

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2024**

Note: This report reflects closed sales and current activity (sales written) in Barry County.

February New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	49	41	19.5%	Residential	57
Multi-Family	0	1	.0%	Multi-Family	0
Vacant Land	15	14	7.1%	Vacant Land	65
					186
YTD New Listings				Total	122
Residential	82	89	-7.9%		
Multi-Family	0	2	.0%		
Vacant Land	33	19	73.7%		

Months of Inventory of Homes Based on Pending Sales 1.1

February CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	34	-17.1%	9,588,772	-22.4%	39	41	12,362,744	37
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	5	-64.3%	1,072,000	-32.7%	21	14	1,594,000	69
Total All Sales	39	-29.1%	10,660,772	-23.6%		55	13,956,744	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	66	-8.3%	21,860,157	-3.7%	72	22,693,544
Multi-Family	1	.0%	160,000	.0%	0	0
Vacant Land	9	-52.6%	1,553,900	-32.6%	19	2,304,900
Total All Sales	76	-16.5%	23,574,057	-5.7%	91	24,998,444

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	282,023	301,530	-6.5%	331,215	315,188	5.1%
Avg Sale Overall	273,353	253,759	7.7%	310,185	274,708	12.9%

February Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	-3.8%	17,460,165	15.6%	30	53	15,108,633	38
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	11	83.3%	937,800	53.6%	141	6	610,400	69
Total All Sales	62	5.1%	18,397,965	17.0%		59	15,719,033	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	80	-25.2%	25,813,565	-15.1%	107	30,408,908
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	19	46.2%	2,334,600	57.7%	13	1,480,400
Total All Sales	99	-17.5%	28,148,165	-11.7%	120	31,889,308

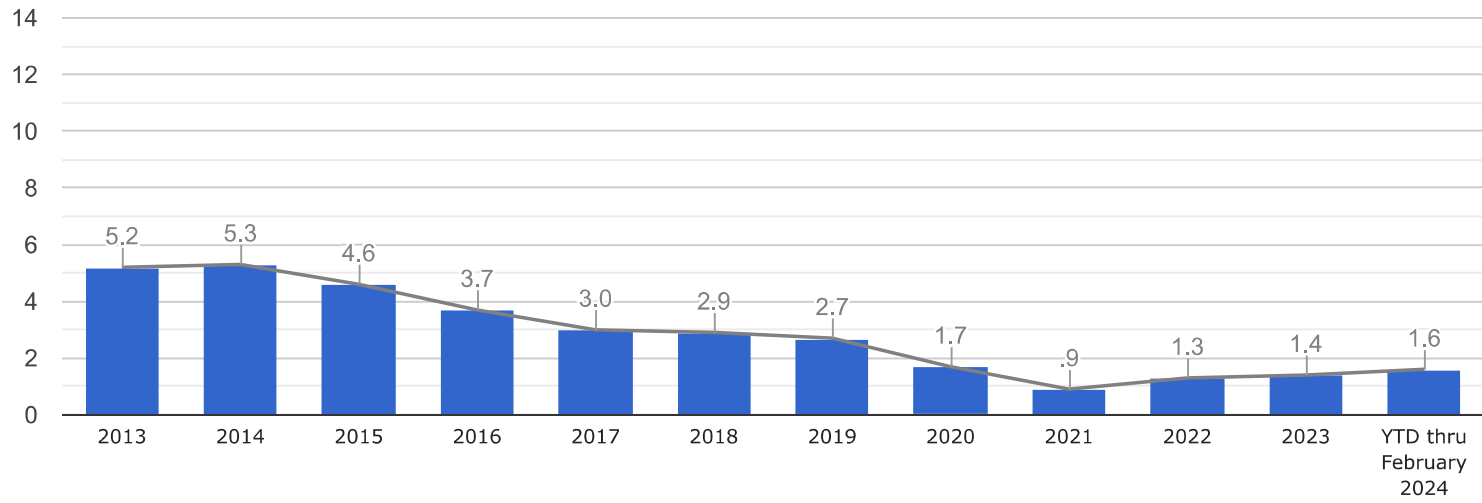
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	342,356	285,069	20.1%	322,670	284,195	13.5%
Avg Sale Overall	296,741	266,424	11.4%	284,325	265,744	7.0%

2024 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	2	5.9	0	.0	2	3.0	1	1.3
30,000 to 39,999	0	.0	0	.0	0	.0	1	1.3
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	1	1.3
70,000 to 79,999	0	.0	1	2.0	0	.0	1	1.3
80,000 to 89,999	0	.0	0	.0	1	1.5	0	.0
90,000 to 99,999	0	.0	0	.0	0	.0	0	.0
100,000 to 119,999	0	.0	1	2.0	0	.0	2	2.5
120,000 to 139,999	1	2.9	3	5.9	2	3.0	4	5.0
140,000 to 159,999	2	5.9	2	3.9	2	3.0	2	2.5
160,000 to 179,999	2	5.9	1	2.0	3	4.5	2	2.5
180,000 to 199,999	2	5.9	5	9.8	3	4.5	7	8.8
200,000 to 249,999	5	14.7	7	13.7	9	13.6	10	12.5
250,000 to 299,999	5	14.7	7	13.7	10	15.2	12	15.0
300,000 to 399,999	10	29.4	18	35.3	20	30.3	27	33.8
400,000 to 499,999	3	8.8	2	3.9	5	7.6	4	5.0
500,000 to 599,999	1	2.9	0	.0	4	6.1	1	1.3
600,000 to 699,999	0	.0	1	2.0	2	3.0	1	1.3
700,000 to 799,999	1	2.9	0	.0	2	3.0	1	1.3
800,000 to 899,999	0	.0	1	2.0	0	.0	1	1.3
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	2	3.9	1	1.5	2	2.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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