

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
January 2024**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

| <b>January New Listings</b> | <b>2024</b> | <b>2023</b> | <b>% Chg</b> | <b>Current Listings</b> | <b>Avg DOM</b> |
|-----------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential                 | 33          | 39          | -15.4%       | Residential             | 77 96          |
| Multi-Family                | 1           | 0           | .0%          | Multi-Family            | 1 16           |
| Vacant Land                 | 18          | 12          | 50.0%        | Vacant Land             | 72 230         |
| <b>YTD New Listings</b>     |             |             |              | <b>Total</b>            | <b>150</b>     |
| Residential                 | 33          | 39          | -15.4%       |                         |                |
| Multi-Family                | 1           | 0           | .0%          |                         |                |
| Vacant Land                 | 18          | 12          | 50.0%        |                         |                |

Months of Inventory of Homes Based on Pending Sales 2.5

| <b>January CLOSED Sales</b> | <b>2024</b>  |               |                  | <b>2023</b>   |                |              |                  |                |
|-----------------------------|--------------|---------------|------------------|---------------|----------------|--------------|------------------|----------------|
|                             | <b>Units</b> | <b>% Chg</b>  | <b>Volume</b>    | <b>% Chg</b>  | <b>Avg DOM</b> | <b>Units</b> | <b>Volume</b>    | <b>Avg DOM</b> |
| Residential                 | 27           | -20.6%        | 4,949,300        | -35.8%        | 32             | 34           | 7,705,600        | 58             |
| Multi-Family                | 0            | .0%           | 0                | .0%           | 0              | 1            | 800,000          | 93             |
| Vacant Land                 | 10           | 11.1%         | 526,500          | -27.5%        | 95             | 9            | 726,400          | 62             |
| <b>Total All Sales</b>      | <b>37</b>    | <b>-15.9%</b> | <b>5,475,800</b> | <b>-40.7%</b> |                | <b>44</b>    | <b>9,232,000</b> |                |

| <b>Year-to-Date CLOSED Sales</b> | <b>2024</b>  |               |                  | <b>2023</b>   |              |                  |
|----------------------------------|--------------|---------------|------------------|---------------|--------------|------------------|
|                                  | <b>Units</b> | <b>% Chg</b>  | <b>Volume</b>    | <b>% Chg</b>  | <b>Units</b> | <b>Volume</b>    |
| Residential                      | 27           | -20.6%        | 4,949,300        | -35.8%        | 34           | 7,705,600        |
| Multi-Family                     | 0            | .0%           | 0                | .0%           | 1            | 800,000          |
| Vacant Land                      | 10           | 11.1%         | 526,500          | -27.5%        | 9            | 726,400          |
| <b>Total All Sales</b>           | <b>37</b>    | <b>-15.9%</b> | <b>5,475,800</b> | <b>-40.7%</b> | <b>44</b>    | <b>9,232,000</b> |

| <b>Stats based on CLOSED Sales</b> | <b>January</b> |             |              | <b>YEAR-TO-DATE</b> |             |              |
|------------------------------------|----------------|-------------|--------------|---------------------|-------------|--------------|
|                                    | <b>2024</b>    | <b>2023</b> | <b>% Chg</b> | <b>2024</b>         | <b>2023</b> | <b>% Chg</b> |
| Avg Home Sale                      | 183,307        | 226,635     | -19.1%       | 183,307             | 226,635     | -19.1%       |
| Avg Sale Overall                   | 147,995        | 209,818     | -29.5%       | 147,995             | 209,818     | -29.5%       |

**January Pending Sales**

|                        | 2024      |               |                  | 2023        |         |           |                  |         |
|------------------------|-----------|---------------|------------------|-------------|---------|-----------|------------------|---------|
|                        | Units     | % Chg         | Volume           | % Chg       | Avg DOM | Units     | Volume           | Avg DOM |
| Residential            | 31        | -13.9%        | 8,407,500        | 21.5%       | 44      | 36        | 6,917,399        | 66      |
| Multi-Family           | 0         | .0%           | 0                | .0%         | 0       | 0         | 0                | 0       |
| Vacant Land            | 12        | -7.7%         | 605,400          | -61.6%      | 52      | 13        | 1,575,600        | 73      |
| <b>Total All Sales</b> | <b>43</b> | <b>-12.2%</b> | <b>9,012,900</b> | <b>6.1%</b> |         | <b>49</b> | <b>8,492,999</b> |         |

**Year-to-Date PENDING Sales**

|                        | 2024      |               |                  | 2023        |                  |
|------------------------|-----------|---------------|------------------|-------------|------------------|
|                        | Units     | % Chg         | Volume           | % Chg       | Volume           |
| Residential            | 31        | -13.9%        | 8,407,500        | 21.5%       | 6,917,399        |
| Multi-Family           | 0         | .0%           | 0                | .0%         | 0                |
| Vacant Land            | 12        | -7.7%         | 605,400          | -61.6%      | 1,575,600        |
| <b>Total All Sales</b> | <b>43</b> | <b>-12.2%</b> | <b>9,012,900</b> | <b>6.1%</b> | <b>8,492,999</b> |

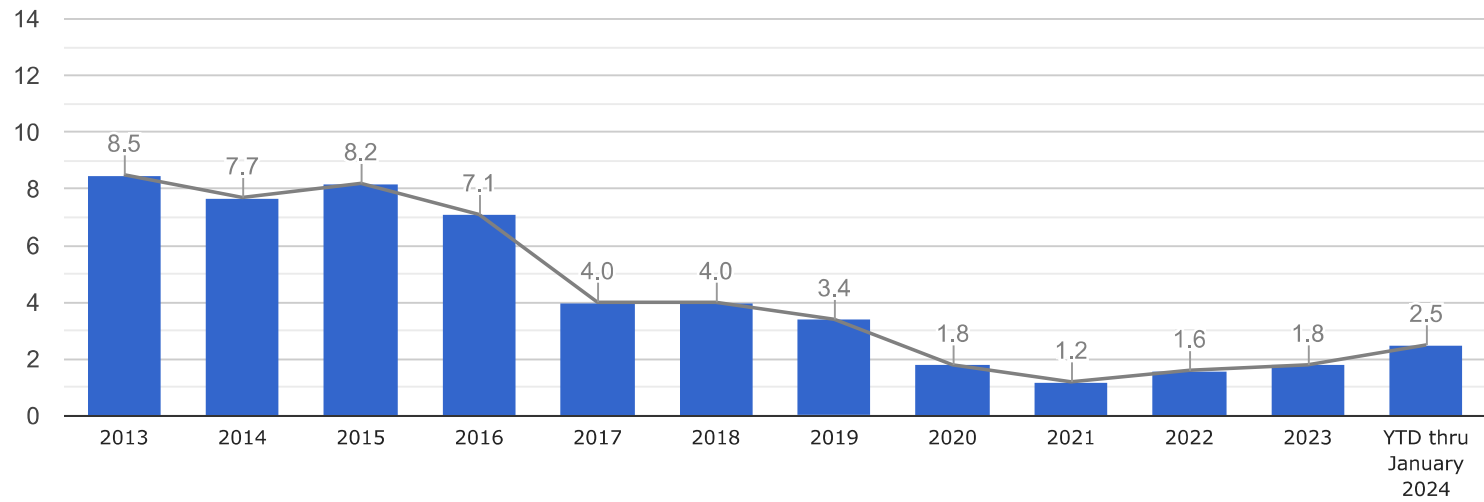
**Stats based on PENDING Sales**

|                  | January |         |       | YEAR-TO-DATE |         |       |
|------------------|---------|---------|-------|--------------|---------|-------|
|                  | 2024    | 2023    | % Chg | 2024         | 2023    | % Chg |
| Avg Home Sale    | 271,210 | 192,150 | 41.1% | 271,210      | 192,150 | 41.1% |
| Avg Sale Overall | 209,602 | 173,327 | 20.9% | 209,602      | 173,327 | 20.9% |

**2024 Sales of Residential Single Family Homes by Price Class**

|                    | January |      |         |      | YTD    |      |         |      |
|--------------------|---------|------|---------|------|--------|------|---------|------|
|                    | Closed  | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 0       | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 20,000 to 29,999   | 0       | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 30,000 to 39,999   | 0       | .0   | 1       | 3.2  | 0      | .0   | 1       | 3.2  |
| 40,000 to 49,999   | 0       | .0   | 1       | 3.2  | 0      | .0   | 1       | 3.2  |
| 50,000 to 59,999   | 0       | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 60,000 to 69,999   | 1       | 3.7  | 0       | .0   | 1      | 3.7  | 0       | .0   |
| 70,000 to 79,999   | 2       | 7.4  | 2       | 6.5  | 2      | 7.4  | 2       | 6.5  |
| 80,000 to 89,999   | 1       | 3.7  | 0       | .0   | 1      | 3.7  | 0       | .0   |
| 90,000 to 99,999   | 0       | .0   | 1       | 3.2  | 0      | .0   | 1       | 3.2  |
| 100,000 to 119,999 | 2       | 7.4  | 1       | 3.2  | 2      | 7.4  | 1       | 3.2  |
| 120,000 to 139,999 | 4       | 14.8 | 1       | 3.2  | 4      | 14.8 | 1       | 3.2  |
| 140,000 to 159,999 | 1       | 3.7  | 1       | 3.2  | 1      | 3.7  | 1       | 3.2  |
| 160,000 to 179,999 | 3       | 11.1 | 2       | 6.5  | 3      | 11.1 | 2       | 6.5  |
| 180,000 to 199,999 | 3       | 11.1 | 4       | 12.9 | 3      | 11.1 | 4       | 12.9 |
| 200,000 to 249,999 | 6       | 22.2 | 4       | 12.9 | 6      | 22.2 | 4       | 12.9 |
| 250,000 to 299,999 | 1       | 3.7  | 3       | 9.7  | 1      | 3.7  | 3       | 9.7  |
| 300,000 to 399,999 | 3       | 11.1 | 7       | 22.6 | 3      | 11.1 | 7       | 22.6 |
| 400,000 to 499,999 | 0       | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 500,000 to 599,999 | 0       | .0   | 1       | 3.2  | 0      | .0   | 1       | 3.2  |
| 600,000 to 699,999 | 0       | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 700,000 to 799,999 | 0       | .0   | 1       | 3.2  | 0      | .0   | 1       | 3.2  |
| 800,000 to 899,999 | 0       | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 900,000 to 999,999 | 0       | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 1,000,000 or over  | 0       | .0   | 1       | 3.2  | 0      | .0   | 1       | 3.2  |

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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