

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
January 2024**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>January New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	201	231	-13.0%	Residential	372	108
Multi-Family	3	5	-40.0%	Multi-Family	5	125
Vacant Land	25	51	-51.0%	Vacant Land	165	335
<b>YTD New Listings</b>				<b>Total</b>	<b>542</b>	
Residential	201	231	-13.0%			
Multi-Family	3	5	-40.0%			
Vacant Land	25	51	-51.0%			

Months of Inventory of Homes Based on Pending Sales 2.0

<b>January CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	154	14.9%	64,221,138	21.9%	35	134	52,701,366	36
Multi-Family	3	200.0%	2,555,000	674.2%	43	1	330,000	33
Vacant Land	17	-26.1%	3,621,803	-29.8%	166	23	5,162,880	80
<b>Total All Sales</b>	<b>174</b>	<b>10.1%</b>	<b>70,397,941</b>	<b>21.0%</b>		<b>158</b>	<b>58,194,246</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	154	14.9%	64,221,138	21.9%	134	52,701,366
Multi-Family	3	200.0%	2,555,000	674.2%	1	330,000
Vacant Land	17	-26.1%	3,621,803	-29.8%	23	5,162,880
<b>Total All Sales</b>	<b>174</b>	<b>10.1%</b>	<b>70,397,941</b>	<b>21.0%</b>	<b>158</b>	<b>58,194,246</b>

<b>Stats based on CLOSED Sales</b>	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	417,020	393,294	6.0%	417,020	393,294	6.0%
Avg Sale Overall	404,586	368,318	9.8%	404,586	368,318	9.8%

**January Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	189	-6.4%	77,627,871	1.9%	45	202	76,207,728	40
Multi-Family	4	-20.0%	1,469,700	-7.3%	49	5	1,584,900	54
Vacant Land	16	-38.5%	2,472,700	-56.5%	179	26	5,689,780	83
<b>Total All Sales</b>	<b>209</b>	<b>-10.3%</b>	<b>81,570,271</b>	<b>-2.3%</b>		<b>233</b>	<b>83,482,408</b>	

**Year-to-Date PENDING Sales**

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	189	-6.4%	77,627,871	202	76,207,728
Multi-Family	4	-20.0%	1,469,700	5	1,584,900
Vacant Land	16	-38.5%	2,472,700	26	5,689,780
<b>Total All Sales</b>	<b>209</b>	<b>-10.3%</b>	<b>81,570,271</b>	<b>233</b>	<b>83,482,408</b>

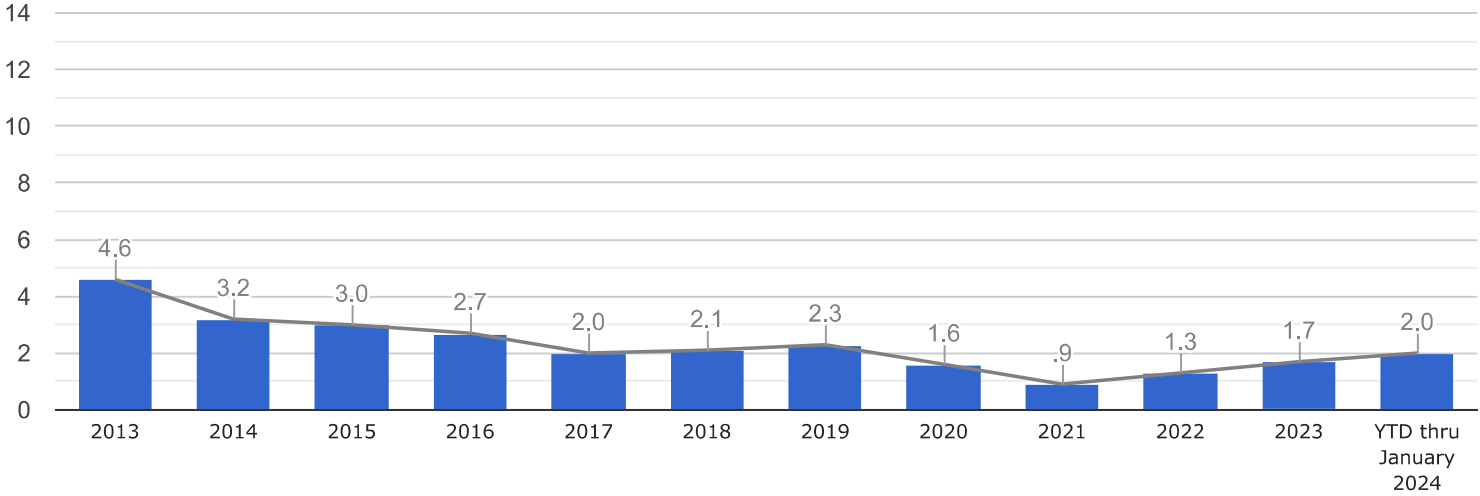
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	410,729	377,266	8.9%	410,729	377,266	8.9%
Avg Sale Overall	390,288	358,294	8.9%	390,288	358,294	8.9%

**2024 Sales of Residential Single Family Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	0	.0	0	.0	0	.0
90,000 to 99,999	1	.6	0	.0	1	.6	0	.0
100,000 to 119,999	0	.0	1	.5	0	.0	1	.5
120,000 to 139,999	0	.0	1	.5	0	.0	1	.5
140,000 to 159,999	0	.0	1	.5	0	.0	1	.5
160,000 to 179,999	0	.0	1	.5	0	.0	1	.5
180,000 to 199,999	3	1.9	5	2.6	3	1.9	5	2.6
200,000 to 249,999	21	13.6	19	10.1	21	13.6	19	10.1
250,000 to 299,999	20	13.0	23	12.2	20	13.0	23	12.2
300,000 to 399,999	50	32.5	65	34.4	50	32.5	65	34.4
400,000 to 499,999	27	17.5	41	21.7	27	17.5	41	21.7
500,000 to 599,999	11	7.1	13	6.9	11	7.1	13	6.9
600,000 to 699,999	12	7.8	12	6.3	12	7.8	12	6.3
700,000 to 799,999	2	1.3	1	.5	2	1.3	1	.5
800,000 to 899,999	1	.6	3	1.6	1	.6	3	1.6
900,000 to 999,999	2	1.3	1	.5	2	1.3	1	.5
1,000,000 or over	4	2.6	2	1.1	4	2.6	2	1.1

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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