

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2024**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

February New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	96	72	33.3%	Residential	133	72
Multi-Family	2	2	.0%	Multi-Family	3	31
Vacant Land	48	31	54.8%	Vacant Land	201	190
YTD New Listings				Total	337	
Residential	174	160	8.8%			
Multi-Family	3	3	.0%			
Vacant Land	86	61	41.0%			

Months of Inventory of Homes Based on Pending Sales 1.4

February CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	82	26.2%	26,509,088	23.1%	48	65	21,536,396	27
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	8	-70.4%	1,296,500	-55.3%	58	27	2,898,298	74
Total All Sales	90	-2.2%	27,805,588	13.8%		92	24,434,694	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	153	25.4%	55,968,608	41.0%	122	39,691,454
Multi-Family	0	.0%	0	.0%	1	221,000
Vacant Land	20	-42.9%	2,601,400	-36.4%	35	4,093,298
Total All Sales	173	9.5%	58,570,008	33.1%	158	44,005,752

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	323,282	331,329	-2.4%	365,808	325,340	12.4%
Avg Sale Overall	308,951	265,595	16.3%	338,555	278,517	21.6%

February Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	98	16.7%	31,642,527	7.3%	41	84	29,493,188	46
Multi-Family	1	-50.0%	349,900	-29.3%	11	2	494,999	12
Vacant Land	30	172.7%	5,379,575	344.9%	134	11	1,209,100	131
Total All Sales	129	33.0%	37,372,002	19.8%		97	31,197,287	

Year-to-Date PENDING Sales

	2024			2023	
	Units	% Chg	Volume	% Chg	Volume
Residential	175	.6%	59,259,630	-16.2%	70,694,521
Multi-Family	1	-66.7%	349,900	-54.8%	774,899
Vacant Land	41	-2.4%	6,806,875	34.5%	5,061,298
Total All Sales	217	-.9%	66,416,405	-13.2%	76,530,718

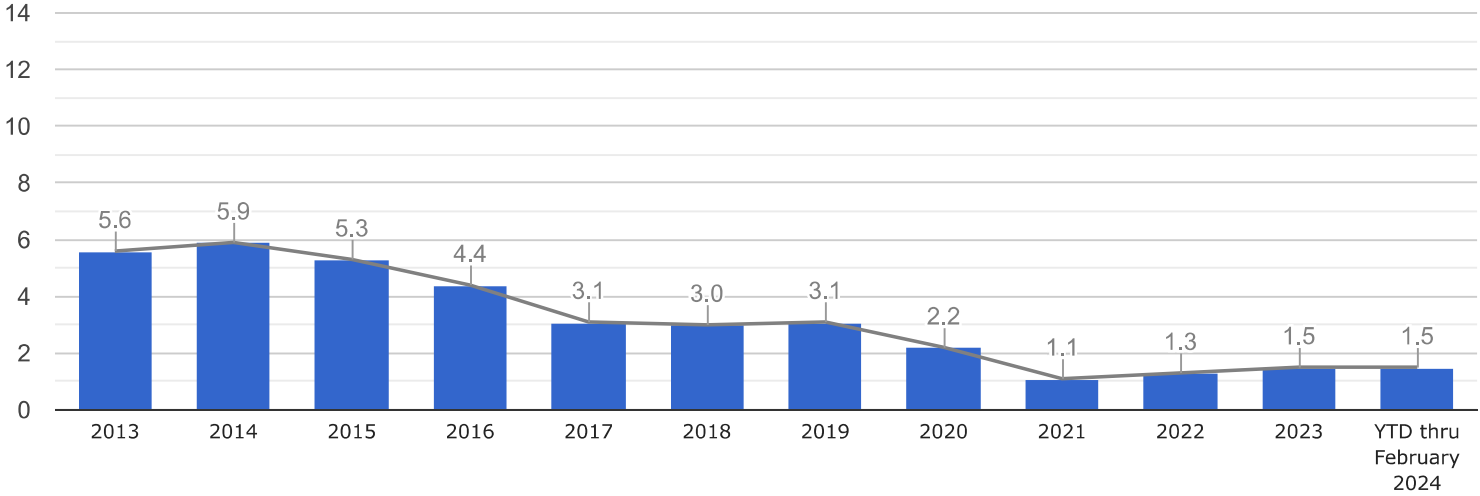
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	322,883	351,109	-8.0%	338,626	406,290	-16.7%
Avg Sale Overall	289,705	321,622	-9.9%	306,066	349,455	-12.4%

2024 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	1	.7	0	.0
70,000 to 79,999	2	2.4	2	2.0	2	1.3	2	1.1
80,000 to 89,999	0	.0	2	2.0	0	.0	2	1.1
90,000 to 99,999	1	1.2	1	1.0	1	.7	2	1.1
100,000 to 119,999	0	.0	2	2.0	1	.7	3	1.7
120,000 to 139,999	2	2.4	1	1.0	2	1.3	2	1.1
140,000 to 159,999	3	3.7	2	2.0	5	3.3	3	1.7
160,000 to 179,999	3	3.7	4	4.1	6	3.9	7	4.0
180,000 to 199,999	5	6.1	4	4.1	9	5.9	6	3.4
200,000 to 249,999	11	13.4	16	16.3	24	15.7	27	15.4
250,000 to 299,999	16	19.5	16	16.3	29	19.0	27	15.4
300,000 to 399,999	23	28.0	28	28.6	41	26.8	55	31.4
400,000 to 499,999	8	9.8	10	10.2	14	9.2	16	9.1
500,000 to 599,999	2	2.4	5	5.1	4	2.6	9	5.1
600,000 to 699,999	2	2.4	4	4.1	4	2.6	11	6.3
700,000 to 799,999	2	2.4	0	.0	6	3.9	0	.0
800,000 to 899,999	1	1.2	0	.0	1	.7	2	1.1
900,000 to 999,999	1	1.2	0	.0	1	.7	0	.0
1,000,000 or over	0	.0	1	1.0	2	1.3	1	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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