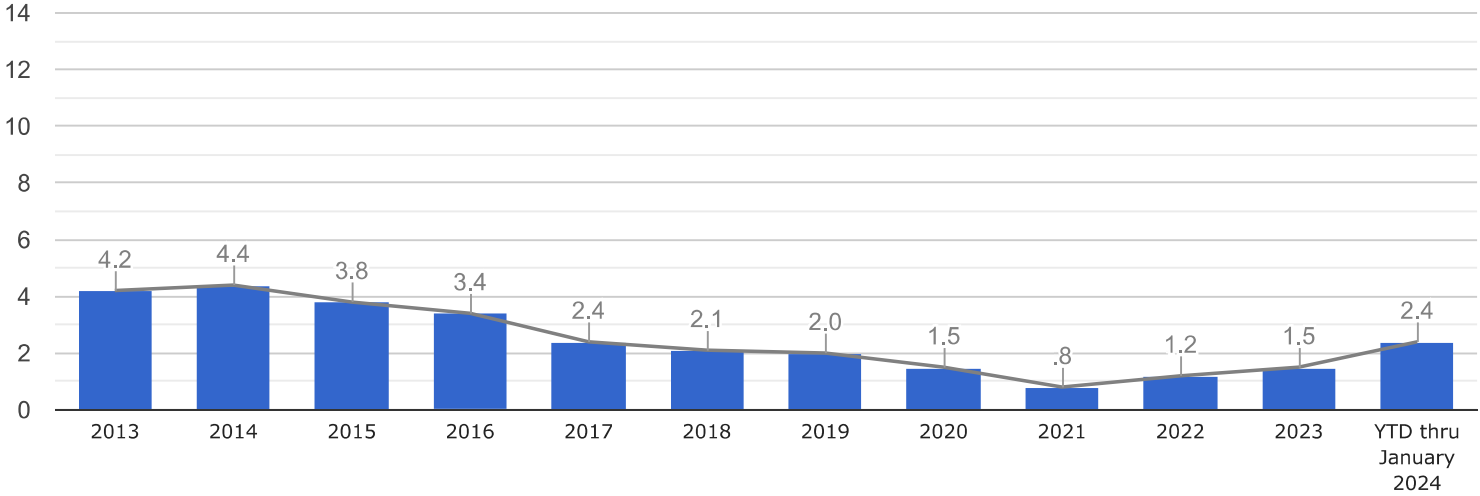
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	231,101	196,733	17.5%	231,101	196,733	17.5%
Avg Sale Overall	217,523	187,566	16.0%	217,523	187,566	16.0%

2024 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.8	1	.7	1	.8	1	.7
20,000 to 29,999	0	.0	3	2.1	0	.0	3	2.1
30,000 to 39,999	2	1.5	0	.0	2	1.5	0	.0
40,000 to 49,999	2	1.5	0	.0	2	1.5	0	.0
50,000 to 59,999	1	.8	2	1.4	1	.8	2	1.4
60,000 to 69,999	2	1.5	0	.0	2	1.5	0	.0
70,000 to 79,999	1	.8	5	3.6	1	.8	5	3.6
80,000 to 89,999	4	3.0	1	.7	4	3.0	1	.7
90,000 to 99,999	2	1.5	3	2.1	2	1.5	3	2.1
100,000 to 119,999	5	3.8	4	2.9	5	3.8	4	2.9
120,000 to 139,999	13	9.8	11	7.9	13	9.8	11	7.9
140,000 to 159,999	7	5.3	12	8.6	7	5.3	12	8.6
160,000 to 179,999	18	13.5	11	7.9	18	13.5	11	7.9
180,000 to 199,999	10	7.5	14	10.0	10	7.5	14	10.0
200,000 to 249,999	28	21.1	27	19.3	28	21.1	27	19.3
250,000 to 299,999	20	15.0	19	13.6	20	15.0	19	13.6
300,000 to 399,999	10	7.5	19	13.6	10	7.5	19	13.6
400,000 to 499,999	6	4.5	3	2.1	6	4.5	3	2.1
500,000 to 599,999	1	.8	1	.7	1	.8	1	.7
600,000 to 699,999	0	.0	2	1.4	0	.0	2	1.4
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	1	.7	0	.0	1	.7
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	.7	0	.0	1	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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